



AGENDA MEETING NOTICE

Board of Directors Meeting

DATE: Wednesday, October 5, 2022

TIME: 8:30 a.m.

LOCATION: Staples Street Center – 2ND Floor Boardroom, 602 North Staples St., Corpus Christi, TX

BOARD OF DIRECTORS OFFICERS

Dan Leyendecker, Chair
 Anna Jimenez, Vice Chair
 Lynn Allison, Board Secretary
 (Rural and Small Cities Chair)

BOARD OF DIRECTORS MEMBERS

Gabi Canales (Administration & Finance Chair)
 Eloy Salazar (Operations & Capital Projects Chair)
 Aaron Muñoz (Legislative Chair)
 Beatriz Charo Jeremy Coleman Armando Gonzalez
 Erica Maymi Matt Woolbright

	TOPIC	SPEAKER	EST.TIME	REFERENCE
1.	Pledge of Allegiance	D. Leyendecker	1 min.	----
2.	Roll Call	M. Montiel	2 min.	----
3.	Safety Briefing	J. Esparza	3 min.	----
4.	Receipt of Conflict of Interest Affidavits	D. Leyendecker	2 min.	----
5.	Opportunity for Public Comment 3 min. limit – no discussion	D. Leyendecker	3 min.	----
Public Comment may be provided in writing, limited to 1,000 characters, by using the Public Comment Form online at www.ccrta.org/news-opportunities/agenda or by regular mail or hand-delivery to the CCRTA at 602 N. Staples St., Corpus Christi, TX 78401, and MUST be submitted no later than 5 minutes after the start of a meeting in order to be provided for consideration and review at the meeting. All Public Comments submitted shall be placed into the record of the meeting.				
6.	Discussion and Possible Action to Approve Board Minutes of the Board of Directors Meeting of September 7, 2022	D. Leyendecker	3 min.	Pages 1-8
7.	Committee Chair Reports a) Administration & Finance b) Operations & Capital Projects c) Rural and Small Cities d) Legislative	G. Canales E. Salazar L. Allison A. Muñoz	3 min. 3 min. 3 min. 3 min.	----
8.	CONSENT ITEMS: The following items are routine or administrative in nature and have been discussed previously by the Board or Committees. The Board has been furnished with support documentation on these items. a) Action to Approve the Fiscal Year 2023 Holidays and Service Levels b) Action to Award a Contract to Nash Entities, LLC, for a Three-Year Contract for Power Washing Services at the Transfer Stations		3 min.	Pages 9-12
9.	Update on RCAT Committee Activities	S. Montez	3 min.	<i>PPT</i>
10.	Discussion and Possible Action to Update the Award of a Contract for Texas Ultra Low Sulfur Diesel Fuel Supply to Merrimac Energy Group	D. Majchszak	3 min.	Page 13-14 Attachment A



AGENDA MEETING NOTICE

11.	Presentations: a) 2022 Defined Benefit Plan & Trust Audit b) August 2022 Financial Report c) October 2022 Procurement Update d) August 2022 Operations Report e) Update on Shelter Installations	R. Saldaña Kristine M. Caruso, Carr, Riggs & Ingram, LLC R. Saldaña R. Saldaña D. Majchszak S. Montez	30 min.	Pages 15-47 PPT Pages 48-60 PPT <i>PPT</i> Pages 61-70 PPT <i>PPT</i>
12.	Acting CEO Report	M. Rendón	5 min.	<i>PPT</i>
13.	Board Chair Report	D. Leyendecker	10 min.	----
14.	Adjournment	D. Leyendecker	1 min.	----

Total Estimated Time: 1 hour 21 mins.

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BOARD OF DIRECTORS BUDGET WORKSHOP #6

	TOPIC	SPEAKER	EST.TIME	REFERENCE
1.	2023 Budget Workshop #6 a) Other Expenses b) Overview FY2023 Operating & Capital Budget Overview c) Five-Year Service Plan d) Five-Year Capital Improvement Plan (CIP) e) Five-Year Financial Plan	R. Saldaña	20 min.	<i>PPT</i>

Total Estimated Time: 20 min.

On **Friday, September 30, 2022** this Notice was posted by **Marisa Montiel** at the CCRTA Staples Street Center, 602 N. Staples Street, Corpus Christi, Texas; and sent to the Nueces County and the San Patricio County Clerks for posting at their locations.

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code. In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at (361) 903-3474 at least 48 hours in advance so that appropriate arrangements can be made. Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono(361) 289-2712.

Mission Statement

The Regional Transportation Authority was created by the people to provide quality transportation in a responsible manner consistent with its financial resources and the diverse needs of the people. Secondly, The RTA will also act responsibly to enhance the regional economy.

Vision Statement

Provide an integrated system of innovative accessible and efficient public transportation services that increase access to opportunities and contribute to a healthy environment for the people in our service area.



**CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS' MEETING MINUTES
WEDNESDAY, September 7, 2022**

Summary of Actions

- 1. Pledge of Allegiance**
- 2. Roll Call**
- 3. Heard Safety Briefing**
- 4. Receipt of Conflict of Interest Affidavits – None Received**
- 5. Provided Opportunity for Public Comment**
- 6. Presented Awards and Recognition –**
 - a) Certificate of Appreciation Awarded to CCRTA from the 176th Medical Brigade and Nueces County for Participation and Service to the Community of Nueces County**
 - b) 'FY 2022 Distinguished Budget Presentation Award**
- 7. Approved Board of Director Meeting Minutes of August 3, 2022**
- 8. Heard Discussion (in Closed Session) Concerning Matters Pertaining to the CEO and His Condition and Job Duties with Possible Action Thereafter in Open Session**
- 9. Adopted a Resolution Establishing a Legislative Committee**
- 10. Heard Announcement of Legislative Committee Chair and Appointments by the Board Chair and Confirmed Chair and Appointments**
- 11. Heard Committee Chair Reports**
 - a) Administration & Finance**
 - b) Operations & Capital Projects**
 - c) Rural & Small Cities**
- 12. Heard Update on RCAT Committee Activities**
- 13. Heard discussion Concerning Fire and Water Damage at Staples Street Center and Confirmed Energy Contracts Approved with Serve-Pro for Clean-Up and with TML for Work Authorization for Repairs**
- 14. Approved to Enter into Negotiations and Award Contract to Avail Technologies, Inc. for Five (5) Year Contract for the Management Information System**
- 15. Awarded a Contract to Petroleum Traders for Texas Ultra Low Sulfur Diesel Fuel Supply**
- 16. Heard Presentations –**
 - a) July 2022 Financial Report**
 - b) September Procurement Update**
 - c) May-July 2022 Safety and Security Report**
 - d) July 2022 Operations Report**
- 17. Heard Acting CEO Report**
- 18. Heard Chairman's Report**
- 19. Adjournment**

The Corpus Christi Regional Transportation Authority Board of Directors met at 8:30 a.m. in the Corpus Christi Regional Transportation Authority Staples Street Center facility located at 602 N. Staples Street, 2nd Floor Board Room, Corpus Christi, Texas.



Call to Order & Roll Call

Dan Leyendecker, Board Chair, called the meeting to order at 8:31 a.m., and asked Ms. Lynn Allison, Board Secretary, to lead the Pledge of Allegiance. Ms. Alvarez called roll and it was noted that a quorum was present.

Board Members Present

Dan Leyendecker, Lynn Allison, Beatriz Charo, Gabi Canales, Jeremy Coleman, Armando Gonzalez, Anna Jimenez, Erica Maymi, Aaron Muñoz, Eloy Salazar and Matt Woolbright (joined at 9:39 a.m.).

Board Members Absent

NONE

Staff Present

David Chapa, Derrick Majchszak, Sharon Montez, Rita Patrick, Mike Rendón, Robert Saldaña, Angelina Gaitan, and Stephanie Alvarez. MV Transportation: Ben Schmit.

Public Present

Rob MacDonald, Corpus Christi MPO, David Mugia, Avail Technologies and Eme Toria with Clean Energy.

Safety Briefing

Mr. John Esparza, Safety and Security Coordinator, presented the safety briefing to the Board and audience. He noted that if there is an emergency, the Board of Directors will exit through the kitchen, and the public will exit to his right. He noted that everyone will report to the clock tower and to not utilize the elevator in the process. Also, if there is a shelter in place, this will be done in the west side stairwell. He asked that during an emergency, to not return to the building unless the all-clear has been given.

Receipt of Conflict of Interest Affidavits

None received online or in-person.

Opportunity for Public Comment

None received online or in-person.



Awards and Recognition – a) Certificate of Appreciation Awarded to CCRTA from the 176th Medical Brigade and Nueces County for Participation and Service to the Community of Nueces County b) 'FY 2022 Distinguished Budget Presentation Award

At this time, Mr. Mike Rendón, Managing Director of Executive Affairs presented and discussed the Certificate of Appreciation Awarded to CCRTA from the 176th Medical Brigade and Nueces County for Participation and Service to the Community of Nueces County. Mr. Robert Saldaña discussed and presented 'FY 2022 Distinguished Budget Presentation Award. Mr. Saldaña introduced Alejandro Augustin, Budget Analyst, and thanked him for all of his assistance in the department year-round and part in the award recognition. The Board Members and Board Chair gave congratulations and photos were taken.

Discussion and Possible Action to Approve the Board of Directors Meeting Minutes of August 3, 2022

DIRECTOR GABI CANALES MADE A MOTION TO APPROVE THE BOARD OF DIRECTORS MEETING MINUTES OF AUGUST 3, 2022. DIRECTOR JEREMY COLEMAN SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ AND SALAZAR VOTING IN FAVOR. ABSENT WOOLBRIGHT.

Discussion (In Closed Session) Concerning Matters Pertaining to the CEO and His Condition and Job Duties with Possible Action Thereafter in Open Session

Board Chair announced under Section 551.074 of the Texas Open Meetings Act, the Board of Directors would be going into closed session in order to discuss matters pertaining to the CEO and his condition and job duties with possible action thereafter in open session and called a recess to go into executive session at 8:40 a.m. The Board Chair called the meeting back to session at 9:43 a.m.

DIRECTOR MATT WOOLBRIGHT MADE A MOTION TO APPROVE A FIFTEEN PERCENT (15%) SALARY INCREASE TO THE BASE SALARY OF MIGUEL RENDON FOR THE DURATION OF THE TIME THAT HE IS THE ACTING CEO. DIRECTOR ELOY SALAZAR SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Discussion and Possible Action to Adopt a Resolution Establishing a Legislative Committee

Board Chair asked if anyone had questions from the resolution in their packet and heard none. He pointed out that the intent is to have the committee be the point people for the board on legislative meetings, particularly the State Legislative Session coming up. Also, to help with some of the federal legislative issues as well.



SECRETARY LYNN ALLISON MADE A MOTION TO ADOPT A RESOLUTION ESTABLISHING A LEGISLATIVE COMMITTEE. DIRECTOR JEREMY COLEMAN SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Announcement of Legislative Committee Chair and Appointments by the Board Chair and Action to Confirm Legislative Committee Chair and Appointments

Board Chair announced he would like to appoint Mr. Aaron Muñoz as the Legislative Committee Chair and the following Legislative Committee Members: Anna Jimenez, Gabi Canales, Eloy Salazar and Dan Leyendecker.

DIRECTOR MATT WOOLBRIGHT MADE A MOTION TO APPOINT AARON MUNOZ AS THE LEGISLATIVE COMMITTEE CHAIR AND APPOINT THE FOLLOWING DIRECTORS AS THE LEGISLATIVE COMMITTEE MEMBERS: ANNA JIMENEZ, GABI CANALES, ELOY SALAZAR AND DAN LEYENDECKER. DIRECTOR JEREMY COLEMAN SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Committee Chair Reports

Director Canales stated they did not meet for the Administration and Finance Committee meeting due to the incident that happened that morning at the RTA. Director Salazar reported the same for the Operations & Capital Projects. Secretary Allison reported that for the Rural and Small Cities Committee, she reached out to all of the small city mayors and RTA staff in regards to the committee and was able to speak with the Mayor of Agua Dulce and he had positive words for the creation of the Rural and Small Cities Committee. She continued that she would like to meet with the Rural and Small Cities Committee members to divvy up attendance to small city committee meetings but has not received much feedback as of yet from the mayors.

Update on the RCAT Committee Activities

Ms. Sharon Montez, Managing Director of Capital Projects and Customer Services, gave the RCAT Committee Update. She noted their last meeting was August 18th and she gave the committee updates on CCRTA. The next RCAT Committee meeting will be held on September 15th. She noted there will be no December meeting.

Discussion and Possible Action Concerning Fire and Water Damage at Staples Street Center and Confirmation of Emergency Contracts Approved with Serve-Pro for Clean Up and with TML for Work Authorization Repairs

Mr. Mike Rendón, Acting CEO, gave the Board a briefing on an incident that occurred on August 24th at approximately 8:15 a.m. At that time, a fire alarm went off and within five minutes, everyone exited the building properly with no injuries. He stated he immediately



called 911 and the fire department was dispatched and extinguished a fire. Due to the smoke and fire system in the building, the water sprinklers were activated and caused flooding on the second floor and a few of the tenant offices were damaged. At this time, the decision was made that the building was not safe and he ordered all persons to stay out of the building for three days. He noted that Serv-Pro was in the area and offered to help clean up and the decision was made to move forward with that. Mr. Rendón states he contacted TML in Austin to ensure he was following proper protocol and they confirmed they would recommend Serv-Pro, as they are very reputable. At that time, TML assigned a project manager to help manage the claim.

At this time, Mr. John Bell, Legal Counsel, discussed how the CEO has the authority to spend \$50,000 without court approval, the exception is in the case of an emergency. He explains this is what occurred in this situation, however, CCRTA would still like to bring the item in front of the board for approval. He noted that action had to be taken quickly to help stop the water damage and to get the project restored as quickly as possible. He clarified that the action being brought forth to the board is to confirm the emergency actions taken by the CEO for one, getting Serv-Pro to do the work, which is more than \$50,000, and two, entering into the contract with Synergy NDS and TML, which provide the restoration repairs. Mr. Rendón and Mr. Bell answered any questions that the board had at this time. It was noted that the cause of the fire will be briefed at a later time when the full report is received and reviewed.

VICE CHAIR ANNA JIMENEZ MADE A MOTION TO CONFIRM EMERGENCY CONTRACTS WITH SERV-PRO FOR CLEAN-UP AND WITH TML FOR WORK AUTHORIZATION FOR REPAIRS. SECRETARY LYNN ALLISON SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Discussion and Possible Action to Enter into Negotiations and Award to Avail Technologies, Inc. for a Five (5) Year Contract for the Management Information System

Mr. Robert Saldaña, Managing Director of Administration, presented the item and stated the Board Priority is Public Image and Transparency along with Innovation. He stated Fleet Net currently controls and manages CCRTA's finance fleet management, along with other items relating to human resources, procurement and grants. He continues that the current MIS system works, however, it will not be proficient in the future as things move more to the cloud and hybrid work environments. CCRTA is looking to get to a web-based system to have more flexibility and to provide a dashboard for the team. The RFP was previously issued and the responses were not favorable, so the RFP and scope of work was redesigned and issued out again on April 28th. Two proposals were received June 30th and he displayed the two proposals for comparison. Avail Technologies scored higher at 92 points vs. Tyler Technologies at 73.10 points. He stated there is no DBE requirement for the procurement. Funds for the MIS were identified in the MIS 2021 Capital Budget using funding provided by the 5307 Formula Funds with a 80/20 match. The total 5-year cost for the MIS is \$997,158.



The total estimated project budget was \$1,034,923. Mr. Saldaña answered any questions that the board had.

DIRECTOR BEATRIZ CHARO MADE A MOTION TO ENTER INTO NEGOTIATIONS AND AWARD TO AVAIL TECHNOLOGIES, INC. FOR A FIVE (5) YEAR CONTRACT FOR THE MANAGEMENT INFORMATION SYSTEM. VICE CHAIR ANNA JIMENEZ SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Discussion and Possible Action to Award a Contract to Petroleum Traders Corporation for Texas Ultra Low Sulfur Diesel Fuel Supply

Mr. Derrick Majchszak, Managing Director of Operations, presented the item and stated the board priority is public image and transparency. He stated that the Texas Ultra Low Sulfur Diesel Program is required by the Texas Commission on Environmental Quality at a maximum of 15 ppm of sulfur, amongst other requirements. He continues that it is utilized in 15 of CCRTA's Gillig buses. He displayed and discussed a chart of the diesel usage trends over the years. He explained the how the diesel supply agreement will help ensure product availability, help with predictable pricing, OPIS and provide discounts or mark-ups. The contract will be issued for a two-year agreement. DBE is not applicable and the total expenditures will be determined by actual usage. The total estimated cost of the two-year agreement is projected to be \$696,940 and funds are allocated in the board approved annual operating budgets. He displayed the comparison of vendor proposals. At this time, he answered any questions that the board had.

DIRECTOR MATT WOOLBRIGHT MADE A MOTION TO AWARD A CONTRACT TO PETROLEUM TRADERS CORPORATION FOR TEXAS ULTRA LOW SULFUR DIESEL FUEL SUPPLY. DIRECTOR ERICA MAYMI SECONDED THE MOTION. ALLISON, CHARO, CANALES, COLEMAN, GONZALEZ, JIMENEZ, LEYENDECKER, MAYMI, MUÑOZ, SALAZAR AND WOOLBRIGHT VOTING IN FAVOR. ABSENT NONE.

Presentations

a) July 2022 Financial Report

Mr. Robert Saldaña presented the July financials and noted that the item aligns with the Board Priority of Public Image & Transparency. He presented the highlights for the month stating Bus Advertising was 97.68% of baseline, Investment Income was 2,312.50% of baseline and Operating Expenses were 85.33% of baseline. He displayed the July 2022 Income Statement Snapshot. Total revenues come in at \$5,772,711 and total expenses were \$3,281,892. He displayed the revenue categories. He pointed out that the Sales Tax Revenue is an estimation as this figure as of now. The operating vs. non-operating revenue was displayed and discussed. The total operating revenues were \$96,537. Next, he discussed and showed a pie chart of where the money went. Mr. Saldaña showed the expenses by object for



July. Purchased Transportation was 25%, Miscellaneous 2%, Supplies 11%, Salaries and Wages 41%, Benefits 8%, Services 10%, Utilities 1% and Insurance was 2%. He presented the YTD for the month of July stating the Bus Advertising was 111.75% of baseline, Investment Income was 848.96% of baseline and Operating Expenses were 134.73% of baseline. He presented the income YTD statement for July stating total revenues were \$32,328,874 on a budget of \$30,265,208, total expenses were \$24,837,233 on a budget of \$26,989,286. He displayed the revenue by category year to date. He summarized where the money went year to date and expenses by object year to date. Mr. Saldaña discussed the fare recovery ratio. The current FRC is 2.52%. Mr. Saldaña displayed the sales tax update for June in which \$3,483,166 was received. Mr. Saldaña then answered any questions the board had.

b) September Procurement Update

Mr. Robert Saldaña noted this item aligns with the Public Image and Transparency priority. He discussed the current procurements, power washing services for the Transfer Stations with a fixed-firm price service contract and an estimated cost of \$521,740. Bus modem cellular routers, firm-price supply contract with an estimated cost of \$134,420. The roof replacement at Bear Lane Operations Building, with a firm-price service contract, with an estimated cost of \$231,760. The purchase, restoration and repurposing of the Kleberg Bank Building for a six-month contract. The total of current procurements is \$887,920. The three-month outlook under the CEO signature authority was displayed next. All of these items are \$50,000 or less. The items include IT support services for \$29,200, training services for \$30,000, network managed services for \$32,445, reverse osmosis drinking water system for \$12,434, brass fittings for \$18,862, hydraulic hoses and fittings for \$36,434, parts cleaner service for \$20,335 and Trackit Manager Software for \$19,000. These total \$198,710. Mr. Saldaña closed with stating the Marina Space with the City of Corpus Christi is about \$6,100.

c) May-July 2022 Safety & Security Reports

Mr. Mike Rendón presented the item stating it aligns with the board priority of safety and security. He stated the following collision rates: May - 0.97, June – 1.50 and July – 0.98. He noted that from May-July, the operators drove approximately 610,000 miles with seven collisions, three of which were preventable and four were non-preventable. The year-to-date collision rate is 1.31. During those three months, there were 1,080 security contacts with individuals. Next, he gave security updates which included the Staples Street Center, the Robstown Police Department K-9 Unit and the Rover.

d) July 2022 Operations Report

Mr. Derrick Majchszak noted the board image for this item is Public Image and Transparency. He provided the highlights for the month of July 2022 vs. July 2021. The Passenger Trips up 19.7%, the Revenue Service Hours were down -1.1% and the Revenue Service Miles were up 1.4%. He displayed the RTA System Monthly Ridership Trends and the System-Wide Monthly Ridership by Mode. He noted the system overall was up 19.7% but down -46.7% vs. pre-covid. For YTD System Wide



Ridership by mode, the system is overall up by 14.8% but down -50.7% vs pre-covid. The Fixed-Route Bus Service was up 20.0% but down -49.0% vs pre-covid. He displayed the system-wide YTD Ridership by Mode chart. Next, he discussed the fixed route bus on-time performance and reported no issues. He displayed a list of the upcoming impacts and pointed out the 79 bus stops to be impacted or possibly closed due to these impacts. The B-Line service passengers per hour did meet the performance standard. There were no issues with the miles between road calls far exceeded the standard. There were 10 customer assistance forms for the month with no issues. The miles between road calls and the large bus fleet exceeded the standards as well with no issues. Mr. Majchszak answered any questions that the board had at this time.

CEO Report

Mr. Mike Rendón opened up with proving a Staples Street Center Update. First, he summarized the August 24th incident as discussed earlier in the meeting. He noted that the team continues to repair the facilities and office spaces. The office of Senator Juan “Chuy” Hinojosa is operating out of the East Conference Room and the TX General Land Office is working from alternate sites. Some RTA employees have been temporary relocated to the Bear Lane Facility. Next, he provided organizational updates. Ridership has improved by 31% in weekly ridership. There were nine new hires in August, seven of which were Bus Operators. Mr. Rendón discussed the shelter expansion program and provided replacement updates. The August community events were highlighted which included the Carrol High School Ribbon Cutting Ceremony, Del Mar College Registration Rallies, TAMU-CC Community Fair and TAMU-CC Island Harbor Outreach Presentation. He displayed the upcoming September and October upcoming events calendar.

Board Chair Report

Chair Leyendecker reiterated the awards that were given in recognition today and thanked the staff for their hard work. Board Chair opened up the floor to the Board Members and they all went down the line to speak. The Board thanked the staff for all of their hard work and thanked Mr. Rendón for taking on the role as Acting CEO. Mr. Rendón wanted to emphasize that it is not just him, but the efforts of the Managing Directors and RTA staff that keeps things going.

Adjournment

There being no further review of items, the meeting adjourned at 10:44 a.m.

Lynn Allison, Board Secretary

Submitted by: Marisa Montiel
Reviewed by: Stephanie Alvarez



Subject: Approve the Fiscal Year 2023 Holidays and Service Levels

Background

Each year, the Corpus Christi Regional Transportation Authority (CCRTA) Service Standards require Board of Directors approval of service levels on holiday dates or on dates adjacent to a holiday. In the past, CCRTA has not operated service on Easter, Thanksgiving, and Christmas holidays. On other dates, the CCRTA has operated a modified schedule in alignment with historic ridership levels.

Identified Need

Per CCRTA Service Standards, staff must seek Board of Directors approval of service levels for implementation in the following year. In addition to the holidays approved in the past, the day after Thanksgiving is a proposed new holiday for Fiscal Year (FY) 2023. For review and approval, Attachment A contains the draft notice to CCRTA employees and contractors containing the FY 2023 Holidays and Service Levels.

Financial Impact

Costs associated with the FY 2023 Holidays and Service Levels are included in the proposed 2023 Operating Budget.

Recommendation

Staff recommends the Board of Directors authorize the Chief Executive Officer (CEO) or designee to approve the FY 2023 Holidays and Service Levels.

Board Priority

The Board Priority is Public Image and Transparency.

Respectfully Submitted,

Submitted by: Gordon Robinson
Director of Planning

Reviewed by: Derrick Majchszak
Managing Director of Operations

Final Approval by: 
Miguel Rendón
Acting Chief Executive Officer



CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY

DRAFT

To: CCRTA & Contract Employees

From: Miguel Rendón, Acting Chief Executive Officer

Re: 2023 Holidays and Service Levels

The 2023 holidays and service levels for bus and paratransit services are based on public input and historic ridership levels on holiday dates or on dates adjacent to a holiday. Regular fares apply to service dates listed below.

The Chief Executive Officer or designee determines the public transportation needs of the community which may result in changes to a schedule or service level.

Day	Date	Holiday	Service Level	Comments
Sunday	January 1, 2023	New Year's Day **	Sunday Service Level	RTA Holiday: Administration and Customer Service Closed
Monday	January 2, 2023	New Year's Day ** (Admin Holiday)	Weekday Service Level	RTA Observed Holiday: Administration and Customer Service Closed
Monday	January 16, 2023	Martin Luther King Jr. Day	Weekday Service Level	RTA Observed Holiday: Administration and Customer Service Closed
Friday	April 7, 2023	Good Friday (Admin Holiday)	Weekday Service Level	RTA Observed Holiday: Administration and Customer Service Closed
Sunday	April 9, 2023	Easter Sunday	No Service	RTA Holiday: All Facilities Closed
Monday	May 29, 2023	Memorial Day	Reduced Service Level *	RTA Holiday: Administration and Customer Service Closed
Monday	June 19, 2023	Juneteenth	Weekday Service Level	RTA Holiday: Administration and Customer Service Closed
Tuesday	July 4, 2023	Independence Day	Reduced Service Level *	RTA Holiday: Administration and Customer Service Closed
Monday	September 4, 2023	Labor Day	Reduced Service Level *	RTA Holiday: Administration and Customer Service Closed
Thursday	November 23, 2023	Thanksgiving	No Service	RTA Holiday: All Facilities Closed
Friday	November 24, 2023	Day after Thanksgiving (Admin Holiday)	Weekday Service Level	RTA Observed Holiday: Administration and Customer Service Closed
Sunday	December 24, 2023	Christmas Eve	Sunday Service Level	No RTA Holiday
Monday	December 25, 2023	Christmas	No Service	RTA Holiday: All Facilities Closed
Sunday	December 31, 2023	New Year's Eve	Sunday Service Level	No RTA Holiday
Monday	January 1, 2024	New Year's Day	Reduced Service Level *	RTA Holiday: Administration and Customer Service Closed

*A reduced service level is similar to services operated on Sundays

**Approved in 2022 Holiday & Service Levels calendar

Distribution Date:
 Distribution Type: Posted & Emailed
 Posted for # of weeks:
 Removal Date:



Subject: Award a Three-Year Contract for Power Washing of the Transfer Stations to Nash Entities, LLC not to exceed \$343,200

Background

Currently the CCRTA has four large major transfer stations:

- ✓ Staples Street Station
- ✓ Port Ayers Station
- ✓ Southside Transfer Station
- ✓ Robstown Station

Prior to the Covid-19 pandemic, the transfer stations would be power washed at least once a month by Facilities Maintenance staff, while Custodial staff would clean the stations at least twice a day. Consequently, with the Covid-19 pandemic it was determined that the stations needed a more frequent, vigorous disinfectant procedure, which would require the support of a contractor specializing in power washing services.

In November of 2020, the CCRTA awarded a contract to Nash Entities, LLC for a one-year fixed contract with a one-year option. The current contract amount is \$151,800, for the one-year option.

Identified Need

The current contract expires November 28th, of this year, therefore a new Invitation for bids was issued in August. The benefits provided by this contract include:

- ✓ Provides another layer of sanitizing and disinfecting for riders
- ✓ Supplements Facilities Maintenance cleaning efforts
- ✓ Enhances the CCRTA's public image by providing a regularly maintained bus waiting area

Analysis

An Invitation for Bids (IFB) was issued on August 2nd, and the pre-bid was held August 16th. The bids were due September 13th, and five (5) proposals were received. Two proposals were non-responsive. The lowest bidder was Nash Entities, LLC. The table below displays the bidders and bid costs for power washing twice a week, for three years.

No.	Description	Robstown Station	Southside Transfer Station	Port/Ayers Station	Staples Street Station	Total Cost
1	Nash Entities, Inc.	\$32,136.00	\$157,872.00	\$68,640.00	\$84,552.00	\$343,200.00
2	Total Clean Power Washing Service, LLC	\$64,896.00	\$328,536.00	\$142,584.00	\$175,656.00	\$711,672.00
3	GAINCO	\$195,000.00	\$436,800.00	\$273,000.00	\$292,500.00	\$1,197,300.00

Nash Entities, LLC, offered the lowest quote for the three-year period. The company has been in business since 2003, or 19 years. A list of previous clients includes Chick-fil-A, Visit CC, and Montgomery County, and 2022 clients include CCRTA, Chick-fil-A's ongoing contract, and one-time projects with US District Court and Houston Community College.

Disadvantaged Business Enterprise

For this procurement the DBE goal is zero percent (0%), since local funds are being utilized.

Financial Impact

The award of the contract is \$343,200 for the three years. Annually the amount will be \$114,400, and is funded through local funds. There is a decrease annually of \$37,400 compared to the previous contract.

Board Priority

The Board Priority is Facilities and Safety.

Recommendation

Staff requests the Board of Directors authorize the Chief Executive Officer (CEO) or designee to Award a Three-Year Contract for Power Washing of the Transfer Stations to Nash Entities, LLC. not to exceed \$343,200.

Respectfully Submitted,

Submitted & Sharon Montez
Reviewed by: Managing Director of Customer Services and Capital Projects

Final Approval by: 
Miguel Rendón
Acting Chief Executive Officer



Subject: Update the Award of a Contract for Texas Ultra Low Sulfur Diesel Fuel Supply to Merrimac Energy Group.

Background

The RTA will require approximately 120,162 gallons of diesel fuel annually to operate the fixed-route buses. In compliance with the Texas Low Emission Diesel Program of the Texas Commission on Environmental Quality (TCEQ), the RTA utilizes an ultra-low sulfur diesel (ULSD) fuel.

The Board of Directors had previously approved awarding the contract to the lowest bidder, Petroleum Traders Corporation. Petroleum Traders Corporation declined to sign the contact at the bid pricing.

Identified Need

A Texas Ultra Low Sulfur Diesel fuel supply agreement will help ensure product availability is able to meet demand while maintaining firm pricing. Contract pricing is based on vendor mark-ups or discounts from the Oil Price Information Service (OPIS) price schedule on each delivery of diesel fuel. The Contract will be issued for a two (2) year agreement.

Disadvantaged Business Enterprise

There is no DBE requirement for this procurement.

Financial Impact

Total expenditures will be determined by actual usage. The estimated cost of the two (2) year agreement is projected to be \$696,940 and funds are allocated in the Board approved annual operating budgets.

	Gallons	Price	
Year 1	120,162	\$2.90	\$348,470
Year 2	120,162	\$2.90	\$348,470
Total			\$696,940

There were five (5) responsive bidders, and Petroleum Traders Corporation was the low bidder but declines to sign the contract. Merrimac Energy Group was the second lowest bidder with a discount rate of 0.0488 per gallon and a delivery charge of 0.0298 per gallon.

Board Priority

This item aligns with the Board Priority – Public Image and Transparency.

Vendor	Description	Est. Two-Year Qty	Unit	Cost (Per Gal) + or -	Net Cost (Per Gal) + or -
Petroleum Traders Corporation *	TxLED Diesel Fuel	240,324	Gal	-0.0528	-0.0238
	Delivery Charge			0.0290	

* Declined to sign the contract at the bid pricing*

Merrimac Energy Group	TxLED Diesel Fuel	240,324	Gal	-0.0488	-0.019
	Delivery Charge			0.0298	

Global Montelo Group Corp.	TxLED Diesel Fuel	240,324	Gal	-0.0053	-0.0053
	Delivery Charge			Included	

Gladieux Trading & Marketing Company, LP	TxLED Diesel Fuel	240,324	Gal	-0.0290	0.0189
	Delivery Charge			0.0479	

Arguindegui Oil Co. II, Ltd	TxLED Diesel Fuel	240,324	Gal	0.0299	0.0299
	Delivery Charge			Included	

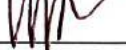
Recommendation

Staff requests that the Board of Directors authorize the Chief Executive Officer (CEO) or Designee to Update the Award of a Contract for Texas Ultra Low Sulfur Diesel Fuel Supply to Merrimac Energy Group.

Respectfully Submitted,

Submitted by: Bryan J. Garner
Director of Maintenance

Final Review: Derrick Majchszak
Managing Director of Operations

Approval by: 
Miguel Rendón
Acting Chief Executive Officer



RTA Employees Defined Benefit Plan and Trust

FINANCIAL STATEMENTS

December 31, 2021 and 2020



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REPORT





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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Corpus Christi Regional Transportation Authority
Employees Defined Benefit Plan and Trust
Corpus Christi, Texas

Opinion

We have audited the accompanying financial statements of the RTA Employees Defined Benefit Plan and Trust (the "Plan"), which comprise the statements of fiduciary net position as of December 31, 2021 and 2020, and the related statements of changes in fiduciary net position for the years then ended, and the related notes to the financial statements, which collectively compromise the Plan's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the respective changes in financial position for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Carr, Riggs & Ingram, L.L.C.

Corpus Christi, Texas
September 15, 2022

RTA Employees Defined Benefit Plan and Trust Management's Discussion and Analysis

The Management's Discussion and Analysis ("MDA") on the financial performance of RTA Employees Defined Benefit Plan and Trust (the "Plan") provides an overview of the Plan's financial activities for the fiscal year ended December 31, 2021. Please read this section in conjunction with the financial statements, which begin on page 6.

FINANCIAL HIGHLIGHTS

The following highlights are explained in greater detail later in this discussion.

Financial Highlights for the Year Ended December 31, 2021

- The fiduciary net position held in trust for the Plan increased by \$4,542,006 during the 2021 fiscal year and totaled \$51,096,163 as of December 31, 2021.
- Retirement benefits paid during 2021 increased \$73,443 to total \$2,292,357.
- Total Contributions to the Plan increased \$154,384 during 2021 to total \$1,382,108.
- Net appreciation in the fair market value of investments increased by \$99,450 during 2021 for a total appreciation of \$5,597,624 compared to appreciation of \$5,498,174 for the prior fiscal year.
- Administrative expenses increased \$22,493 to total \$145,369.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Plan's basic financial statements include the following:

1. Statements of fiduciary net position,
2. Statements of changes in fiduciary net position, and
3. Notes to the financial statements.

The statement of fiduciary net position reports the Plan's assets, liabilities, and resultant net position restricted for pension benefits. It discloses the financial position of the Plan as of December 31, 2021.

The statement of changes in fiduciary net position reports the results of the Plan's operations during the year disclosing the additions to and deductions from the net position. It supports the change that has occurred to the prior year's net position value on the statements of fiduciary net position.

The notes to the financial statements provide additional information and insight that are essential to gaining a full understanding of the data provided in the statements of fiduciary net position and statements of changes in the fiduciary net position. The notes to the financial statements are followed by required supplementary information that further explains and supports the information in the financial statements.

RTA Employees Defined Benefit Plan and Trust Management's Discussion and Analysis

For 2022, the recommended employer contribution is 11.75% of total annual payroll, 0.07% less than the 2021 recommended contribution of 11.82%.

FINANCIAL ANALYSIS

The fiduciary net position held in trust for the Plan increased by \$4,542,006 during the 2021 fiscal year and totaled \$51,096,163 as of December 31, 2021. The increase is attributed primarily to the \$5,597,624 of net investment income from the plan investments in 2021. The remaining change in net position is due to employer contributions and benefit payments.

Condensed Financial Information					
	December			Change	
	2021	2020	2019	2021-2020	2020-2019
Assets					
Investments at fair value	\$ 51,096,163	\$ 46,554,019	\$ 42,168,639	\$ 4,542,144	\$ 4,385,380
Accrued interest receivable	-	138	1,410	(138)	(1,272)
Total Plan Assets	51,096,163	46,554,157	42,170,049	4,542,006	4,384,108
Liabilities					
Net position restricted for pension benefits	-	-	-	-	-

	Year Ended December			Change	
	2021	2020	2019	2021-2020	2020-2019
Additions					
Net investment (loss) income	\$ 5,597,624	\$ 5,498,174	\$ 6,617,918	\$ 99,450	\$ (1,119,744)
Employer contributions	1,382,108	1,227,724	3,691,087	154,384	(2,463,363)
Total additions (deductions)	6,979,732	6,725,898	10,309,005	253,834	(3,583,107)
Deductions					
Benefits paid to participants	2,292,357	2,218,914	1,927,249	73,443	291,665
Administrative expenses	145,369	122,876	111,885	22,493	10,991
Total deductions	2,437,726	2,341,790	2,039,134	95,936	302,656
Net increase (decrease) in net position	\$ 4,542,006	\$ 4,384,108	\$ 8,269,871	\$ 157,898	\$ (3,885,763)

REQUESTS FOR INFORMATION

Questions concerning any of the information provided or requests for additional financial information should be addressed to Corpus Christi Regional Transportation Authority, Finance Department, 602 N. Staples St., Corpus Christi, Texas 78401, (361) 883-2287. In addition, this Employee Defined Benefit Plan and Trust Financial Report for 2021 will be posted on the Authority's website: www.ccrta.org under the category "Financial Transparency" – Pension Information.



FINANCIAL STATEMENTS



**RTA Employees Defined Benefit Plan and Trust
Statements of Fiduciary Net Position**

<i>December 31,</i>	2021	2020
Assets		
Investments at fair value		
Money market fund	\$ 904,700	\$ 1,070,261
Mutual funds	10,828,586	9,130,011
Collective investments funds	39,362,877	36,353,747
<hr/>		
Total investments, at fair value	51,096,163	46,554,019
Receivables		
Accrued interest receivable	-	138
<hr/>		
Total assets	51,096,163	46,554,157
<hr/>		
Fiduciary net position		
Net position - restricted for pension benefits	\$ 51,096,163	\$ 46,554,157
<hr/>		

The accompanying notes are an integral part of these financial statements.

**RTA Employees Defined Benefit Plan and Trust
Statements of Changes in Fiduciary Net Position**

<i>For the years ended December 31,</i>	2021	2020
Additions		
Contributions		
Employer contributions	\$ 1,382,108	\$ 1,227,724
Investment income		
Net appreciation in fair value of investments	5,241,116	5,354,131
Interest	1,106	8,323
Dividends	347,834	131,373
Mutual/ common trust fund earnings	7,568	4,347
Total investment income, net	5,597,624	5,498,174
Total additions	6,979,732	6,725,898
Deductions		
Benefits paid to participants	2,292,357	2,218,914
Administrative expenses	145,369	122,876
Total deductions	2,437,726	2,341,790
Change in fiduciary net position	4,542,006	4,384,108
Fiduciary net position, beginning of year	46,554,157	42,170,049
Fiduciary net position, end of year	\$ 51,096,163	\$ 46,554,157

The accompanying notes are an integral part of these financial statements.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 1: DESCRIPTION OF THE PLAN

The following description of the RTA Employees Defined Benefit Plan and Trust (the "Plan") provides only general information. Refer to Plan documents for a more complete description of Plan provisions.

General

The Plan is a single-employer defined benefit pension plan administered by the Corpus Christi Regional Transportation Authority ("Authority") and established upon the applicable sections of the Internal Revenue Code. The Authority Board may periodically amend the Plan document. The current Plan provisions were established by a Plan and Trust agreement adopted by the Board of Directors in July 1986, and amended in July 1994, February 2002, November 2010, December 2011, December 2012, and January 2015.

Plan Administrator

The Plan has engaged third parties to provide actuarial services, consulting services, investment services and to assist with certain administrative functions of the Plan.

Benefits

Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. The Plan assets are maintained under a trust agreement with Wells Fargo Bank (Trustee). The Trustee carries out an investment policy established by the Authority Board consistent with purposes of the Plan and all applicable laws. Administration costs are paid by the Plan.

Eligibility Requirements

All employees shall be eligible to participate in the Plan on the date of the commencement of a full-time employment or reemployment. For purposes of this section, a full-time employee shall be defined as an employee who receives compensation from the employer on the basis on an average of at least 40 hours of employment per week. Once an employee has become a participant, he will continue to be a participant as long as he continues to be an employee without a break in service and thereafter as long as he or his beneficiary retains any right to benefits under the Plan.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 1: DESCRIPTION OF THE PLAN (Continued)

Retirement Benefits

Plan participants are eligible for their pension benefit after terminating employment with vested rights. Participants are eligible for normal retirement on his normal retirement date (first day of the calendar month immediately following the date he attains age 62). A participant who has both attained his 55th birthday and has completed at least ten (10) years of service may retire at any time by giving at least 120 days prior written notice to the employer, but at a benefit reduced by 5% for each year preceding his normal retirement date. Participants should refer to the Plan Document for a more complete description of the Plan reduction factors. Normal retirement benefits shall be an amount equal to 2% of his final average compensation multiplied by his years of service (converted to a monthly retirement benefit by dividing by twelve).

Vesting

Vesting begins at three years of service with full vesting at seven years. Employees who retire on or after age 62 are entitled to an annual retirement benefit equal to 2% of average compensation for the final three consecutive years of employment times their number of years of service for the Authority. Reduced retirement benefits are available at age 55 with ten years of service. In January 2015, the Plan was amended to allow those eligible for early retirement during a specific window without incurring the normal reduction in benefits. The Plan is not indexed for inflation. As of December 31, 2021 and 2020, there were 616 and 607 participants in the Plan, respectively, as follows:

	2021	2020
Retirees and beneficiaries currently receiving benefits	217	200
Terminated and entitled to, but not yet receiving benefits	189	187
Active employees	210	220
Total participants	616	607

Death Benefits

If the employment of a Participant is terminated by reason of his death prior to the completion of three (3) years of service, no death benefits shall be payable under the Plan. If the employment of a participant is terminated by reason of his death, while in the employment of the Authority after the completion of three (3) years of service or after having terminated with at least three (3) years of service, then a death benefit shall be payable to the participant's surviving spouse equal to the "Pre-Retirement Survivor Annuity". The "Pre-Retirement Survivor's Annuity" means a survivor annuity for the life of the deceased participant's spouse which provides payments to the surviving spouse that are equal to the amounts that would have been paid to the surviving spouse (details provided in Plan Document). If the participant does not have a surviving spouse, no death benefits shall be payable.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 1: DESCRIPTION OF THE PLAN (Continued)

Disability Benefits

Employees determined to be disabled under terms of the Authority's long-term disability program as of June 1, 1999 shall be entitled to benefits under this Plan to the extent the Plan provisions in place on June 1, 1999 provided for such benefits.

Contributions

The Authority shall contribute to the fund from time to time amounts based upon the recommendations of the Plan's actuary, in order to fund the costs of the Plan on an acceptable basis. All employer contributions when made to fund and all property and funds of the fund, including income from investments and from all other sources, shall be retained for the exclusive benefit of participants and their beneficiaries, and shall be used to pay retirement income provided hereunder or to pay expenses of administration of the Plan and the fund.

No contributions shall be required of or permitted by any participants under this plan.

Plan Termination

The Authority, has the right under the Plan to discontinue its contributions at any time and to terminate the Plan.

Tax Qualifications

The Plan is a tax qualified plan under IRS Code Section 401(a).

Funding Policy

The employer shall establish a funding policy and method consistent with the Plan objectives in order that the long range and short range financial needs of the Plan may be determined and communicated to the Board.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles. The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to the accounting principles generally accepted in the United States of America (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation U.S GAAP financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Method Used to Value Investments

The assets of the Plan are invested in various fixed income, equity and short-term money market funds managed by a trustee. The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Plan. Investments are reported at their fair market value as determined by the trustee. Investments in mutual funds are valued based on most recent quoted market prices.

Investment Income

Dividend income is recognized based on the dividend date and interest income is recognized on the accrual basis as earned. Fair value changes are recorded as investment income or loss. Purchases and sales of investments are recorded as of the trade date.

Investment Valuation and Income Recognition

The Plan's investments are stated at market value, unless otherwise indicated. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further information and related disclosures regarding the Plan's investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes realized gains or losses and unrealized appreciation or depreciation on investments bought and sold as well as held during the year. Gains and losses on the sale of investments in registered investment company funds are computed using the weighted average cost method.

Risk and Uncertainties

The Plan may invest in various types of investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of fiduciary net position.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Payment of Benefits

Benefit payments are recognized as expenses when due and payable in accordance with the terms of the Plan.

Administrative Expenses

The employer may pay all expenses incurred in the administration of the Plan, including expenses and fees of the Trustee, but it shall not be obligated to do so; except that any such expenses and fees not paid by the employer shall be paid from the Plan. All expenses not paid by the employer and all other proper charges and disbursements of the Trustee, including taxes of any kind which may be levied or assessed under existing or future laws upon or in respect to the Fund or the Trust created hereby, shall be paid by the Trustee out of, and shall constitute a first charge upon, the Fund. In addition, certain investment related expenses are included in the net appreciation of fair value of investments presented in the accompanying *Statements of Changes in Fiduciary Net Position*.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 15, 2022, and determined there were no events that occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Note 3: CHANGES OF ASSUMPTIONS

The assumed interest (or discount) rate was decreased from 7.20% to 7.10% per annum. The mortality basis was changed from the RP-2014 Blue Collar Generational Mortality table with Improvement Scale MP-2020 to the RP-2014 Blue Collar Generational Mortality table with Improvement Scale MP-2021.

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 4: INVESTMENTS

Investments at December 31, 2021 and 2020 consist of the following mutual funds, which are stated at fair value:

	2021	2020
Money market fund:		
Wells Fargo Short Term Investment Fund F	\$ 904,700	\$ 1,070,261
Total money market fund	904,700	1,070,261
	2021	2020
Mutual funds:		
Fixed Income:		
Metropolitan West Total Return Bond Fund Class I	4,789,742	4,385,510
Total fixed income	4,789,742	4,385,510
International equity:		
Acadian Emerging Markets Portfolio Class Inst	877,122	823,487
American Funds Europacific Growth	1,550,847	977,707
Invesco Oppenheimer Developing	937,789	837,780
Total international equity	3,365,758	2,638,974
Commodity:		
Alps/Corecommodity Mgmt Complete Comm Strat Fund Cl I	1,308,638	1,179,355
Total commodity	1,308,638	1,179,355
Real Estate:		
Vanguard REIT ETF	1,364,448	926,172
Total real estate	1,364,448	926,172
Total mutual funds	\$ 10,828,586	\$ 9,130,011

(Continued)

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

	2021	2020
Collective investment funds:		
Domestic equity:		
Wells Fargo Multi-Manager Small Cap CIT F	\$ 3,624,769	\$ 4,220,957
Wells Fargo Blackrock International Equity Index	2,825,688	1,906,100
Wells Fargo Blackrock S&P Midcap Index CIT F	4,665,739	4,641,976
Wells Fargo Blackrock S&P 500 Index CIT F	6,123,651	5,157,331
Wells Fargo MFS Value CIT F	1,575,049	1,606,342
Wells Fargo T Rowe Price Instit Equity Income Managed CIT F	1,554,350	1,058,573
Wells Fargo T Rowe Price Instit Large-Cap Growth Managed CIT F	1,515,121	1,640,226
Wells Fargo Voya Large Cap Growth CIT F	1,528,205	1,055,401
Total domestic equity	23,412,572	21,286,906
Fixed income:		
Wells Fargo Core Bond Fund	4,792,718	4,384,507
Wells Fargo Dodge & Cox Intermediate Bond CIT F	4,800,478	4,388,156
Wells Fargo Federated Total Return Bond CIT F	4,798,147	4,392,642
Total fixed income	14,391,343	13,165,305
International equity:		
Wells Fargo Causeway International Value CIT F	1,558,962	962,020
Wells Fargo Lazard International Equity CIT F	-	939,516
Total international equity	1,558,962	1,901,536
Total collective investment funds	39,362,877	36,353,747
Total investments	\$ 51,096,163	\$ 46,554,019

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

Fair Value Measurements

GASB 72, Fair Value Measurements and Application, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 inputs to the valuation methodology is unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from, or corroborated by, observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 inputs to the valuation methodology are inputs that are unobservable and significant to the fair value measurement.

Valuation Methodology

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021.

Level 1 Fair Value Measurements

The fair value of mutual funds is based on quoted net asset values of the shares held by the Plan at the end of the year. Accounts are based on available quoted market prices.

Level 2 Fair Value Measurements

The fair value of certain units of Collective Investment Funds is based on significant other observable inputs. Underlying investments include securities, government and agency obligations, and fixed income securities. Securities traded on security exchanges are valued at closing market prices on the valuation date. Securities traded in the over-the-counter market are valued at the last sale on the valuation date, if any, otherwise at the last reported bid price. Government and agency obligations are valued based upon the most recent bid quotation for identical or similar obligations.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

Fixed income securities are valued based upon the most recent bid quotation obtained from major market makers or security exchanges. The fair value of the collective trust fund is the respective net asset values reported by the fund daily.

The preceding valuation methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following presents the Plan's fair value measurements at December 31, 2021 and 2020 reported by level, within the fair value hierarchy and segregated by entity size or investment objective.

Fair Value Measurements				
	Quoted prices in active market for identical assets (Level 1)	Significant other observable inputs (Level 2)	Fair value	
December 31, 2021				
Money market fund	\$ 904,700	\$ -	\$	904,700
Mutual funds	10,828,586	-		10,828,586
Common/ Collective trust funds	-	39,362,877		39,362,877
Total investments, at fair value	\$ 11,733,286	\$ 39,362,877	\$	51,096,163
December 31, 2020				
Money market fund	\$ 1,070,261	\$ -	\$	1,070,261
Mutual funds	9,130,011	-		9,130,011
Common/ Collective trust funds	-	36,353,747		36,353,747
Total investments, at fair value	\$ 10,200,272	\$ 36,353,747	\$	46,554,019

Interest rate risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. As market interest rates rise, the fair value of an investment held decreases. The Plan's current Investment Policy does not specifically address interest rate risk. The Plan does, however, monitor exposure using the "Segmented Time Distribution" method.

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

The following is a list of fixed income investments and related maturity schedule (in years) as of December 31, 2021 and 2020. The Maturity schedule is based on the average maturity of the fund as noted by the fund manager.

Investment Type	Fair Value	Less than 1 year	1 - 5 years	5- 10 years	10 + years
December 31, 2021					
Collective Investment Funds:					
Fixed Income					
WF Core Bond Fund	\$ 4,792,718	\$ 143,782	\$ 2,252,577	\$ 1,533,670	\$ 862,689
WF Dodge & Cox Intermediate Bond Fund	4,800,478	96,011	1,872,186	1,968,196	864,085
WF Federated Total Return Bond Fund	4,798,147	191,926	959,629	1,583,389	2,063,203
Total	\$ 14,391,343	\$ 431,719	\$ 5,084,392	\$ 5,085,255	\$ 3,789,977

December 31, 2020

Collective Investment Funds:

Fixed Income					
WF Core Bond Fund	\$ 4,384,507	\$ 219,225	\$ 2,499,168	\$ 964,592	\$ 701,521
WF Dodge & Cox Intermediate Bond Fund	4,388,156	394,934	1,755,262	1,360,328	877,632
WF Federated Total Return Bond Fund	4,392,642	175,706	1,098,161	1,405,645	1,713,130
Total	\$ 13,165,305	\$ 789,865	\$ 5,352,591	\$ 3,730,565	\$ 3,292,283

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Plan. The Plan's investment policy addresses general provisions relating to common stocks where limits are established on percentage of investing in a particular stock. The policy also stresses high quality and reasonable diversification of fixed income investments with portfolio holdings concentrated in securities rated A or better, limiting 10% of holdings invested in issues rated below BBB, only with management approval.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

Custodial Credit Risk

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by counterparty, or counterparty's trust department or agent but not in the government's name. This is the risk that in the event of bank or investment failure, the Plan's deposits or investments may not be returned. The Plan's investment policy does not specifically address custodial credit risk; however, all of Defined Benefits' deposits and investments are in the name of the Plan and Trust. As of December 31, 2021 and 2020, the Plan's deposits or investments exposed to custodial credit risk are minimal.

Concentration of Credit Risk

This is the risk of investing predominately in any one type of investment or entity. The Plan recognizes over-concentration of assets by market sector or maturity as a risk to the portfolio. The Plan's adopted investment policy established diversification as a major objective of the investment program and sets diversification limits for all authorized investment types which are monitored on a monthly basis. Per the policy, no equity holding may exceed 5% of the outstanding voting shares of the issuing corporation. Likewise, regarding fixed income investments, not more than 5% of the market value of the total portfolio may be invested in the debt securities of any one company. As of December 31, 2021 and 2020, there were no exceptions to these policy limits.

The following is the Plan's adopted asset allocation ranges as of December 31, 2021:

	Target %	Maximum %	Minimum %	Benchmark
Cash	2%	3%	0%	Treasury Bill Equivalent
Equities	60%	70%	50%	S & P 500
Fixed Income	38%	50%	27%	Barclays Capital Aggregate

Rate of Return

The portfolio is expected to produce a compounded annual absolute return over a market cycle of at least 7.1%. For the year ended December 31, 2021 and 2020, the annual dollar-weighted rate of return on the Plan's investments, net of pension plan investment income, was 12.02 and 13.07 percent, respectively. The dollar-weighted rate of return demonstrates that the present value of future cash flows plus the final market value of investments equal the current market price of investment.

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 4: INVESTMENTS (Continued)

The Plan's fixed income investments are rated based on the average quality of the fixed income investments as noted below:

	WF Core Bond Fund CIT F	WF Dodge & Cox Intermed Bond CIT F	WF Federated Total Return Bond CIT F	Total
December 31, 2021				
Cash	\$ -	\$ 96,010	\$ 95,963	\$ 191,973
U.S. Treasury	-	1,104,110	-	1,104,110
U.S. Agency	-	1,728,172	-	1,728,172
AAA	3,259,048	48,005	-	3,307,053
AA	47,927	96,010	2,303,111	2,447,047
A	431,345	144,014	-	575,359
BBB	910,616	1,056,105	479,815	2,446,536
BB and Below	143,782	480,048	1,583,389	2,207,218
Other	-	48,005	335,870	383,875
Total fixed income	\$ 4,792,718	\$ 4,800,478	\$ 4,798,147	\$ 14,391,343
December 31, 2020				
Cash	\$ -	\$ 351,052	\$ 87,853	\$ 438,905
U.S. Treasury	-	526,579	-	526,579
U.S. Agency	-	1,623,618	-	1,623,618
AAA	3,025,310	43,882	1,713,130	4,782,322
AA	131,535	131,645	87,853	351,033
A	526,141	263,289	527,117	1,316,547
BBB	613,831	1,009,276	1,142,087	2,765,194
BB and Below	87,690	438,816	834,602	1,361,108
Total fixed income	\$ 4,384,507	\$4,388,156	\$ 4,392,642	\$ 13,165,305

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 5: NET PENSION (ASSET) LIABILITY

The Net Pension Liability is measured as the Total Pension Liability, less the amount of the Plan's Fiduciary Net Position. In actuarial terms, this will be the accrued liability less the market value of assets. The components of the Plan's Net Pension (Asset) Liability as of December 31, 2021 and 2020 are as follows:

<i>As of December 31,</i>	2021	2020
Total pension liability	\$ 50,154,625	\$ 47,287,748
Plan fiduciary net position	51,096,163	46,554,157
Net pension (asset) liability	\$ (941,538)	\$ 733,591
 Plan fiduciary net position as a percentage of the total pension (asset) liability	 101.88%	 98.45%

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions, applied to all periods included in the measurement.

Actuarial cost method	Entry age normal
Inflation	2.25%
Salary increases	3.50%
Mortality	RP-2014 Blue Collar Generational Mortality table with Improvement Scale MP-2021

Long-Term Expected Rate of Plan Returns

The long-term expected rate of return on Plan investments was determined considering historical performance and using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements

Note 5: NET PENSION (ASSET) LIABILITY (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target asset allocation as of December 31, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Equity - Large Cap	20%	5.10%
Domestic Equity - Mid Cap	10%	5.80%
Domestic Equity - Small Cap	10%	6.00%
International Equity	15%	5.70%
Fixed Income	38%	1.10%
Domestic Real Estate	2.5%	5.70%
Commodities	2.5%	3.50%
Cash	2%	0.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.1%. Pursuant to Paragraph 43 of GASB No. 67, an alternative analysis was performed to compare the Plan's net fiduciary position to projected benefit payments.

1. The Normal Cost represents the annual cost of providing an additional year of pension benefits for active participants.
2. The Unfunded Actuarial Accrued Liability represents the accumulated deficiency of the total cost of benefit payments which have already been earned over the current assets held by the Plan's trust.
3. The Authority's contribution policy is to make an annual payment equal to the Normal Cost plus the amortization payment of the Unfunded Actuarial Accrued Liability. The amortization payment is calculated as a level dollar amount over a period of 15 years from January 1, 2009.
4. A review of actual contributions over the past five years shows that the Authority has made sufficient contributions to meet its funding policy.

On the basis of the above, the projected cash flows will be sufficient to provide the benefit payments to the Plan participants. Thus, the Discount Rate is equal to the long-term expected rate of return of 7.1%.

**RTA Employees Defined Benefit Plan and Trust
Notes to Financial Statements**

Note 5: NET PENSION (ASSET) LIABILITY (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension (Asset) Liability of the Plan, calculated using the discount rate of 7.1%, as well as what the Plan's Net Pension (Asset) Liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.1%) or 1-percentage point higher (8.1%) than the current rate:

	1% Decrease 6.10%	Current Discount Rate 7.10%	1% Increase 8.10%
Net pension (asset) liability	\$ 4,861,389	\$ (941,538)	\$ (5,808,416)

Note 6: PLAN TERMINATION

Although it has not expressed any intention to do so, the Authority expressly reserves the right under the Plan to terminate or partially terminate the Plan and its contributions thereunder at any time subject to the provisions set forth in Section 7 of the Plan and by giving written notice of such termination or discontinuation of its contribution to the Trustee. In the event the Plan terminates, or partially terminates, the present value of the benefits shall be determined as of the Plan termination date and the assets of the Trust Fund shall be allocated to the extent they shall be sufficient, after providing for expenses and administration, in the following order:

1. First
 - a. To benefits which are being paid as of three years prior to the date of termination of the Plan, with the amount to be allocated to such benefit, based on the provisions of the Plan in effect during the five-year period immediately preceding the date of termination under which such benefit would be least.
 - b. To benefits which would have been paid as of three years prior to the date of termination (i) if the Participant had retired prior to the three-year period and (ii) if his benefits had commenced (in the normal form of annuity under the Plan) as of the beginning of such three-year period, with the amount to be allocated to each such benefit determined under the provisions of the Plan in effect during the five-year period preceding the date of termination under which the benefit would be the least.
2. Second, to all other vested Accrued Benefits as determined under Section 3.05.
3. Third, to all other Accrued Benefits attributable to non-vested participants.

RTA Employees Defined Benefit Plan and Trust Notes to Financial Statements

Note 6: PLAN TERMINATION (Continued)

For purposes of 1.b.i above, the lowest benefit in pay status during a three-year period shall be considered the benefit in pay status for such period.

If the assets available for allocation to any class specified above are insufficient to satisfy in full the benefits of all individuals within that class, the assets shall be allocated pro-rata among such individuals on the basis of present value (as of the termination date) of their respective benefits.

Note 7: TAX STATUS

On April 27, 2017 the Internal Revenue Service (IRS) issued a favorable determination letter stating that the Plan was in compliance with Section 1.401-1(b)(3) of the Code of Federal Regulations.



REQUIRED SUPPLEMENTARY INFORMATION



RTA Employees Defined Benefit Plan and Trust
Schedule of Net Pension Liability
Last 8 Years

For the year ended December 31,	Total Pension Liability	Plan Fiduciary Net Position	Employer's Net Pension Liability (Asset)	Plan Fiduciary Net Position as a % of Total Pension Liability	Covered Payroll	Net Pension Liability (Asset) as a % of Covered Payroll
2021	\$ 50,154,625	\$ 51,096,163	\$ (941,538)	101.88%	\$ 11,696,475	-8.0%
2020	47,287,748	46,554,157	733,591	98.45%	10,975,562	6.7%
2019	44,625,498	42,170,049	2,455,449	94.50%	10,668,048	23.0%
2018	40,368,821	33,900,179	6,468,642	83.98%	10,677,430	60.6%
2017	37,069,237	36,440,324	628,913	98.30%	9,773,977	6.4%
2016	34,966,314	32,583,077	2,383,237	93.18%	9,178,411	26.0%
2015	33,530,870	30,210,461	3,320,409	90.10%	8,818,232	37.7%
2014	\$ 31,895,409	\$ 31,162,434	\$ 732,975	97.70%	\$ 7,274,172	10.1%

Note to Schedule:

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

RTA Employees Defined Benefit Plan and Trust
Schedule of Changes in Net Pension Liability and Related Ratios
Last 8 Years

<i>For the year ended December 31,</i>	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ 990,244	\$ 926,286	\$ 879,904	\$ 1,066,449	\$ 980,740	\$ 941,470	\$ 876,806	\$ 695,517
Interest on total pension liability	3,404,718	3,257,661	2,987,293	2,780,193	2,620,680	2,521,413	2,396,547	2,254,495
Changes in benefit terms	-	-	-	313,503	-	-	115,478	391,915
Changes between expected and actual experience	162,958	336,157	1,943,344	(241,238)	335,013	(465,534)	(260,046)	784,295
Changes of assumptions	601,314	361,060	373,385	1,189,575	-	-	-	-
Benefit payments, including refunds of employee contributions	(2,292,357)	(2,218,914)	(1,927,249)	(1,808,898)	(1,833,510)	(1,561,905)	(1,493,324)	(1,248,266)
Net change in total pension liability	2,866,877	2,662,250	4,256,677	3,299,584	2,102,923	1,435,444	1,635,461	2,877,956
Total pension liability, beginning	47,287,748	44,625,498	40,368,821	37,069,237	34,965,814	33,530,370	31,894,909	29,016,953
Total pension liability, ending (a)	\$ 50,154,625	\$ 47,287,748	\$ 44,625,498	\$ 40,368,821	\$ 37,068,737	\$ 34,965,814	\$ 33,530,370	\$ 31,894,909
Plan Fiduciary Net Position								
Contributions - employer	\$ 1,382,108	\$ 1,227,724	\$ 3,691,087	\$ 1,425,533	\$ 1,383,969	\$ 1,503,736	\$ 985,175	\$ 1,178,498
Investment income net of investment expenses	5,597,624	5,498,173	6,617,918	(2,046,180)	4,409,016	2,523,595	(348,950)	1,706,547
Benefit payments, including refunds of employee contributions	(2,292,357)	(2,218,914)	(1,927,249)	(1,808,898)	(1,833,510)	(1,561,905)	(1,493,324)	(1,248,266)
Administrative expenses	(145,369)	(122,875)	(111,886)	(110,600)	(102,228)	(92,810)	(94,874)	(91,465)
Net change in plan fiduciary net position	4,542,006	4,384,108	8,269,870	(2,540,145)	3,857,247	2,372,616	(951,973)	1,545,314
Plan fiduciary net position, beginning	46,554,157	42,170,049	33,900,179	36,440,324	32,583,077	30,210,461	31,162,434	29,617,120
Plan fiduciary net position, ending (b)	\$ 51,096,163	\$ 46,554,157	\$ 42,170,049	\$ 33,900,179	\$ 36,440,324	\$ 32,583,077	\$ 30,210,461	\$ 31,162,434
Net pension liability, ending = (a) - (b)	\$ (941,538)	\$ 733,591	\$ 2,455,449	\$ 6,468,642	\$ 628,413	\$ 2,382,737	\$ 3,319,909	\$ 732,475
Plan fiduciary net position as a % of total pension liability	101.88%	98.45%	91.96%	83.98%	98.30%	93.19%	90.10%	97.70%
Covered payroll	\$ 11,696,475	\$ 10,975,562	\$ 10,668,048	\$ 10,677,430	\$ 9,773,977	\$ 9,178,411	\$ 8,818,232	\$ 7,274,172
Net pension liability as a % of covered payroll	-8.05%	6.68%	33.62%	60.58%	6.43%	25.96%	37.65%	10.07%

Note to Schedule:

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*Multiple valuations were performed in 2018. The December 31, 2017 valuation was necessary to roll forward the valuation to December 31, 2018, but was not utilized in the financial statements.

**RTA Employees Defined Benefit Plan and Trust
Schedule of Contributions
Last 10 Years**

Year Ended December 31	Actuarially Determined Contribution	Contributions in Relation to the Actuarial Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2021	\$ 1,382,108	\$ 1,382,108	\$ -	\$ 11,696,475	11.80%
2020	1,306,947	1,227,724	79,223	10,975,562	11.20%
2019	1,227,724	3,691,087	(2,463,363)	10,668,048	34.60%
2018	1,191,087	1,425,533	(234,446)	10,677,430	13.35%
2017	1,399,307	1,383,969	15,338	9,773,977	14.16%
2016	1,468,804	1,503,736	(34,932)	9,178,411	16.38%
2015	983,696	985,175	(1,479)	8,818,232	11.17%
2014	695,517	1,178,498	(482,981)	7,274,172	16.20%
2013	988,534	1,280,330	(291,796)	7,474,445	17.13%
2012	\$ 1,125,651	\$ 1,125,651	\$ -	\$ 7,221,526	15.59%

See Independent Auditors' Report and Accompanying Notes to Required Supplementary Information.

RTA Employees Defined Benefit Plan and Trust
Schedule of Investment Returns
Last 8 Years

Year Ended December 31	Net Money-Weighted Rate of Return
2021	12.02%
2020	13.07%
2019	18.98%
2018	-5.40%
2017	13.12%
2016	8.01%
2015	-1.42%
2014	5.07%

Note to Schedule:

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

RTA Employees Defined Benefit Plan and Trust Notes to Required Supplementary Information

Factors that significantly affect trends in amounts reported

For the periods presented, there were no changes of benefit terms or changes in the size or composition of the population covered by the benefit terms which significantly affect trends in the amounts reported. For the December 31, 2021 valuation, the assumed rates of mortality were changed from the RP-2014 Blue Collar Generational Mortality table with Improvement Scale MP-2020 to the RP-2014 Blue Collar Generation Mortality Table with Improvement Scale MP-2021.

Method and assumptions used in calculations of actuarially determined contributions

The following actuarially determined methods and assumptions were used to determine contribution rates reported for the year ended December 31, 2021:

Valuation Date	December 31, 2021																
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method																
Amortization Method	Level Dollar																
Remaining Amortization Period	Average working lifetime of all participants																
Mortality Rate	RP-2014 Blue Collar Generational Mortality table with Improvement Scale MP-2021																
Asset Valuation Method	Fair Market Value based on quoted market prices																
Actuarial Assumptions:																	
Investment rate of return	7.10% compounded annually																
Inflation rate	2.25% compounded annually																
Retirement age	Later of age 62 with 7 or more years of employment																
Disability and rate:	None assumed																
Retirement Rates:																	
	<table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">Age</th> <th style="text-align: center; border-bottom: 1px solid black;">Retirement Rates</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">55-61</td> <td style="text-align: center;">20%</td> </tr> <tr> <td style="text-align: center;">62</td> <td style="text-align: center;">35%</td> </tr> <tr> <td style="text-align: center;">63-64</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">65</td> <td style="text-align: center;">25%</td> </tr> <tr> <td style="text-align: center;">66-67</td> <td style="text-align: center;">20%</td> </tr> <tr> <td style="text-align: center;">68-69</td> <td style="text-align: center;">50%</td> </tr> <tr> <td style="text-align: center;">70</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	Age	Retirement Rates	55-61	20%	62	35%	63-64	15%	65	25%	66-67	20%	68-69	50%	70	100%
Age	Retirement Rates																
55-61	20%																
62	35%																
63-64	15%																
65	25%																
66-67	20%																
68-69	50%																
70	100%																
Projected salary increases	3.5% per year until the assumed retirement age and 15% in year of retirement to account for non-regular compensation, includes inflation at 2.5%.																
Cost of Living adjustment	2.5% per year for participants receiving monthly benefits whose benefits began on or before January 1, 2015.																



Subject: August 2022 Financial Report

Overview: The results from the **operating budget** for the month of **August** report **Revenues** in excess of **Expenses** by **\$1,105,000**. Operating revenues totaled \$4,619,253, representing 108.86% of the budget baseline, while operating expenses finished at \$3,514,253, or 96.34% of baseline. For the **year to date**, operating revenues of \$36,787,294 exceeded operating expenses of \$27,157,806 by \$9,629,488. The **year to date** surplus is largely driven by federal operating assistance received through the American Recovery Plan (ARP) grant totaling \$9,125,118.

The CIP budget for August reports zero grant revenues and expenditures totaling **\$129,525**, all of which is the budgeted amount for depreciation. For the **year to date**, capital grant revenues totaled \$287,002 for purchases from 2021 CIP projects which includes: six (6) bus engines from the Engine Overhaul Program, twenty-one (21) security camera replacements, one transmission jack, one king-pin removal system, 5 high-wheel dollies, and a payment to a contractor for the Bear Lane Bus Parking Lot Concrete Replacement project. Total CIP expenditures totaled \$1,323,206 exceeded grant funding by \$1,036,204 through August, which again represents the budgeted portion of depreciation expense.

The overall performance for the **month** results in an increase of \$975,475 to the fund balance with the operating budget contributing \$1,105,000, decreased by \$129,525 from the CIP budget performance for the month. **Year-to-date** performance results in an increase of \$8,593,284.

This information is presented in greater detail in the financial reports located at the end of this document.

SUMMARY: Results from all Activities Compared to Budget

Total Revenues for the month of **August** closed at **\$4,619,253**, all of which is attributable to the **Operating Budget** and none to the Capital Budget (**Table 4 and PPT Slides 3 and 4**). The performance from the revenue categories from the Operating Budget are discussed as follows.

Operating Revenues, which include only resources generated from transit operations, **totaled \$150,615**, or **\$9,316** less than forecasted (PPT Slide 5). **Fare Revenues** were 27.29% higher than July, and ended the month at 91.41% of the baseline expectation. Meanwhile, commissions from **Bus and Bench Advertising** ended the month at \$11,702, or 96.60% of baseline. Note that the revenue earned from **Bus and Bench Advertising** is net of the portion paid to the City of Corpus Christi, which collects one-third (1/3) of the Authority's share of bench advertising commission for the use of City property. **Other Operating Revenues** totaled \$44,154, or 100% of baseline, which includes an adjustment to align with the receipt of the federal CNG fuel credit that comprises the majority of this category's budget expectation. (**Table 4.1**).

Non-Operating Revenues, which **includes** sales tax, investment income, lease income from tenants, and federal assistance grants totaled **\$4,468,637**, reaching **109.44%** of the **\$4,083,177** budget expectation, generating **\$385,460** more than forecasted (**Table 4.1**). Federal operating grant assistance again consisted of reimbursements associated with ARP funding. Investment

income continues to perform well against the budget as a result of the higher yields earned due from the Federal Reserve increases to the federal funds rate.

For clarification, please keep in mind that all revenues reported are **actual** revenues received or earned with the exception of the sales tax revenue. The Sales Tax Revenue, has been **estimated** since the amount will not be determined until payment is received on October 14, 2022. Out of the seven (7) sources included in this revenue category, 66.57% of total revenue came from the sales tax revenue estimate as indicated in the table on the following page:

August 2022 Revenue Composition – Table 1

Line #	Revenue Source	Actual	%
1	Sales Tax Revenue	3,074,864	66.57%
2	Passenger Service	94,760	2.05%
3	SSC Lease Income	43,388	0.94%
4	Bus Advertising	11,702	0.25%
5	Investment Income	105,704	2.29%
6	Grant Assistance Revenue	1,244,681	26.95%
7	Other Revenue	44,154	0.96%
	Total (excluding capital)	\$4,619,253	100.00%

The **Investment Portfolio** closed the month of August 2022 with a market value of **\$58,780,858**, an increase of **\$2,639,562** from the end of July 2022 of **\$56,141,296**. This investment portfolio does not include any assets from pension plans but only assets from operations.

For the month of **August**, earned interest income was recorded at **\$107,307**, of which **\$62,200** was from TexPool which ended the month with a 2.3026% daily net yield. The balances from TexPool are gradually being moved to higher yield investments that are in accordance with the current investment policy. **Year to date** interest income recorded at **\$329,022**. As of the date of this report, the portfolio holds \$26,854,969 in short-term investments. 100% of the reserves that are assigned by the board are held in short-term investments in addition to approximately 20% of the spendable portion of the fund balance.

The **Sales tax** allocation for August 2022 is **estimated** at **\$3,074,864**. The estimate is necessary since allocations lag two months behind and will not be received until October 14, 2022.

The Sales Tax revenue payment of **\$3,326,242** for July 2022 was received September 12, 2022 and was \$313,269, or 10.4% more than the **\$3,012,974** July reported estimate. The payment included the allocation from internet sales of \$35,513, an increase of \$693 or 1.99% from the prior month. RTA started receiving internet sales tax revenue in December 2019, and to date have received \$878,362. Retailers started collecting sales tax on internet sales October 1, 2019.

The sales tax revenue over the last five years' averages to 73.53% of total income. In 2021, Sales Tax Revenue represented 67.93% of total revenues. Sales tax typically represents the largest component of CCRTA's total income, however there are several factors that can cause fluctuations from year to year. Although sales tax revenue is related to economic conditions, other factors such as the amount of revenues from other sources and capital improvement plans do come into play. During this reporting period sales tax represented 66.57% of total operating revenues. **Table 2** illustrates the sales tax revenue trend from the beginning of the year.

Transparency Disclosure

The sales tax revenue reported as 2022 Actual is higher than what is reported by the state comptroller's website. The difference represents the \$27,374 that is deducted by the state comptroller each month as repayment of \$1,177,082 that occurred in December 2019 as a result of an audit. The repayment is over 43 months and as of July have made 21 installments. This amount is added back in order to calculate the growth rate when compared to the same period last year.

As you can see from the following table, RTA reported a year-over-year increase of 8.11% in January's collections while February's were up considerably with a 16.82% over same period last year. Meanwhile, the March sales tax payment came in short by 7.17% or negative \$270,481, with April exceeding prior year collections by \$67,537 or 2.25%. May showed a slight growth of \$23,215 or 0.86% versus prior year, while June exceeded prior year collections by \$187,098, or 1.08%. July showed significant growth compared to the prior year, with collections \$313,269, or 10.4% higher. The estimated growth for 2022 is 3.81% over 2021.

Sales Tax Growth – Table 2

Month Revenue was Recognized	2022 Actual	2021 Actual	\$ Growth	% Growth
January (actual)	\$ 2,700,560	\$ 2,497,985	\$ 202,575	8.11%
February (actual)	2,726,132	2,333,543	392,589	16.82%
March (actual)	3,504,497	3,774,978	(270,481)	-7.17%
April (actual)	3,074,059	3,006,523	67,536	2.25%
May (actual)	3,067,990	3,041,775	26,215	0.86%
June (actual)	3,483,166	3,445,918	37,249	1.08%
July (actual)	3,326,242	3,012,974	313,269	10.40%
August (estimate)	3,074,864	2,928,381	146,484	5.00%
September (estimate)	0	0	0	0.00%
October (estimate)	0	0	0	0.00%
November (estimate)	0	0	0	0.00%
December (estimate)	0	0	0	0.00%
	<u>\$ 24,957,511</u>	<u>\$ 24,042,078</u>	<u>\$ 915,436</u>	<u>3.81%</u>

The detail of all revenue and expense categories are presented in the following tables, along with the fare recovery ratio for August 2022:

Revenue – August 2022 – Revenue Composition (Includes Operating and Capital Funding) – Table 3

Revenue Source	August 2022	%	YTD	%
Passenger Service	\$ 94,760	2.05%	\$ 637,277	1.72%
Bus Advertising	11,702	0.25%	106,462	0.29%
Other Revenue	44,154	0.96%	82,597	0.22%
Sales Tax Revenue	3,074,864	66.57%	24,957,511	67.32%
Grants – Operating	1,244,681	26.95%	10,331,233	27.87%
Grants – Capital	-	0.00%	287,002	0.77%
Investment Income	105,704	2.29%	329,022	0.89%
SSC Lease Income	43,388	0.94%	343,192	0.93%
Total Revenue	\$ 4,619,253	100.00%	\$ 37,074,297	100.00%

Revenue – August 2022 Operating Revenue and Capital Funding – Table 4

	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,243,979	\$ 94,760	\$ 103,665	7.62%	91.41%
Bus advertising	145,371	11,702	12,114	8.05%	96.60%
Other operating revenues	393,098	44,154	44,154	11.23%	100.00%
Sales Tax Revenue	37,509,003	3,074,864	3,074,864	8.20%	100.00%
Federal, state and local grant assistance	11,561,230	1,244,681	963,436	10.77%	129.19%
Investment Income	45,094	105,704	3,758	234.41%	2812.90%
Staples Street Center leases	493,434	43,388	41,120	8.79%	105.52%
Total Operating Revenues	51,391,209	4,619,253	4,243,111	8.99%	108.86%
Capital Grants & Donations	8,313,957	-	-	0.00%	0.00%
Total Revenues & Capital Funding	\$ 59,705,166	\$ 4,619,253	\$ 4,243,111	7.74%	108.86%

	08/2022				
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,243,979	\$ 637,277	\$ 829,319	51.23%	76.84%
Bus advertising	145,371	106,462	96,914	73.23%	109.85%
Other operating revenues	393,098	82,597	262,065	21.01%	31.52%
Sales Tax Revenue	37,509,003	24,957,511	25,006,002	66.54%	99.81%
Federal, state and local grant assistance	11,561,230	10,331,233	7,707,487	89.36%	134.04%
Investment Income	45,094	329,022	30,063	729.64%	1094.45%
Staples Street Center leases	493,434	343,192	328,956	69.55%	104.33%
Total Operating Revenues	51,391,209	36,787,294	34,260,806	71.58%	107.37%
Capital Grants & Donations	8,313,957	287,002	287,002	3.45%	100.00%
Total Revenues & Capital Funding	\$ 59,705,166	\$ 37,074,296	\$ 34,547,808	62.10%	107.31%

Revenue – August 2022 From Operations – Table 4.1

	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,243,979	\$ 94,760	\$ 103,665	7.62%	91.41%
Bus advertising	145,371	11,702	12,114	8.05%	96.60%
Other operating revenues	393,098	44,154	44,154	11.23%	100.00%
Total Operating Revenues	1,782,448	150,615	159,933	8.45%	94.17%
Sales Tax Revenue	37,509,003	3,074,864	3,074,864	8.20%	100.00%
Federal, state and local grant assistance	11,561,230	1,244,681	963,436	10.77%	129.19%
Investment Income	45,094	105,704	3,758	234.41%	2812.90%
Staples Street Center leases	493,434	43,388	41,120	8.79%	105.52%
Total Non-Operating Revenues	49,608,761	4,468,637	4,083,177	9.01%	109.44%
Total Revenues	\$ 51,391,209	\$ 4,619,253	\$ 4,243,110	8.99%	108.86%

August 2022 Expenses

The results of all expenditure activities, including capital, are presented below. Overall the total operating expenses came in \$133,670 under the anticipated baseline of \$3,647,923. Departmental expenses came in \$105,400 under the anticipated baseline or 3.17%. Debt service payments are fixed by the terms of the bond contract which is the reason for the resulting 100% actual to baseline. Street Improvements is also a fixed amount that represents one-twelve of the annual amount budgeted for all member cities, though the budget is slightly higher than the actual amount allocated to the member cities for 2022, resulting in the marginal variance against the baseline.

August 2022 Total Expenses & Capital Expenditures – Table 6

	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Expenditures					
Departmental Operating Expenses	\$ 39,930,292	\$ 3,222,124	\$ 3,327,524	8.07%	96.83%
Debt Service	1,600,408	-	-	0.00%	0.00%
Street Improvements	3,147,945	260,794	262,329	8.28%	99.41%
Subrecipient Grant Agreements	696,845	31,335	58,070	4.50%	53.96%
Total Operating Expenses	45,375,490	3,514,253	3,647,923	7.74%	96.34%
Grant Eligible Costs	8,316,352	-	-	0.00%	0.00%
Depreciation Expenses	1,554,305	129,525	129,525	8.33%	100.00%
Total Expenses & Capital Expenditures	\$ 55,246,147	\$ 3,643,778	\$ 3,777,448	6.60%	96.46%

	08/2022				
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Expenditures					
Departmental Operating Expenses	\$ 39,930,292	\$ 24,778,913	\$ 26,620,193	62.06%	93.08%
Debt Service	1,600,408	260,141	260,141	16.25%	100.00%
Street Improvements	3,147,945	2,086,351	2,098,630	66.28%	99.41%
Subrecipient Grant Agreements	696,845	32,399	464,563	4.65%	6.97%
Total Operating Expenses	45,375,490	27,157,806	29,443,530	59.85%	92.24%
Grant Eligible Costs	8,316,352	287,002	287,002	3.45%	100.00%
Depreciation Expenses	1,554,305	1,036,204	1,036,204	66.67%	100.00%
Total Expenses & Capital Expenditures	\$ 55,246,147	\$ 28,481,012	\$ 30,766,736	51.55%	92.57%

EXPENSES – REPORTED BY EXPENSE OBJECT CATEGORY

The **Financial Accounting Standards Board (FASB)** requires expenses to be reported by object category which include expenses that can be traced back to a specific department and or activity. It excludes depreciation expenses, expenses associated with the Street Improvement Program, debt service expenses, and pass through activities (Sub-recipients).

Accordingly, for the month of August 2022, total departmental operating expenses realized favorable variances against the baseline expectation in categories including Salaries & Wages, Services, Insurance, and Miscellaneous. Meanwhile, unfavorable variances were identified with the categories of Benefits, Materials & Supplies, Utilities, and Purchased Transportation.

Benefits ended the month at 107.90% of the baseline expectation, or \$38,683 over the budget projection. This comes as a result of the highest monthly health insurance claims costs incurred so far in 2022. Materials & Supplies ended the month at 114.87% of baseline, or \$35,917 over budget, primarily driven by natural gas costs that remain high. Utilities ended the month at 140.49%, or \$25,968 over budget, as a result of the timing of invoices. Last, Purchased Transportation finished August at 103.36% of baseline, or \$24,727 over budget, primarily due to the start of the fall semester at local institutions and the resulting return of associated services.

August 2022 Departmental Expense Breakdown – Table 7.1

Departmental Operating Expense Object Category	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Salaries & Wages	\$ 14,105,606	\$ 1,049,464	\$ 1,175,467	7.44%	89.28%
Benefits	5,877,139	528,444	489,762	8.99%	107.90%
Services	5,995,853	423,098	499,654	7.06%	84.68%
Materials & Supplies	2,897,982	277,415	241,499	9.57%	114.87%
Utilities	769,625	90,103	64,135	11.71%	140.49%
Insurance	632,545	48,842	52,712	7.72%	92.66%
Purchased Transportation	8,843,472	761,683	736,956	8.61%	103.36%
Miscellaneous	808,071	43,074	67,339	5.33%	63.97%
Total Departmental Operating Expenses	\$ 39,930,292	\$ 3,222,124	\$ 3,327,524	8.07%	96.83%

	08/2022				
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	%YTD Actual to Budget	%Actual to Baseline
Departmental Operating Expense Object Category					
Salaries & Wages	\$ 14,105,606	\$ 9,418,748	\$ 9,403,737	66.77%	100.16%
Benefits	5,877,139	3,501,866	3,918,092	59.58%	89.38%
Services	5,995,853	2,901,025	3,997,235	48.38%	72.58%
Materials & Supplies	2,897,982	2,117,526	1,931,988	73.07%	109.60%
Utilities	769,625	478,819	513,083	62.21%	93.32%
Insurance	632,545	357,071	421,696	56.45%	84.67%
Purchased Transportation	8,843,472	5,615,736	5,895,648	63.50%	95.25%
Miscellaneous	808,071	388,122	538,714	48.03%	72.05%
Total Departmental Operating Expenses	\$ 39,930,292	\$ 24,778,913	\$ 26,620,193	62.06%	93.08%

2022 Self-Insurance Claims, Medical & Vision and Dental – Table 9

Month	Medical & Vision	Dental	Total
January	\$ 200,829	\$ 3,201	\$ 204,030
February	353,837	7,145	360,982
March	275,153	10,171	285,324
April	253,145	6,918	260,063
May	213,986	7,135	221,121
June	166,250	8,427	174,678
July	206,639	8,092	214,732
August	218,734	3,989	222,723
	\$ 1,888,574	\$ 55,079	\$ 1,943,654

Fare Recovery Ratio – Table 10

Description	8/31/2022	Year to Date
Fare Revenue or Passenger Revenue	\$ 94,760	\$ 637,277
Operating Expenses	3,222,124	24,778,914
Fare Recovery Ratio	2.94%	2.57%
*Excluding Depreciation		

Note: Same period last year (August 2021) the FRR was 3.16%

August 2022 – Table 11

For the month of August, total Revenues exceeded Expenses by \$975,475. The year to date financial performance presented Revenues in excess of Expenses by \$9,593,284. A greater detail of the financial results is explained in the accompanied Power Point presentation.

	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Operating Revenues	\$ 51,391,209	\$ 4,619,253	\$ 4,243,111	8.99%	108.86%
Capital Funding	8,313,957	-	-	0.00%	0.00%
Total Revenues	59,705,166	4,619,253	4,243,111	7.74%	108.86%
Operating Expenses	45,375,490	3,514,253	3,647,923	7.74%	96.34%
Capital Expenditures	9,870,657	129,525	129,525	1.31%	100.00%
Total Expenses	55,246,147	3,643,778	3,777,448	6.60%	96.46%
Revenue over Expenditures	\$ 4,459,019	\$ 975,475	\$ 465,663		

	08/2022				
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Operating Revenues	\$ 51,391,209	\$ 36,787,294	\$ 34,260,806	71.58%	107.37%
Capital Funding	8,313,957	287,002	287,002	3.45%	100.00%
Total Revenues	59,705,166	37,074,296	34,547,808	62.10%	107.31%
Operating Expenses	45,375,490	27,157,806	29,443,530	59.85%	92.24%
Capital Expenditures	9,870,657	1,323,206	1,323,206	13.41%	100.00%
Total Expenses	55,246,147	28,481,012	30,766,736	51.55%	92.57%
Revenue over Expenditures	\$ 4,459,019	\$ 8,593,284	\$ 3,781,072		

NET POSITION

The Total Net Position at the end of the month was **\$110,573,431**, an increase of **\$8,880,290** from December 2021 which closed at **\$101,693,141**.

The Total Net Position is made up of three (3) components: Net Investment in Capital Assets, Funds Restricted for the FTA's Interest, and Unrestricted which represents the residual amount of the net position that is available for spending.

Of the Total Net Position of **\$110,573,431**, the portion of the fund balance that is not restricted in accordance with GASB Concepts Statement No 4 is **\$55,025,315**, but only **\$35,030,543** is available for spending as a result of the internal restrictions placed by the Board for specific reserves which total **\$19,994,772**. To stabilize the fluctuations of sales tax revenue, CCRTA has established several reserve accounts that serve as a liquidity cushion. As you can see from the fund balance breakdown below, 36.34% of the unrestricted portion is assigned by the Board to fund reserves that are earmarked to meet certain unexpected demands.

FUND BALANCE AS OF AUGUST 31, 2022:

FUND BALANCE	
Net Invested in Capital Assets	\$ 54,768,493
Restricted for FTA Interest	779,623
Unrestricted	55,025,315
TOTAL FUND BALANCE	110,573,431

UNRESTRICTED BREAKDOWN

Designated for Operating Reserve (25% OpEx less EBR)	9,722,010
Designated for Capital Reserve (25% of total CIP)	9,275,118
Designated for Employee Benefits Reserve	<u>997,644</u>
Total Designated Reserves (36.34%)	\$ 19,994,772
Unrestricted (63.66%)	<u>35,030,543</u>
TOTAL DESIGNATED & UNRESTRICTED	\$ 55,025,315

Please refer to the following pages for the detailed financial statements.

Respectfully Submitted,

Submitted by: Marie Sandra Roddel
Director of Finance

Reviewed by: Robert M. Saldaña
Managing Director of Administration

Final Approval by: 
Miguel Rendón
Acting Chief Executive Officer

Corpus Christi Regional Transportation Authority
 Operating and Capital Budget Report
 For the month ended August 2022

OPERATING BUDGET	08/2022				
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
	A	B	C = A / 12	B / A	C vs B
Revenues					
Passenger service	\$ 1,243,979	\$ 94,760	\$ 103,665	7.62%	91.41%
Bus advertising	145,371	11,702	12,114	8.05%	96.60%
Other operating revenues	393,098	44,154	44,154	11.23%	100.00%
Sales Tax Revenue	37,509,003	3,074,864	3,074,864	8.20%	100.00%
Federal, state and local grant assistance	11,561,230	1,244,681	963,436	10.77%	129.19%
Investment Income	45,094	105,704	3,758	234.41%	2812.90%
Staples Street Center leases	493,434	43,388	41,120	8.79%	105.52%
Total Revenues	51,391,209	4,619,253	4,243,111	8.99%	108.86%
Expenses					
Transportation	9,995,330	786,806	832,944	7.87%	94.46%
Customer Programs	541,368	42,119	45,114	7.78%	93.36%
Purchased Transportation	8,843,472	761,683	736,956	8.61%	103.36%
Service Development	1,216,369	70,012	101,364	5.76%	69.07%
MIS	1,593,626	116,617	132,802	7.32%	87.81%
Vehicle Maintenance	5,948,949	517,598	495,746	8.70%	104.41%
Facilities Maintenance	3,055,747	296,888	254,646	9.72%	116.59%
Contracts and Procurements	413,128	30,651	34,427	7.42%	89.03%
CEO's Office	1,146,867	83,644	95,572	7.29%	87.52%
Finance and Accounting	851,229	68,554	70,936	8.05%	96.64%
Materials Management	252,362	24,800	21,030	9.83%	117.93%
Human Resources	928,063	70,497	77,339	7.60%	91.15%
General Administration	529,824	29,642	44,152	5.59%	67.14%
Capital Project Management	330,767	26,853	27,564	8.12%	97.42%
Marketing & Communications	734,725	52,861	61,227	7.19%	86.34%
Safety & Security	2,184,567	159,050	182,047	7.28%	87.37%
Staples Street Center	1,160,899	83,679	96,742	7.21%	86.50%
Port Ayers Cost Center	3,000	171	250	5.70%	68.37%
Debt Service	1,600,408	-	-	0.00%	0.00%
Special Projects	200,000	-	16,667	0.00%	0.00%
Subrecipient Grant Agreements	696,845	31,335	58,070	4.50%	53.96%
Street Improvements Program for CCRTA Region Entities	3,147,945	260,794	262,329	8.28%	99.41%
Total Expenses	45,375,490	3,514,253	3,647,923	7.74%	96.34%
Revenues Over Expenses - Operating Budget	6,015,719	1,105,000	595,187		
CIP BUDGET					
	2022 Adopted Budget	August 2022 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
	A	B	C = A / 12	B / A	
Funding Sources					
Grant Revenue	8,313,957	-	-	0.00%	0.00%
Total Funding Sources	8,313,957	-	-	0.00%	0.00%
Capital Expenditures					
Grant Eligible Costs	\$ 8,316,352	-	-	0.00%	0.00%
Depreciation Expenses	1,554,305	129,525	129,525	8.33%	100.00%
Total Expenditures	9,870,657	129,525	129,525	1.31%	100.00%
Funding Sources Over Expenditures	(1,556,700)	(129,525)	(129,525)	8.32%	100.00%
Revenues Over Expenses - Operating Budget	6,015,719	1,105,000	595,187		
Revenues Over Expenses - CIP Budget	(1,556,700)	(129,525)	(129,525)		
Revenues Over Expenses (Including rounding)	4,459,019	975,475	465,662		

Corpus Christi Regional Transportation Authority
 Operating and Capital Budget Report
 For the month ended August 2022

OPERATING BUDGET	08/2022				
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
	A	B	C = A / 12 * 8	B / A	C vs B
Revenues					
Passenger service	\$ 1,243,979	\$ 637,277	\$ 829,319	51.23%	76.84%
Bus advertising	145,371	106,462	96,914	73.23%	109.85%
Other operating revenues	393,098	82,597	262,065	21.01%	31.52%
Sales Tax Revenue	37,509,003	24,957,511	25,006,002	66.54%	99.81%
Federal, state and local grant assistance	11,561,230	10,331,233	7,707,487	89.36%	134.04%
Investment Income	45,094	329,022	30,063	729.64%	1094.45%
Staples Street Center leases	493,434	343,192	328,956	69.55%	104.33%
Total Revenues	51,391,209	36,787,294	34,260,806	71.58%	107.37%
Expenses					
Transportation	9,995,330	6,419,965	6,663,553	64.23%	96.34%
Customer Programs	541,368	329,017	360,912	60.78%	91.16%
Purchased Transportation	8,843,472	5,615,736	5,895,648	63.50%	95.25%
Service Development	1,216,369	720,643	810,913	59.25%	88.87%
MIS	1,593,626	892,590	1,062,417	56.01%	84.02%
Vehicle Maintenance	5,948,949	4,038,102	3,965,966	67.88%	101.82%
Facilities Maintenance	3,055,747	1,942,411	2,037,165	63.57%	95.35%
Contracts and Procurements	413,128	239,075	275,419	57.87%	86.80%
CEO's Office	1,146,867	711,485	764,578	62.04%	93.06%
Finance and Accounting	851,229	499,131	567,486	58.64%	87.95%
Materials Management	252,362	193,346	168,242	76.61%	114.92%
Human Resources	928,063	516,526	618,709	55.66%	83.48%
General Administration	529,824	262,899	353,216	49.62%	74.43%
Capital Project Management	330,767	227,458	220,512	68.77%	103.15%
Marketing & Communications	734,725	389,044	489,817	52.95%	79.43%
Safety & Security	2,184,567	1,137,667	1,456,378	52.08%	78.12%
Staples Street Center	1,160,899	642,481	773,933	55.34%	83.02%
Port Ayers Cost Center	3,000	1,335	2,000	44.49%	66.73%
Debt Service	1,600,408	260,141	260,141	16.25%	100.00%
Special Projects	200,000	-	133,333	0.00%	0.00%
Subrecipient Grant Agreements	696,845	32,399	464,563	4.65%	6.97%
Street Improvements Program for CCRTA Region Entities	3,147,945	2,086,351	2,098,630	66.28%	99.41%
Total Expenses	45,375,490	27,157,806	29,443,530	59.85%	92.24%
Revenues Over Expenses - Operating Budget	6,015,719	9,629,488	4,817,276		
CIP BUDGET					
	2022 Adopted Budget	YTD 2022 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
	A	B	C = A / 12 * 8	B / A	C vs B
Funding Sources					
Grant Revenue	8,313,957	287,002	287,002	3.45%	0.00%
Total Funding Sources	8,313,957	287,002	287,002	3.45%	100.00%
Capital Expenditures					
Grant Eligible Costs	\$ 8,316,352	287,002	287,002	3.45%	0.00%
Depreciation Expenses	1,554,305	1,036,204	1,036,204	66.67%	100.00%
Total Expenditures	9,870,657	1,323,206	1,323,206	13.41%	100.00%
Funding Sources Over Expenditures	(1,556,700)	(1,036,204)	(1,036,204)	66.56%	100.00%
Revenues Over Expenses - Operating Budget	6,015,719	9,629,488	4,817,276		
Revenues Over Expenses - CIP Budget	(1,556,700)	(1,036,204)	(1,036,204)		
Revenues Over Expenses (including rounding)	4,459,019	8,593,284	3,781,072		

CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
Month ended August 31, 2022, and year ended December 31, 2021

	Unaudited August 31 2022	Unaudited December 31 2021
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 31,155,637	\$ 48,526,571
Short Term Investments	26,854,969	-
Receivables:		
Sales and Use Taxes	6,346,358	6,851,829
Federal Government	1,244,681	54,642
Other	127,059	668,824
Inventories	1,106,946	1,019,062
Prepaid Expenses	817,555	410,275
Total Current Assets	67,653,204	57,531,203
Non-Current Assets:		
Restricted Cash and Cash Equivalents	779,623	779,623
Net Pension Asset	1,402,239	941,537
Capital Assets:		
Land	4,882,879	4,882,879
Buildings	52,689,967	52,689,967
Transit Stations, Stops and Pads	25,112,677	25,112,677
Other Improvements	5,525,123	5,525,123
Vehicles and Equipment	67,270,387	67,270,387
Software Subscriptions	89,616	-
Construction in Progress	356,089	356,089
Current Year Additions	904,729	-
Total Capital Assets	156,831,468	155,837,122
Less: Accumulated Depreciation	(86,603,696)	(85,567,494)
Net Capital Assets	70,227,772	70,269,629
Total Non-Current Assets	72,409,634	71,990,789
TOTAL ASSETS	140,062,838	129,521,992
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow related to pensions	1,345,223	1,345,223
Deferred outflow related to OPEB	42,767	42,767
Deferred outflow on extinguishment of debt	3,120,721	3,120,721
Total Deferred Outflows	4,508,711	4,508,711
TOTAL ASSETS AND DEFERRED OUTFLOWS	144,571,549	134,030,703
LIABILITIES AND NET POSITION		
Current Liabilities:		
Accounts Payable	516,962	750,211
Current Portion of Long-Term Liabilities:		
Long-Term Debt	890,000	890,000
Compensated Absences	331,157	331,157
Sales Tax Audit Funds Due	109,496	328,488
Distributions to Regional Entities Payable	6,557,511	4,471,159
Other Accrued Liabilities	808,353	781,910
Total Current Liabilities	9,213,479	7,552,925
Non-Current Liabilities:		
Long-Term Liabilities, Net of Current Portion:		
Long-Term Debt	17,690,000	17,690,000
Compensated Absences	950,274	950,274
Sales Tax Audit Funds Due	492,746	492,746
Net OPEB Obligation	853,090	853,090
Total Non-Current Liabilities	19,986,110	19,986,110
TOTAL LIABILITIES	29,199,589	27,539,035
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow related to pensions	4,798,527	4,798,527
Total Deferred Inflows	4,798,527	4,798,527
TOTAL LIABILITIES AND DEFERRED INFLOWS	33,998,116	32,337,562
Net Position:		
Net Invested in Capital Assets	54,768,493	54,810,350
Restricted for FTA Interest	779,623	779,623
Unrestricted	55,025,315	46,103,168
TOTAL NET POSITION	\$ 110,573,431	\$ 101,693,141

**Corpus Christi Regional Transportation Authority
Statement of Cash Flows (Unaudited)
For the month ended August 31, 2022**

	<u>8/31/2022</u>
Cash Flows From Operating Activities:	
Cash Received from Customers	\$ 67,655
Cash Received from Bus Advertising and Other Ancillary	109,424
Cash Payments to Suppliers for Goods and Services	(1,742,263)
Cash Payments to Employees for Services	(1,215,289)
Cash Payments for Employee Benefits	(314,312)
Net Cash Used for Operating Activities	<u>(3,094,784)</u>
Cash Flows from Non-Capital Financing Activities:	
Sales and Use Taxes Received	3,455,792
Grants and Other Reimbursements	2,306,595
Distributions to Subrecipient Programs	-
Distributions to Region Entities	-
Net Cash Provided by Non-Capital Financing Activities	<u>5,762,387</u>
Cash Flows from Capital and Related Financing Activities:	
Federal and Other Grant Assistance	39,495
Proceeds/Loss from Sale of Capital Assets	-
Proceeds from Bonds	-
Repayment of Long-Term Debt	-
Interest and Fiscal Charges	-
Purchase and Construction of Capital Assets	(158,506)
Net Cash Used by Capital and Related Financing Activities	<u>(119,011)</u>
Cash Flows from Investing Activities:	
Investment Income	62,200
Purchases of Investments	(4,000,000)
Maturities and Redemptions of Investments	-
Premiums/Discounts on Investments	-
Net Cash Used by Investing Activities	<u>(3,937,800)</u>
Net decrease in Cash and Cash Equivalents	(1,389,208)
Cash and Cash Equivalents (Including Restricted Accounts), August 1, 2022	33,324,468
Cash and Cash Equivalents (Including Restricted Accounts), August 31, 2022	<u><u>\$ 31,935,260</u></u>



Subject: August 2022 Operations Report

The system-wide monthly operations performance report is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls and customer service feedback.

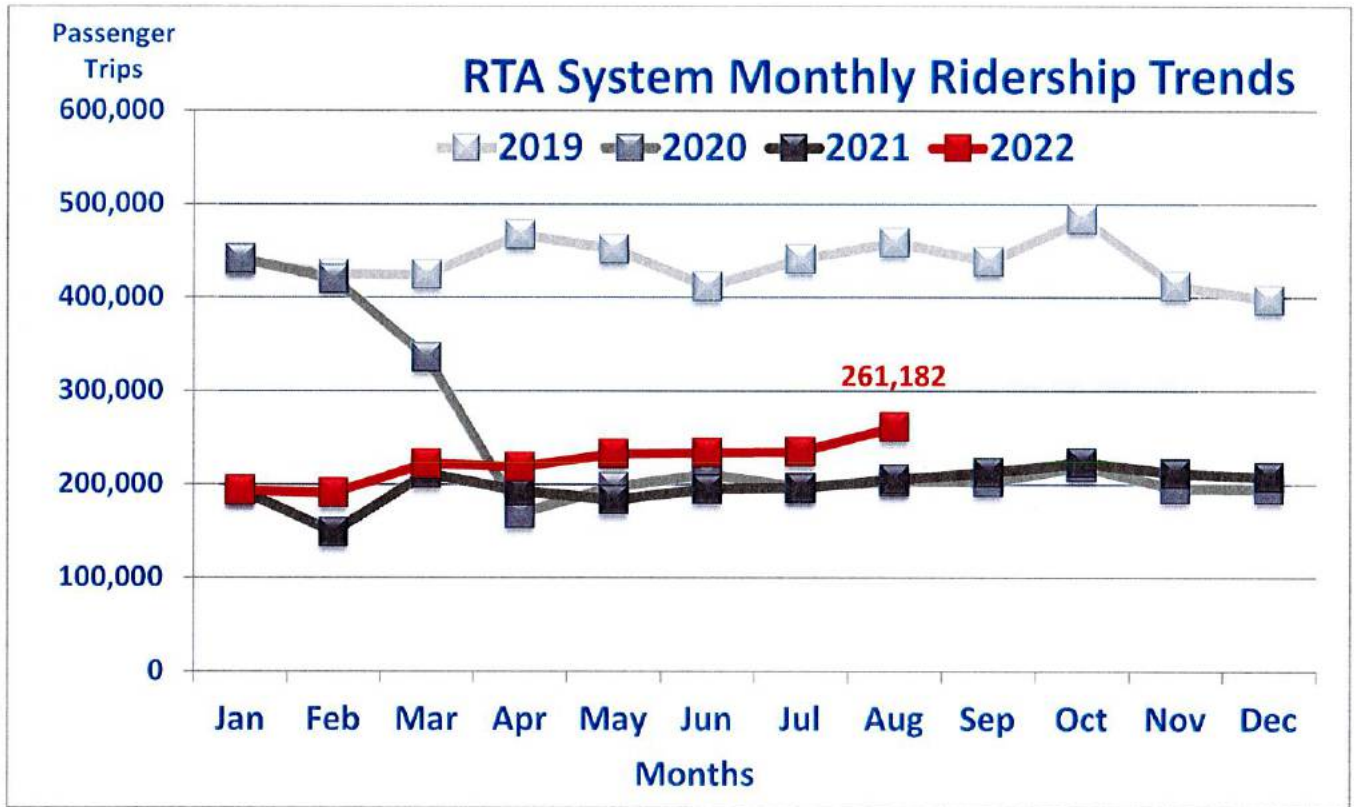


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System-wide Ridership and Service Performance Results

August 2022 system-wide ridership levels continued to be adversely impacted by the COVID-19 pandemic. Passenger trips totaled 261,182 which represents a 27.1% increase as compared to 205,417 passenger trips in August 2021 with 55,765 more trips provided this month. In comparison to the pre-COVID-19 (Pre-Covid) period in August 2019 with 458,699 passenger trips, the 261,182 passenger trips represent a 43.1% decrease with 197,517 fewer trips.

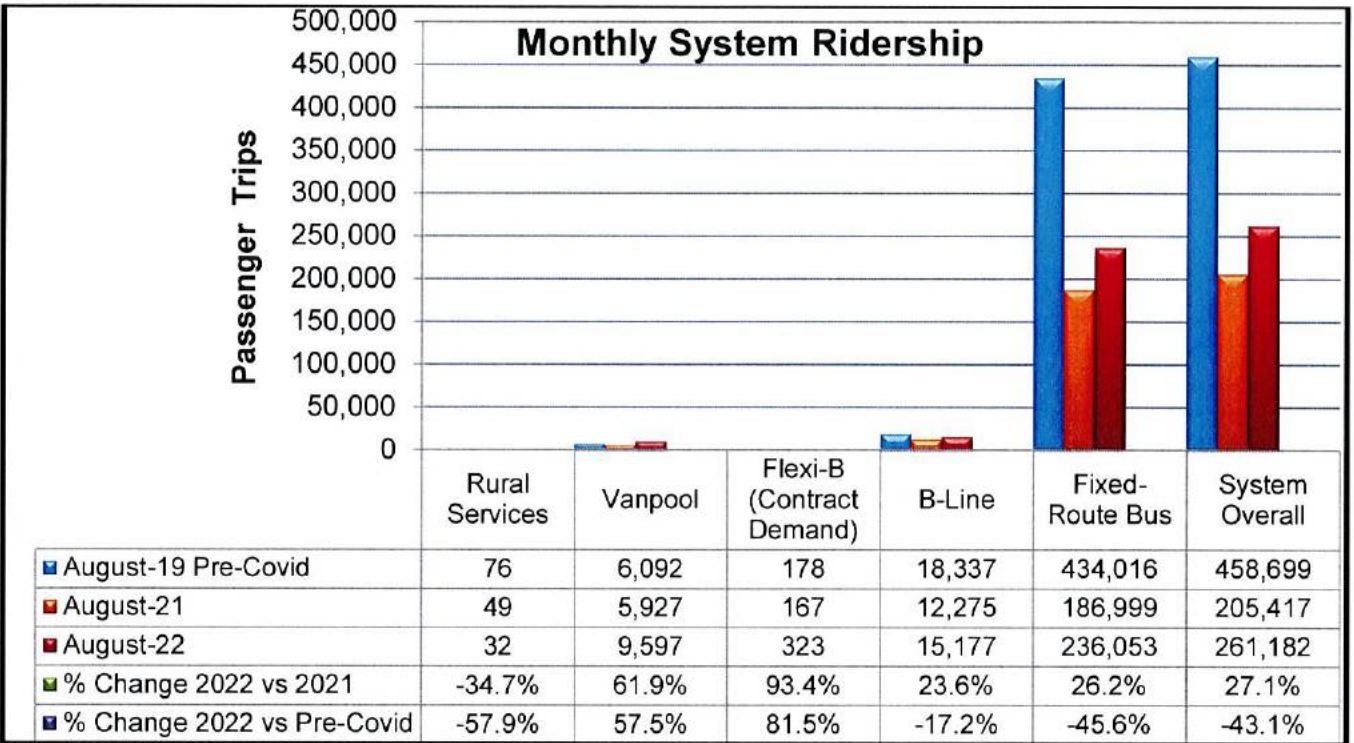


August 2022	August 2021	Variance
23 Weekdays	22 Weekdays	+1
4 Saturdays	4 Saturdays	-
4 Sundays	5 Sundays	-1
No Holiday	No Holiday	-
31 Days	31 Days	-

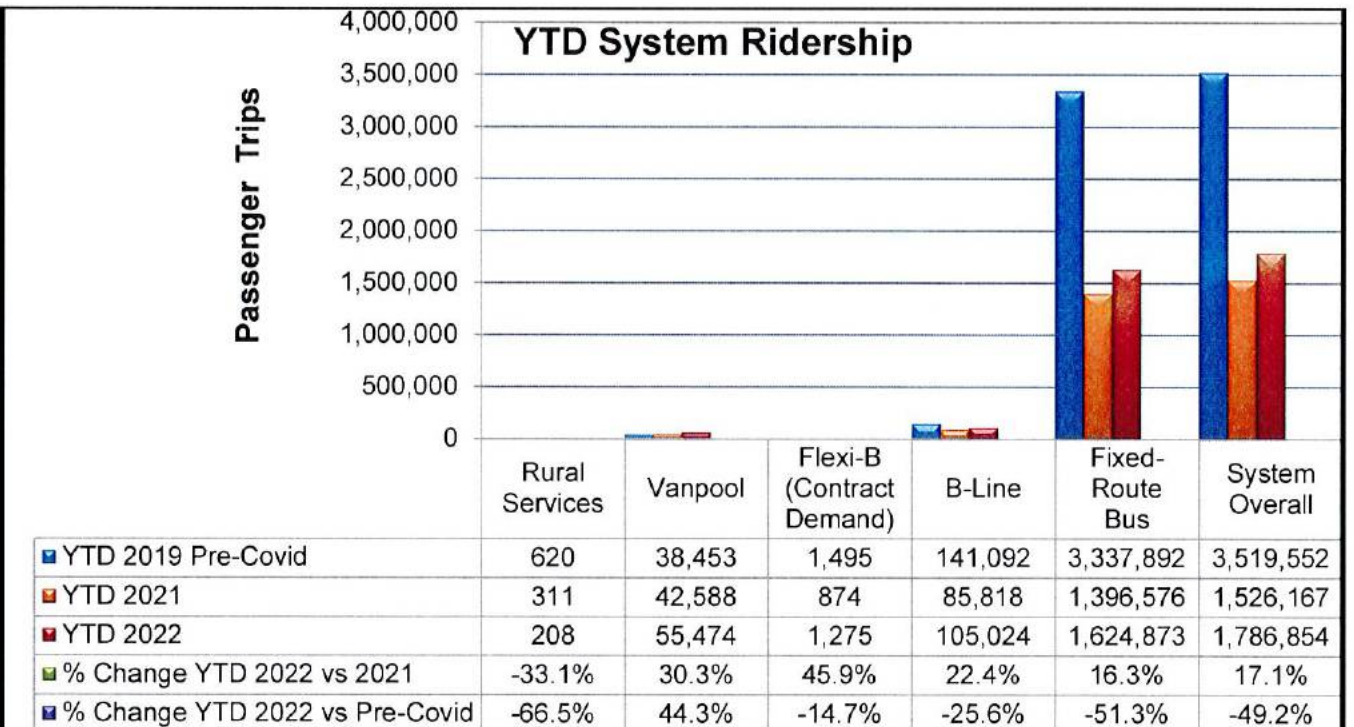
In August 2022, services operated one more weekday and one less Sunday as compared to August 2021. The average retail price for unleaded gas in Corpus Christi was approximately \$3.17 per gallon as compared to \$2.75 per gallon in August 2021¹ which represents a 15% increase in the average cost per gallon. Rainfall was above normal at 11.21 inches and similar to August of 2021 at 9.28 inches². The normal average rainfall for August is approximately 2.92 inches. The recorded 94.2-degree average temperature was slightly lower than the average monthly temperature of 95.1 degrees.

1. GasBuddy.com historical data at <http://www.gasbuddy.com>.
 2. <https://etweather.tamu.edu/rainhistory>

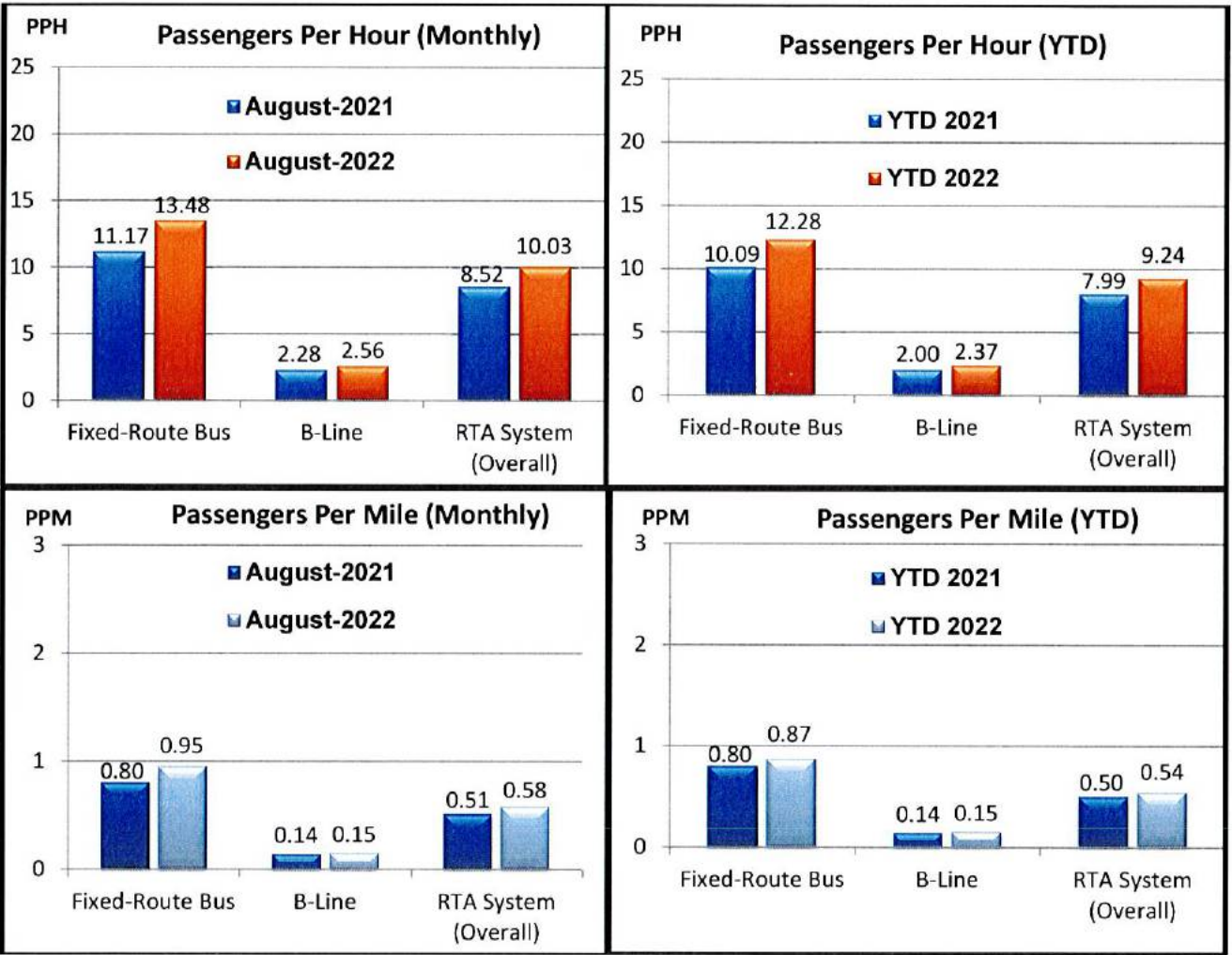
The chart below shows monthly ridership results for all services. CCRTA recorded 55,765 more passenger trips for a 27.1% increase as compared to August 2021. As compared to August 2019 Pre-Covid, passenger trips decreased 43.1%.



The chart below shows YTD ridership results for all services. CCRTA has recorded 260,687 more passenger trips for a YTD increase of 17.1% in 2022 as compared to 2021. As compared to YTD 2019 Pre-Covid, passenger trips decreased 49.2% with 1,732,698 fewer trips.



The following charts report system-wide productivity for the month of August 2022 vs. August 2021 and YTD figures.



The following table shows on-time performance of fixed route services.

Schedule Adherence	Standard	May-22	Jun-22	Jul-22	Aug-22	4-Month Average
Early Departure	<1%	0.0%	0.0%	0.0%	0.0%	0.0%
Departures within 0-5 minutes	>85%	92.1%	92.5%	90.9%	91.4%	91.7%
Monthly Wheelchair Boardings	No standard	3,132	3,351	3,259	3,659	3,350
Monthly Bicycle Boardings	No standard	5,051	5,311	5,526	5,245	5,283

The following construction projects potentially impact current or future on-time performance:

On Detour	<ul style="list-style-type: none"> • U.S.181 & 361 Interchange in Gregory: Began mid-2019 and is now half complete. <ul style="list-style-type: none"> ➤ Route 51 (No stops impacted) • New Harbor Bridge (North Beach): Routes 76 & 78 remain on minor detour under U.S. HWY 181 in the inbound direction. (No stops impacted) • Park Road 22 water exchange bridge: Began late 2020. Slight detour only. <ul style="list-style-type: none"> ➤ Route 65 (No stops impacted) • Winnebago & Lake St. (Harbor Bridge reconstruction): Began August 2020. <ul style="list-style-type: none"> ➤ Route 12 (10 stops impacted) • Leopard St. (Nueces Bay to Palm) (14) month project: Began April 2021-anticipated completion is late-2022. <ul style="list-style-type: none"> ➤ Routes 27 & 28 (4 stops closed) • Port Ave. Utility Replacement Project (6) month project: Began March 2022 with anticipated completion in late 2022. <ul style="list-style-type: none"> ➤ Routes 21, 23 & 37 (2 stops impacted) • S. Staples St. (Kostoryz-Baldwin) (29) month project: Began March 2021 <ul style="list-style-type: none"> ➤ Route 29 (12 Stops closed) Detour from Staples to Alameda to Texan Trail
No Detour	<ul style="list-style-type: none"> • Waldron Road (SPID to Purdue) To begin Oct. 2022 <ul style="list-style-type: none"> ➤ Route 4 (13 stops will be impacted)
Detours may be required	<ul style="list-style-type: none"> • Wildcat (Northwest Blvd to Teague) To begin Oct. 2022 <ul style="list-style-type: none"> ➤ Route 27 (4 stops may be impacted) • Leopard St. (Crosstown to Palm) (14) month project to begin Fall 2022. This Bond project will extend the current/existing Leopard St. detour. <ul style="list-style-type: none"> ➤ Routes 27 & 28 (9 stops will be impacted) • McArdle (Carroll to Kostoryz) To begin late-2022 <ul style="list-style-type: none"> ➤ Route 19 (8 stops may be impacted) • Gollihar (Crosstown to Greenwood) To begin late-2022 <ul style="list-style-type: none"> ➤ Routes 23 & 25 (11 stops may be impacted) • Alameda (Chamberlain to Texan Tr.) To begin late-2023 <ul style="list-style-type: none"> ➤ Routes 5 & 17 (8 stops will be impacted)
No Detour	<ul style="list-style-type: none"> • Everhart Rd. (SPID-S. Staples): Project could begin late-2023. <ul style="list-style-type: none"> ➤ Routes 32 & 37 (7 stops will be impacted)

For August 2022, there were 11 detoured routes out of 32 fixed route services in operation. This equates to approximately 34% of CCRTA services travelling on the local streets. Detoured bus route services include: 12, 21, 23, 27, 28, 29, 37, 51, 65, 76 & 78.

Total number of bus stops currently impacted or closed is **28**.

Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

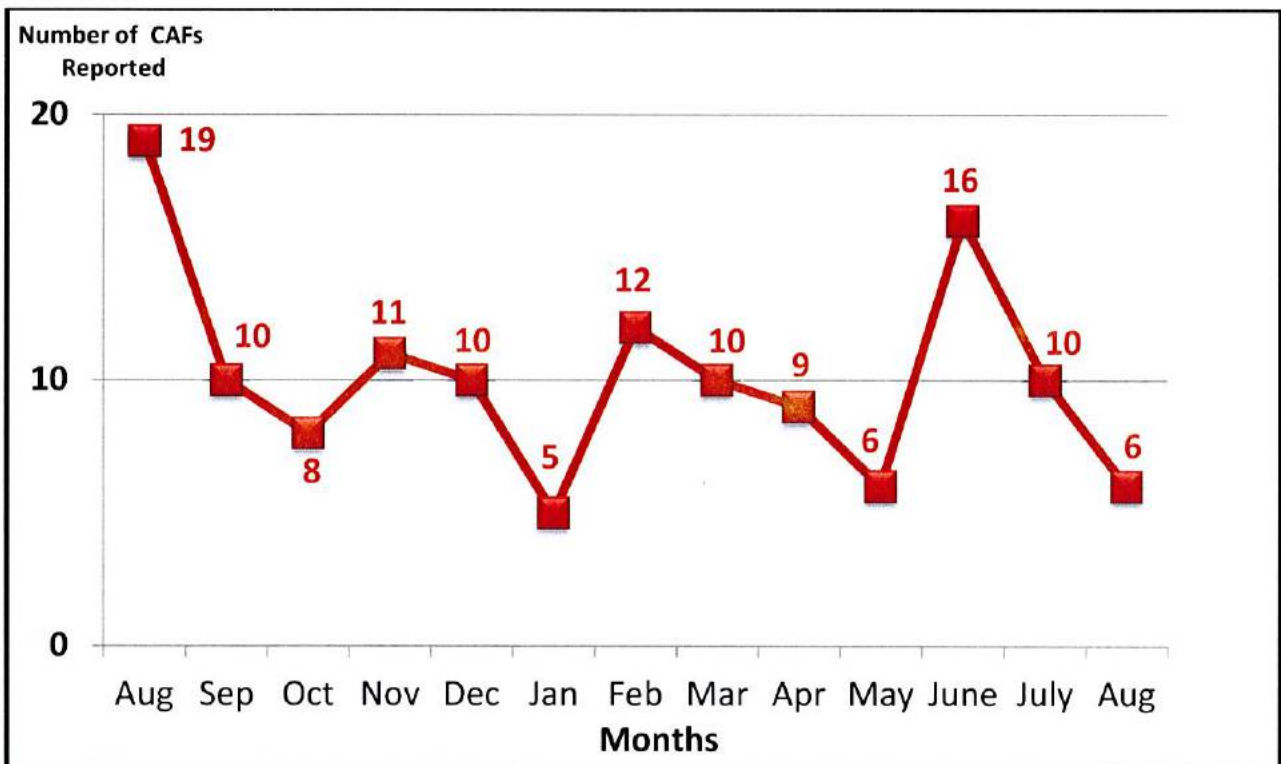
In August 2022, B-Line service metrics were impacted by the COVID-19 pandemic.

- Productivity: **2.56** Passengers per Hour (PPH) did meet the contract standard of 2.50 PPH.
- Denials: 0 denials or **0.0%** did meet contract standard of 0.0%.
- Miles between Road Calls (MBRC): **20,301** did meet the contract standard of 12,250 miles.
- Ridership Statistics: **10,027** ambulatory boardings; **4,174** wheelchair boardings

Metric	Standard	May-22	Jun-22	Jul-22	Aug-22	(4) Month-Ave.
Passengers per Hour	2.50	2.35	2.53	2.51	2.56	2.50
Denials	0.00%	0.00%	0.00%	0.00%	0.00%	0.0%
Miles Between Road Calls	12,250	18,076	12,934	13,731	20,301	16,260
Monthly Wheelchair Boardings	No standard	3,741	3,653	3,490	4,174	3,765

Customer Programs Monthly Customer Assistance Form (CAF) Report

For August 2022, Customer Service received and processed 6 (CAF's) Customer Assistance Forms. No commendations were recorded. 6 CAF's is 4 less than the previous month and represents a 40% decrease.



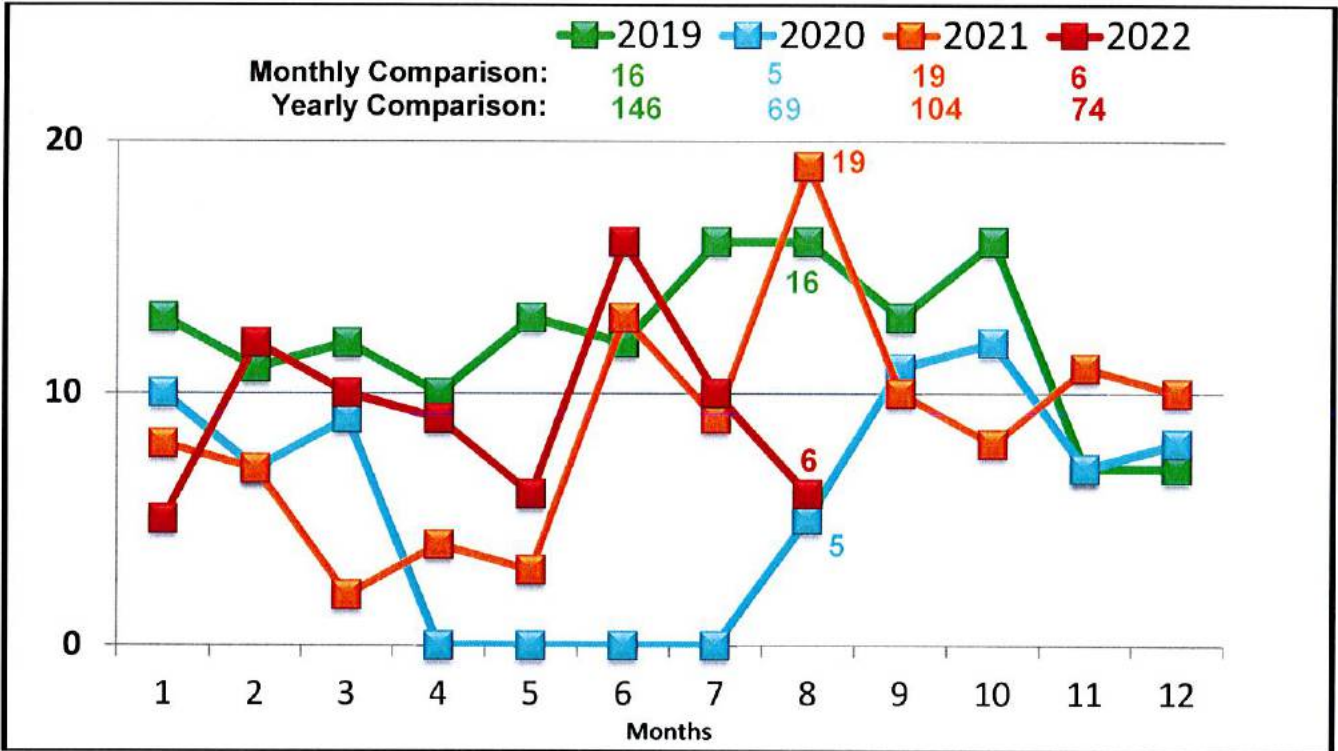
Route Summary Report:

Route	# of CAFs	Route	# of CAFs
#3 NAS Shuttle		#34 Robstown North Circulator	
#4 Flour Bluff		#35 Robstown South Circulator	
#5 Alameda		#37 Crosstown/TAMU-CC	
#5x Alameda Express		#50 Calallen/NAS Ex (P&R)	
#6 Santa Fe/Malls	1	#51 Gregory/NAS Ex (P&R)	
#12 Hillcrest/Baldwin		#53 Robstown/NAS Ex (P&R)	
#15 Kostoryz/Carroll HS		#54 Gregory/Downtown Express	
#16 Morgan/Port		#60 Momentum Shuttle	
#17 Carroll/Southside		#65 Padre Island Connection	
#19 Ayers		#76 Harbor Bridge Shuttle	
#19G Greenwood		#78 North Beach Shuttle	
#19M McArdle	1	#83 Advanced Industries	
#21 Arboleda		#90 Flexi-B Port Aransas	
#23 Molina	1	#93 Flex	
#24 Airline/Yorktown		#94 Port Aransas Shuttle	
#25 Gollihar/Greenwood		#95 Port Aransas Express	
#26 Airline/Lipes		B-Line (Paratransit) Services	1
#27 Leopard	2	Safety & Security	
#27x Leopard (Express)		Facilities Maintenance	
#28 Leopard/Navigation		Customer Service Department	
#29 Staples		Service Development/Facilities	
#29F Staples/Flour Bluff		Facilities/Service Development	
#29SS Staples/Spohn South		Commendations	
#32 Southside		TOTAL CAF's	6

CAF Breakdown by Service Type:

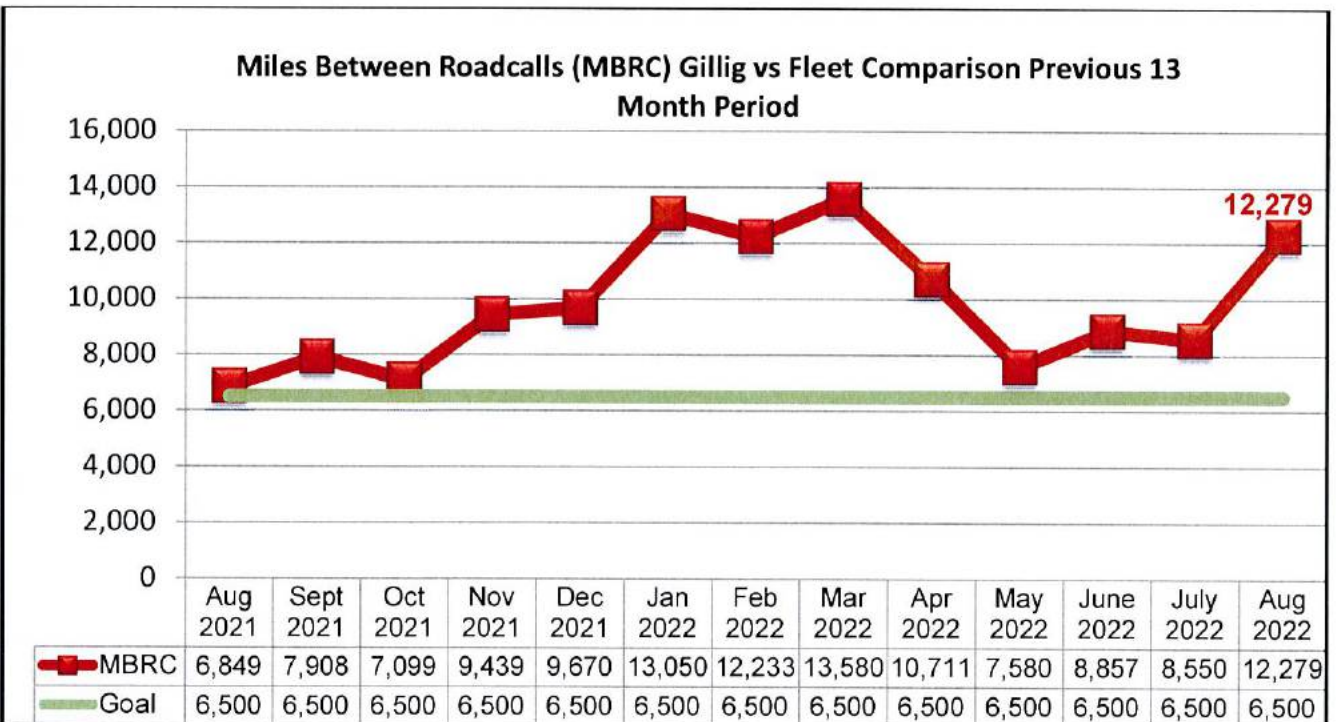
CAF Category	RTA Fixed Route	B-Line ADA Paratransit	MV Fixed Route	Totals
ADA				
Service Stop Issues	1			1
Driving Issues	1			1
Customer Services				
Late/Early – No Show		1		1
Alleges Injury				
Fare/Transfer Dispute				
Clean Trash Can				
Dispute Drop-off/Pickup				
Add Bench/Stop				
Tie Down Issues				
Inappropriate Behavior	1			1
B-line Calls				
Incident at Stop				
Incident on Bus	1			1
Incident at Station				
Policy/Standing Orders				
Denial of Service				
Safety & Security				
Rude	1			1
Facility Maintenance				
Service Development				
Vehicle Maintenance				
Over Crowded Vehicle				
Cell Phone User				
Service Maintenance				
Commendations				
Total CAFs	5	1	0	6

Number of CAF Reports: Current and Historical (4) Year Trends



Vehicle Maintenance Department: Miles Between Road Calls Report

In August 2022, there were 12,279 miles between road calls (MBRC) recorded as compared to 6,849 MBRC in August 2021. A standard of 6,500 miles between road calls is used based on the fleet size, age and condition of CCRTA vehicles. The thirteen-month average is 9,831.



Board Priority

The Board Priority is Public Image and Transparency.

Respectfully Submitted,

Submitted by: Gordon Robinson
Director of Planning

Reviewed by: Derrick Majchszak
Managing Director of Operations

Final Approval by: 

Miguel Rendón
Acting Chief Executive Officer