



AGENDA MEETING NOTICE

Board of Directors Meeting

DATE: Wednesday, June 4, 2025

TIME: 8:30 a.m.

LOCATION: Staples Street Center – 2ND Floor Boardroom, 602 North Staples St., Corpus Christi, TX

BOARD OF DIRECTORS OFFICERS

Arthur Granado, Chair
Anna Jimenez, Vice Chair
Lynn Allison, Board Secretary/
Legislative Chair

BOARD OF DIRECTORS MEMBERS

Beatriz Charo, Administration & Finance Chair
Armando Gonzalez, Rural & Small Cities Chair
Aaron Muñoz, Operations & Capital Projects Chair
David Berlanga Gabi Canales Jeremy Coleman
Eloy Salazar Amanda Torres

	TOPIC	SPEAKER	EST.TIME	REFERENCE
1.	Pledge of Allegiance	A. Granado/ U.S. Veteran,	1 min.	-----
2.	Safety Briefing	M. Rendón	3 min.	-----
3.	Roll Call and Establish Quorum	M. Montiel	1 min.	-----
4.	Confirm Posting of Meeting's Public Notice in Accordance with Texas Open Meetings Act, Texas Government Code, Chapter 551	A. Granado	1 min.	-----
5.	Public Notice on Executive Session	A. Granado	1 min.	-----
<p>Public Notice is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code. In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer</p>				
6.	Receipt of Conflict of Interest Affidavits	A. Granado	1 min.	-----
7.	Opportunity for Public Comment 3 min. limit – no discussion	A. Granado	3 min.	-----
<p>Public Comment may be provided in writing, limited to 1,000 characters, by using the Public Comment Form online at www.ccrta.org/news-opportunities/agenda or by regular mail or hand-delivery to the CCRTA at 602 N. Staples St., Corpus Christi, TX 78401, and MUST be submitted no later than 5 minutes after the start of a meeting in order to be provided for consideration and review at the meeting. All Public Comments submitted shall be placed into the record of the meeting.</p>				
8.	Awards and Recognition – a) New Hire b) Coastal Bend State Veterans Cemetery c) Buc Days Awards – Night Parade & Children's Parade	D. Majchszak	10 min.	-----
9.	Discussion and Possible Action to Approve the May 7, 2025 Board of Directors Meeting Minutes	A. Granado	3 min.	Pages 1-7
10.	CONSENT ITEMS: The following items are routine or administrative in nature and have been discussed previously by the Board or Committees. The Board has been furnished with support documentation on these items. a) Action to Award a Contract to Facility Solutions Group (FSG) For the Purchase and Installation of a 300 Kw Natural Gas Generator		5 min.	Pages 8-9 <i>PPT</i>



AGENDA MEETING NOTICE

11.	Discussion and Possible Action to Authorize to Execute and Submit the Federal Transit Administration (FTA) 2025 Certification and Assurances	R. Saldaña	3 min.	Pages 10-14 <i>PPT</i>
12.	Update – State Legislative Initiatives	D. Majchszak/ Tris Castañeda, Longbow and Associates		<i>PPT</i>
13.	Update on Fare Review Process Timeline	R. Saldaña	5 min.	<i>PPT</i>
14.	Update on RCAT Committee Activities	S. Montez	3 min.	<i>PPT</i>
15.	Committee Chair Reports a) Administration & Finance b) Operations & Capital Projects c) Rural and Small Cities d) Legislative	B. Charo A. Muñoz A. Gonzalez L. Allison	3 min. 3 min. 3 min. 3 min.	-----
16.	Presentations: a) First Quarter 2025 Defined Benefit Plan Portfolio Performance Report b) April 2025 Financial Report c) May 2025 Procurement Update d) April 2025 Operations Report	R. Saldaña/ Chris Koeller, Principal Asset Management R. Saldaña R. Saldaña G. Robinson	25 min.	Pages 15-31 <i>PPT</i> Pages 32-47 <i>PPT</i> Pages 48-58 <i>PPT</i>
17.	CEO Report	D. Majchszak	5 min.	<i>PPT</i>
18.	Reports from Board Chair and Board Members	A. Granado	5 min.	-----
19.	Adjournment	A. Granado	1 min.	-----

Total Estimated Time: 1 hr 20 mins

On **Friday, May 30, 2025** this Notice was posted by **Marisa Montiel** at the CCRTA Staples Street Center, 602 N. Staples Street, Corpus Christi, Texas; and sent to the Nueces County and the San Patricio County Clerks for posting at their locations.

PUBLIC NOTICE is given that the Board may elect to go into executive session at any time during the meeting in order to discuss matters listed on the agenda, when authorized by the provisions of the Open Meetings Act, Chapter 551 of the Texas Government Code. In the event the Board elects to go into executive session regarding an agenda item, the section or sections of the Open Meetings Act authorizing the executive session will be publicly announced by the presiding officer.

In compliance with the Americans with Disabilities Act, individuals with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the Assistant Secretary to the Board at (361) 903-3474 at least 48 hours in advance so that appropriate arrangements can be made. Información en Español: Si usted desea esta información en Español o en otro idioma, por favor llame al teléfono (361) 289-2712.

Mission Statement

To provide our riders with safe, accessible, convenient, and sustainable transportation solutions that unite communities and promotes local economic growth.

Vision Statement

Provide an integrated system of innovative accessible and efficient public transportation services that increase access to opportunities and contribute to a healthy environment for the people in our service area.



**CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
BOARD OF DIRECTORS' MEETING MINUTES
WEDNESDAY, May 7, 2025**

Summary of Actions

1. **Pledge of Allegiance**
2. **Heard Safety Briefing**
3. **Roll Call and Established Quorum**
4. **Confirmed Posting of Meetings Public Notice**
5. **Gave Public Notice on Executive Session**
6. **Receipt of Conflict of Interest Affidavits**
7. **Provided Opportunity for Public Comment**
8. **Presented Awards and Recognition**
 - a) **New Hires & Retiree**
 - b) **Corpus Christi ISD, District Advisory Team Recognition – Melanie Gomez**
 - c) **APTA Certificate of Merit – CCRTA Bus Safety Program Excellence**
9. **Approved the April 2, 2025 Board of Directors Meeting Minutes**
10. **Consent Items:**
 - a) **Awarded a One-Year Contract to Acrisure LLC dba Carlisle Insurance for Windstorm and Hail Insurance Coverage**
 - b) **Entered into a 3-year Professional Services Agreement with Wood, Boykin & Wolter for General Legal Services**
 - c) **Authorized the Renewal of Interlocal Agreement with Dallas Area Rapid Transit for GoPass Subscription and License**
 - d) **Awarded Contracts to Gillig LLC, and Neopart Transit Supply for IFB 2025-SP-08 Wheelchair Ramp Bus Parts Supply**
 - e) **Awarded Contracts to Rush Truck Centers of Texas LP, Kirk's Automotive Inc., Mohawk MKG. & Supply Co., Muncie Transit Supply, Neopart Transit Supply, Gillig LLC, for IFB 2025-SP-09 Chassis Bus Parts Supply**
 - f) **Awarded Contracts to Gillig LLC, Mohawk Mfg. & Supply Co., Muncie Transit Supply, and Neopart for IFB 2025-SP-10 Body Bus Parts Supply**
 - g) **Awarded Contracts to Gillig LLC, Kirk's Automotive Inc., Mohawk Mfg. & Supply Co., Muncie Transit Supply, Thermo King of Corpus Christi for IFB 2025-SP-11 A/C System Bus Parts Supply**
 - h) **Awarded Contracts to Gillig LLC and Muncie Transit Supply for IFB 2025-SP-12 CNG System Bus Parts Supply**
 - i) **Awarded Contracts to Gillig, Mohawk Mfg., Muncie Transit Supply, Vehicle Maintenance Program, and Cummins Southern Plains LLC. for IFB 2025-SP-13 Transmission Bus Parts Supply**
11. **CCRTA's Legislative Program**
12. **Heard Update on RCAT Committee Activities**
13. **Heard Committee Chair Reports**
 - a) **Administration and Finance**
 - b) **Operations and Capital Projects**
 - c) **Rural and Small Cities**
 - d) **Legislative**



14. **Heard Presentations –**
 - a) **March 2025 Financial Report**
 - b) **May 2025 Procurement Update**
 - c) **March 2025 Operations Report**
15. **Heard CEO Report**
16. **Heard Reports from Board Chair and Board Members**
17. **Adjournment**

The Corpus Christi Regional Transportation Authority Board of Directors met at 8:30 a.m. in the Corpus Christi Regional Transportation Authority Staples Street Center facility located at 602 N. Staples Street, 2nd Floor Board Room, Corpus Christi, Texas.

Pledge of Allegiance

Chair Arthur Granado called the meeting to order at 8:30 a.m. He welcomed and gave an introduction for U.S. Veteran, David Conner, to lead the Pledge of Allegiance.

Safety Briefing

Mr. Miguel Rendón, Deputy CEO, presented the safety briefing to the Board and audience. He provided exit instructions in the event of an emergency. Ms. Montiel would account for all Board Members, and he would be the last out to ensure everyone exits safely. Mr. Rendón displayed the “Check Your Back Seat” campaign, addressing the dangers of the upcoming summer heat and child injury/death prevention. He presented flyers in English and Spanish.

Roll Call & Establish Quorum

Ms. Montiel called roll and noted a quorum was present at this time.

Board Members Present

Lynn Allison, David Berlanga, Gabi Canales, Beatriz Charo, Jeremy Coleman, Armando Gonzalez, Arthur Granado, Anna Jimenez, Aaron Muñoz, Eloy Salazar and Amanda Torres.

Board Members Absent

None.

Staff Present

Angelina Gaitan, Derrick Majchszak, Sharon Montez, Marisa Montiel, Maxine Serrata, Rita Patrick, Miguel Rendón, Gordon Robinson and Robert Saldaña.

Public Present

Daniel Carrizales, CCMPO.

Confirm Posting of Meeting’s Public Notice in Accordance with Texas Open Meetings Act, Texas Government Code, Chapter 551

Ms. Montiel confirmed posting of the meeting.

Public Notice on Executive Session

Chair Granado gave notice on Executive Session to the public.

Receipt of Conflict of Interest Affidavits

None

Opportunity for Public Comment

None

Awards and Recognitions

- a. CCRTA New Hires - Mr. Derrick Majchszak, CEO, announced CCRTA new hires and retiree to the Board. Vehicle Maintenance – Eduardo Salamon Jr., Garage Service Technician and Caleb Cruz, Vehicle Maintenance Technician Trainee (transitioned from GST position). Finance – Maxine Serrata, Accounts Payable Specialist and Alyssa Guerrero, Revenue Counters. Bus Operator retiree Olga Jaillette, was introduced and her career with CCRTA was highlighted. Ms. Jaillette retired with 25 years of service.
- b. Corpus Christi ISD, District Advisory Team Recognition – Melanie Gomez – Mr. Majchszak recognized Melanie Gomez, CCRTA's Eligibility Program Administrator, as CCISD awarded her in appreciation for her service to the community as a member of the Corpus Christi ISD District Advisory Team.
- c. APTA Certificate of Merit – CCRTA Bus Safety Program Excellence - Mr. Majchszak announced the awards received at the American Public Transportation Association in recognition of its New Employee Safety Orientation, which emphasizes reducing workplace accidents.

Discussion and Possible Action to Approve the April 2, 2025 Board of Directors Meeting Minutes

DIRECTOR AARON MUNOZ MADE A MOTION TO APPROVE THE APRIL 2, 2025 BOARD OF DIRECTORS MEETING MINUTES. DIRECTOR JEREMY COLEMAN SECONDED THE MOTION. ALLISON, BERLANGA, CANALES, CHARO, COLEMAN, GONZALEZ, JIMENEZ, MUÑOZ, SALAZAR, AND TORRES VOTING IN FAVOR. ABSENT NONE.

Consent Items

- a) **Action to Award a One-Year Contract to Acrisure LLC dba Carlisle Insurance for Windstorm and Hail Insurance Coverage**
- b) **Action to Enter into a 3-year Professional Services Agreement with Wood, Boykin & Wolter for General Legal Services**
- c) **Action to Authorize the Renewal of Interlocal Agreement with Dallas Area Rapid Transit for GoPass Subscription and License**
- d) **Action to Award Contracts to Gillig LLC, and Neopart Transit Supply for IFB 2025-SP-08 Wheelchair Ramp Bus Parts Supply**



- e) **Action to Award Contracts to Rush Truck Centers of Texas LP, Kirk’s Automotive Inc., Mohawk MKG. & Supply Co., Muncie Transit Supply, Neopart Transit Supply, Gillig LLC, for IFB 2025-SP-09 Chassis Bus Parts Supply**
- f) **Action to Award Contracts to Gillig LLC, Mohawk Mfg. & Supply Co., Muncie Transit Supply, and Neopart for IFB 2025-SP-10 Body Bus Parts Supply**
- g) **Action to Award Contracts to Gillig LLC, Kirk’s Automotive Inc., Mohawk Mfg. & Supply Co., Muncie Transit Supply, Thermo King of Corpus Christi for IFB 2025-SP-11 A/C System Bus Parts Supply**
- h) **Action to Award Contracts to Gillig LLC and Muncie Transit Supply for IFB 2025-SP-12 CNG System Bus Parts Supply**
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The Board Chair asked if there were any requests to pull any consent items. There were none.

DIRECTOR BEATRIZ CHARO MADE A MOTION TO APPROVE CONSENT ITEMS A THROUGH I. DIRECTOR AARON MUNOZ SECONDED THE MOTION. ALLISON, BERLANGA, CANALES, CHARO, COLEMAN, GONZALEZ, JIMENEZ, MUÑOZ, SALAZAR, AND TORRES VOTING IN FAVOR. ABSENT NONE.

Discussion and Possible Action on CCRTA’s Legislative Program

Chair Granado introduced the item and called for a motion to discuss and possible action.

DIRECTOR JEREMY COLEMAN MADE A MOTION TO DISCUSS AND POSSIBLE ACTION ON CCRTA’S LEGISLATIVE PROGRAM. DIRECTOR BEATRIZ CHARO SECONDED THE MOTION.

Chair Granado noted that SB1371 is expected to go to schedule the next day. He added that it is Senator Juan “Chuy” Hinojosa’s bill and lacks the Broker of Record, however, Representative Denise Villalobos will make a substitute. Next, Chair Granado discussed HB19, which does not directly impact CCRTA or transit but would impact stakeholders, such as local government entities. He recommends that the Board offer support by opposing HB19. Director Berlanga asked for clarification on the Broker of Record aspect of the bill. Mr. Majchszak clarified that it would allow the CCRTA to essentially have a professional services agreement with an insurance broker to negotiate with carriers on CCRTA’s behalf, which it is currently not legally allowed to do. HB19 was discussed further, along with which action could be taken if formal opposition support should be offered. Secretary Allison said she feels CCRTA should remain nonpartisan, as it can be a slippery slope. Mr. Majchszak agreed that a resolution is likely not ideal, but more so just a statement of support. Chair Granado agreed. Director Berlanga noted he would like to hear from Tris



Castañeda to provide highlights and to provide more insight into the bills. Mr. Majchszak noted he will attend an upcoming board meeting once the session ends. Directly Berlanga added he would have liked to see additional information on HB19.

DIRECTOR AMANDA TORRES MADE A MOTION TO AMEND ITEM 11 FOR DISCUSSION AND POSSIBLE ACTION TO INCLUDE OPPOSITION BY THE BOARD OF HB19. DIRECTOR AARON MUNOZ SECONDED THE MOTION. BERLANGA, CHARO, COLEMAN, GONZALEZ, JIMENEZ, MUÑOZ, SALAZAR AND TORRES. ALLISON AND CANALES ABSTAINED. ABSENT NONE.

Update on RCAT Committee Activities

Ms. Sharon Montez, Managing Director of Capital Programs and Customer Services, presented the item, noting that the RCAT Meeting was held on April 17th. She provided the RCAT Liaison Report and noted the next RCAT meeting is scheduled for May 15th.

Committee Chair Reports

- j) **Administration & Finance** – Director Charo noted a good committee meeting and thanked the staff for their reports.
- k) **Operations & Capital Projects** – Director Muñoz noted a great meeting as well, which included a lot of bus parts. He also thanked the staff.
- l) **Rural & Small Cities** – No Report.
- m) **Legislative** – Secretary Allison thanked Director Coleman and Director Muñoz for heading to Washington, DC to continue working towards federal initiatives and apologized that she cannot make it.

Presentations

a) **March 2025 Financial Report**

Mr. Robert Saldaña, presented the March financials and noted the item aligns with the Board Priority of Public Image & Transparency. He presented the highlights for the month stating Passenger Service was 95.21% of baseline, Bus Advertising 113.97% of baseline, and Departmental Operating Expenses was 96.57% of baseline. He displayed the March 2025 Income Statement Snapshot. Total revenues amounted to \$4,424,412, while total expenses totaled \$4,184,841. He displayed the revenue categories. The operating vs. non-operating revenue was displayed and discussed. The year-to-date total operating and non-operating revenues and capital funding were \$4,289,058. Next, he discussed and displayed a pie chart of where the money went. Mr. Saldaña showed the expenses by object for March. The March month-end FRC is 2.51%. Lastly, he displayed the sales tax update for March in which \$2,996,327 was received. A discussion on sales tax was held and the board requested he provide what comes in for March once it hits. At this time, Mr. Saldaña answered questions and took any feedback from the board.

b) **May 2025 Procurement Update**

Mr. Saldaña presented the update, noting the Board Priority of Public Image & Transparency. The current procurement issued was discussed and included the one

electric forklift as a one-time purchase. This procurement is estimated at \$55,000. The three-month future procurement outlook was displayed, which included 11 unleaded support vehicles. These items totaled \$495,000. Next, the three-month outlook under the CEO's signature authority was displayed and discussed. All these items are \$50,000 or less. The items totaled \$260,079.

c) March 2025 Operations Update

Mr. Gordon Robinson, Managing Director of Operations, noted the board priority for this item is Public Image and Ridership. He provided the highlights for the month of March 2025 vs. March 2024. The Passenger Trips were up 7.4%, the Revenue Service Hours were up 4.7% and the Revenue Service Miles were up 2.4%. He displayed the RTA System Monthly Ridership Trends and the System-Wide Monthly Ridership by Mode. He noted year-to-date, the system overall was up 2.5%. He displayed the Top Ten Route Total Ridership and Bottom Ten Route Ridership numbers for March 2025. He displayed the Top Ten and Bottom Ten Routes – Passenger Per Revenue Hour (Weekday) for March 2025. Mr. Robinson displayed a pie chart of student ridership for March 2025. Total student ridership came in at 48,389 or 17% of total ridership. Next, he discussed the fixed route bus on-time performance and reported no issues. He presented the list of current and upcoming projects impacting fixed route services. The 2025 1st Quarter Cost Per Passenger by Service Mode was displayed. A chart displaying GoPass New Users Count and App Ridership was discussed. The B-Line service passengers per hour came in at 2.40 for the month of March. He discussed the Fixed route customer assistance and B-Line customer assistance forms. The miles between road calls and the large bus fleet exceeded the standards.

CEO Report

Mr. Majchszak presented the report and went over the operation and project updates, and some highlights, including that Spare Software was officially launched to improve B-Line service operations for customers. Meetings and Events attended for the month were announced, including CCRTA hosted the City of Corpus Christi Mayors Interagency Meeting and Mr. Majchszak presented CCRTA's Year In Review to the City of Robstown Mayor and City Council. The Board of Directors Retreat was discussed, and he thanked the Board for their participation. An update was provided on the 2025 APTA International 2025 Bus Rodeo and Mobility Conference held in Austin, TX. Mr. Majchszak provided highlights from the Buc Days Night Parade, including that the "Neon Tide" placed 1st in its division. Employee appreciation events were highlighted. Participation in community events was displayed for the month. The upcoming calendar of events was displayed.

Reports from Board Chair and Board Members

Chair Granado and board members gave closing comments. Chair Granado thanked staff for the Board Retreat, he added it was great information. Several Board Members said the retreat was great, congratulated the new hires, retiree, award recipients, and the accomplishments from the Buc Days Parade. Director Salazar and Director Berlanga



thanked the Legislative team for all of their efforts. Before closing Mr. Saldaña was able to let the board know that the March sales tax came in at \$3,830,459, which is positive.

Adjournment

There being no further review of items, the meeting was adjourned at 9:57 a.m.

Lynn Allison, Board Secretary

Submitted by: Marisa Montiel

Subject: Award a Contract to Facility Solutions Group (FSG) For the Purchase and Installation of a 300 Kw Natural Gas Generator

Background

The original propane generator for the Bear Lane Operation building was installed in 2002. It has surpassed its useful life.

This item was bid last year as a Request for Proposals and two proposals were received. Both proposals were non-responsive. The proposers did not submit technical qualifications. The pricing from the two non-responsive companies, was \$531,786 and \$531,906.

Identified Need

The Corpus Christi Regional Transportation Authority (CCRTA) plays an integral part in emergency management for the service area. During hurricanes, essential staff are divided between the Bear Lane Operations Building and Staples Street Center. The largest portion of essential staff are located at Bear Lane.

The size of the new generator was changed to a larger size than the previous one, and from propane to natural gas. The new size is a 300 Kw. The previous generator did not support the whole Operations building nor the HVAC system. During the summer months when hurricane season is in full swing, losing the HVAC system is practically unbearable.

The new generator will be fueled by a natural gas pipeline that has already been installed, in preparation of the generator procurement. The natural gas connection will provide for constant fueling capabilities while in use. The previous generator had to be fuel from an outside source.

Analysis

An Invitation for Bids was issued on March 10th, and the proposals were due April 21st, and three (3) bids were received. The bidder with the lowest and most responsive bid was FSG Electric and Lighting, at \$414,000.

The table below lists the total costs.

Firms	Price
FSG Electric and Lighting	\$414,000
CRI Electric, Inc.	\$727,910
McWhorter Electric, Inc. (non-responsive, did not submit bonds)	\$528,204

FSG was founded in 1982 and has grown from a small lighting distributor in San Antonio, TX, to one of the nation's largest lighting distributors and electrical contractors. FSG employs more than 2000 employees nationwide and 135 employees locally.

FSG has performed services similar to this project for the Texas Department of Transportation, City of Corpus Christi and Texas A&M Kingsville. Additionally, FSG has performed previous services for the CCRTA and has performed in a satisfactory manner. They have a local office in Corpus Christi.

Disadvantaged Business Enterprise

There was no DBE contract goal set for this procurement.

Financial Impact

The award of the contract is \$414,000. This Capital Improvement Project is funded using 5307 formula funds.

Board Priority

The Board Priority is Facilities.

Recommendation

Staff requests the Board of Directors authorize the Chief Executive Officer (CEO) to award a contract to Facility Solutions Group (FSG) for the purchase and installation of a 300 Kw Natural Gas Generator, not to exceed \$414,000.

Respectfully Submitted,

Submitted & Sharon Montez
Reviewed by: Managing Director of Capital Programs and Customer Services

Final Approval by: 
Derrick Majchszak
Chief Executive Officer

Subject: Authorize to Execute and Submit the Federal Transit Administration (FTA) 2025 Certification and Assurances

Background

Since 1995, the FTA has been consolidating the various Certifications and Assurances that may be required of its grant applicants and their projects into a single document for publication in the Federal Register. FTA also requires a current compliance with the obligations imposed by the Certifications and Assurances that are selected (*see attached "FTA FISCAL YEAR 2025 CERTIFICATIONS AND ASSURANCES"*).

The annual Certifications and Assurances for federal fiscal year 2025 (October 2024 through September 2025) covers all projects for which the CCRTA seeks funding for in 2025. All applicants for FTA formula program, capital investment program assistance, and current FTA grantees with an active project financed with FTA formula program or capital investment program assistance, are expected to provide the 2025 Certifications and Assurances within 90 days from the date of the Federal Register publication. The 2025 Certifications and Assurances were published in the Federal Register on May 23, 2025.

There are 20 categories within the annual Certifications and Assurances that the CCRTA must agree to comply with before federal funding can be received from the FTA. These are noted below:

01. Certifications and Assurance Required of Every Applicant
02. Public Transportation Agency Safety Plan
03. Tax Liability and Felony Convictions
04. Private Sector Protections
05. Transit Asset Management Plan
06. Rolling Stock Buy America Reviews and Bus Testing
07. Urbanized Area Formula Grants Program
08. Formula Grants for Rural Areas
09. Fixed Guideway Capital Investment Grants and the Expedited Project Delivery for Capital Investment Grants Pilot Program
10. Grants for Buses and Bus Facilities and Low or No Emission Vehicle Deployment Grant Programs
11. Enhanced Mobility of Seniors and Individuals with Disabilities Programs
12. State of Good Repair Grants
13. Infrastructure Finance Programs
14. Alcohol and Controlled Substances Testing
15. Rail Safety Training and Oversight

16. Demand Responsive Service
17. Interest and Financing Costs
18. Cybersecurity Certification for Rail Rolling Stock and Operations
19. Tribal Transit Program
20. Emergency Relief Program

By signing the annual Certifications and Assurances, the CCRTA understands and agrees that every provision in these Certifications and Assurances may not apply to it or to every project for which FTA provides federal financial assistance through a grant agreement. The type of project and the section of the statute authorizing federal financial assistance for the project will determine which requirements apply.

Identified Need

Before FTA may award a federal grant to the CCRTA, the CCRTA must submit all Certifications and Assurances pertaining to itself and its projects as required by federal laws and regulations. FTA requires the CCRTA to obtain a current affirmation signed by the agency’s attorney affirming CCRTA’s legal authority to certify its compliance with the FTA Certifications and Assurances that CCRTA has selected.

Financial Impact

No direct financial impact. By not complying with the Certifications and Assurances, the FTA will not appropriate formula or competitive grant funds.

Board Priority

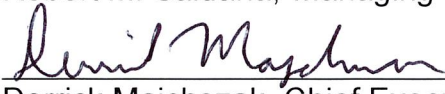
This item aligns with Board Priority – Public Image & Transparency.

Recommendation

Staff recommends the Board of Directors Authorize the Chief Executive Officer (CEO) or his designee and the CCRTA Legal Counsel, Mr. John Bell, to execute the Federal Transit Administration’s Fiscal Year 2025 Certifications and Assurances.

Respectfully Submitted,

Submitted by: Robert M. Saldaña, Managing Director of Administration

Final Approval by: 
Derrick Majchszak, Chief Executive Officer

**FEDERAL FISCAL YEAR 2025 CERTIFICATIONS AND ASSURANCES
FOR FTA ASSISTANCE PROGRAMS**

(Signature pages alternate to providing Certifications and Assurances in TrAMS.)

Name of Applicant: _____

The Applicant certifies to the applicable provisions of all categories (check here). _____.

Or,

The Applicant certifies to the applicable provisions of the categories it has selected:

<u>No.</u>	<u>Category</u>	<u>Certification</u>
01.	Certifications and Assurances Required of Every Applicant	_____
02.	Public Transportation Agency Safety Plans	_____
03.	Tax Liability and Felony Convictions	_____
04.	Private Sector Protections	_____
05.	Transit Asset Management Plan	_____
06.	Rolling Stock Buy America Reviews and Bus Testing	_____
07.	Urbanized Area Formula Grants Program	_____
08.	Formula Grants for Rural Areas	_____
09.	Fixed Guideway Capital Investment Grants and the Expedited Project Delivery for Capital Investment Grants Pilot Program	_____
10.	Grants for Buses and Bus Facilities and Low or No Emission Vehicle Deployment Grant Programs	_____
11.	Enhanced Mobility of Seniors and Individuals with Disabilities Programs	_____
12.	State of Good Repair Grants	_____
13.	Infrastructure Finance Programs	_____
14.	Alcohol and Controlled Substances Testing	_____
15.	Rail Safety Training and Oversight	_____
16.	Demand Responsive Service	_____
17.	Interest and Financing Costs	_____
18.	Cybersecurity Certification for Rail Rolling Stock and Operations	_____
19.	Tribal Transit Programs	_____
20.	Emergency Relief Program	_____

**FEDERAL FISCAL YEAR 2025 FTA CERTIFICATIONS AND ASSURANCES
SIGNATURE PAGE**

(Required of all Applicants for Federal Assistance to be awarded by FTA in FY 2025)

AFFIRMATION OF APPLICANT

Name of the Applicant: _____

BY SIGNING BELOW, on behalf of the Applicant, I declare that it has duly authorized me to make these Certifications and Assurances and bind its compliance. Thus, it agrees to comply with all federal laws, regulations, and requirements, follow applicable federal guidance, and comply with the Certifications and Assurances as indicated on the foregoing page applicable to each application its Authorized Representative makes to the Federal Transit Administration (FTA) in federal fiscal year, irrespective of whether the individual that acted on his or her Applicant's behalf continues to represent it.

The Certifications and Assurances the Applicant selects apply to each Award for which it now seeks, or may later seek federal assistance to be awarded by FTA during federal fiscal year.

The Applicant affirms the truthfulness and accuracy of the Certifications and Assurances it has selected in the statements submitted with this document and any other submission made to FTA, and acknowledges that the Program Fraud Civil Remedies Act of 1986, 31 U.S.C. § 3801 et seq., and implementing U.S. DOT regulations, "Program Fraud Civil Remedies," 49 CFR part 31, apply to any certification, assurance or submission made to FTA. The criminal provisions of 18 U.S.C. § 1001 apply to any certification, assurance, or submission made in connection with a federal public transportation program authorized by 49 U.S.C. chapter 53 or any other statute.

In signing this document, I declare under penalties of perjury that the foregoing Certifications and Assurances, and any other statements made by me on behalf of the Applicant are true and accurate.

Signature: _____

Date: _____

Name: _____

Authorized Representative of Applicant

AFFIRMATION OF APPLICANT'S ATTORNEY

For (Name of the Applicant): _____

As the undersigned Attorney for the above-named Applicant, I hereby affirm to the Applicant that it has authority under state, local, or tribal government law, as applicable, to make and comply with the Certifications and Assurances as indicated on the foregoing pages. I further affirm that, in my opinion, the Certifications and Assurances have been legally made and constitute legal and binding obligations on it.

I further affirm that, to the best of my knowledge, there is no legislation or litigation pending or imminent that might adversely affect the validity of these Certifications and Assurances, or of the performance of its FTA assisted Award.

Signature: _____

Date: _____

Name: _____
Attorney for Applicant

Each Applicant for federal assistance to be awarded by FTA must provide an Affirmation of Applicant's Attorney pertaining to the Applicant's legal capacity. The Applicant may enter its electronic signature in lieu of the Attorney's signature within TrAMS, provided the Applicant has on file and uploaded to TrAMS this hard-copy Affirmation, signed by the attorney and dated this federal fiscal year.

RTA Defined Benefit Plan & Trust

MONTHLY CLIENT REPORT

As of March 31, 2025

Plan Background

CCRTA sponsors a pension plan in lieu of participating in the Social Security system established by Internal Revenue Code.

RTA Employee Defined Benefit Plan (DBP)

- 100% funded by CCRTA through annual contributions calculated by Actuary
- Regulated by Texas Government Code 802
- Texas Government Code 802 requires:
 - Valuation of plan assets by an actuary consultant
 - Annual audit of accounts performed by a CPA in accordance with GAAP
 - Audit must be filed with the Texas Pension Review Board and published
 - Three annual forms are required to be submitted to Texas Pension Review Board by CCRTA
 - PRB-200 Benefits and Membership Report
 - PRB-300 Financial Statement Report
 - PRB-400 Actuarial Report
- Governed by an Investment Policy that is updated or recertified by the RTA Board

Cash flow

AS OF MARCH 31, 2025

	Three month	Year to-date	One year	Three year	Five year	Ten year
Beginning market value	51,467,777	51,467,777	51,099,579	49,219,084	36,771,551	32,407,773
Contributions	1,994,468	1,994,468	2,362,809	6,947,989	-	-
Withdrawals	-783,607	-783,607	-3,033,004	-8,853,637	-	-
Gains/loss	65,838	65,838	2,315,094	5,432,243	19,827,081	24,139,880
Ending market value	52,744,478	52,744,478	52,744,478	52,744,478	52,744,478	52,744,478

Portfolio inception: January 31, 2004

Returns for periods of less than one year are not annualized. Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions. It is not possible to invest directly in an index. See Important Information for further details.

Cash flow

AS OF DECEMBER 31, 2024

	Q4 2024	Q3 2024	Q2 2024	Q1 2024	2024 Total
Beginning market value	53,368,390	50,995,733	51,099,579	47,617,256	47,617,256
Contributions	24,009	18,521	325,808	1,999,098	
Withdrawals	-794,643	-739,611	-715,142	-746,525	
Gains/loss	-1,129,978	3,093,745	285,488	2,229,749	3,850,521
Ending market value	51,467,777	53,368,390	50,995,733	51,099,579	51,467,777

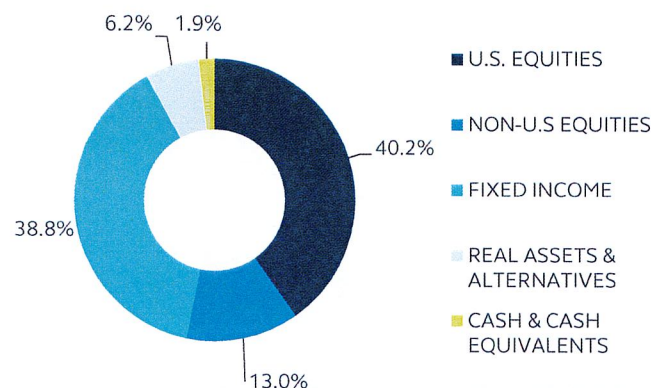
Portfolio inception: January 31, 2004

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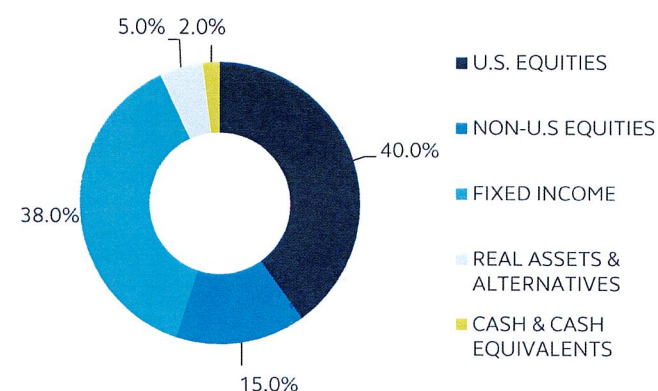
Investment policy summary

AS OF MARCH 31, 2025

Actual allocation



Target allocation



Asset class		Actual allocation	Minimum allocation	Target allocation	Maximum allocation	Variance
U.S. EQUITY	21,194,521.90	40.18%	12.00%	40.00%	60.00%	0.18%
LARGE VALUE	2,967,575.02	5.63%	0.00%	6.00%	12.00%	-0.37%
LARGE BLEND	7,280,933.84	13.80%	6.00%	12.00%	18.00%	1.80%
LARGE GROWTH	2,772,241.54	5.26%	0.00%	6.00%	12.00%	-0.74%
U.S. MID CAP EQUITY	5,124,273.40	9.72%	4.00%	9.00%	14.00%	0.72%
U.S. SMALL CAP EQUITY	3,049,498.10	5.78%	2.00%	7.00%	12.00%	-1.22%
NON-U.S. EQUITY	6,867,818.05	13.02%	8.00%	15.00%	20.00%	-1.98%
DEVELOPED MARKETS	5,525,535.42	10.48%	8.00%	12.00%	16.00%	-1.52%
NON-U.S. EMERGING MARKETS EQUITY	1,342,282.63	2.54%	0.00%	3.00%	6.00%	-0.46%
FIXED INCOME	20,438,094.73	38.75%	27.00%	38.00%	50.00%	0.75%
INTERMEDIATE BOND	20,438,094.73	38.75%	27.00%	38.00%	50.00%	0.75%
REAL ASSETS & ALTERNATIVES	3,250,713.99	6.16%	0.00%	5.00%	10.00%	1.16%
REAL ESTATE	1,873,498.15	3.55%	0.00%	2.50%	5.00%	1.05%
COMMODITIES	1,377,215.84	2.61%	0.00%	2.50%	5.00%	0.11%
CASH & CASH EQUIVALENTS	993,329.67	1.88%	0.00%	2.00%	5.00%	-0.12%
MONEY MARKET	993,329.67	1.88%	0.00%	2.00%	5.00%	-0.12%
Total market value:		\$52,744,478.34			Policy as amended on:	03/01/2024

For asset allocation purposes and aggregate portfolio performance reporting, asset class category assignments for individual investment options are determined by OCIO Solutions and may differ from the assigned Morningstar category for a given investment.

Quarterly Asset Value Summary

AS OF DECEMBER 31, 2024

	Q4 2024		Q3 2024		Q2 2024		Q1 2024
U.S. EQUITY	21,313,571.34	U.S. EQUITY	22,114,578.23	U.S. EQUITY	20,885,096.11	U.S. EQUITY	21,259,650.79
LARGE VALUE	3,075,272.41	LARGE VALUE	3,238,603.67	LARGE VALUE	3,059,128.80	LARGE VALUE	3,104,780.01
LARGE BLEND	7,145,659.88	LARGE BLEND	7,031,945.40	LARGE BLEND	6,619,230.45	LARGE BLEND	6,700,266.82
LARGE GROWTH	3,039,703.18	LARGE GROWTH	3,184,659.09	LARGE GROWTH	3,051,178.23	LARGE GROWTH	3,082,655.49
U.S. MID CAP EQUITY	5,024,646.35	U.S. MID CAP EQUITY	5,400,851.75	U.S. MID CAP EQUITY	5,120,028.75	U.S. MID CAP EQUITY	5,230,623.46
U.S. SMALL CAP EQUITY	3,028,289.52	U.S. SMALL CAP EQUITY	3,258,518.32	U.S. SMALL CAP EQUITY	3,035,529.88	U.S. SMALL CAP EQUITY	3,141,325.01
NON-U.S. EQUITY	6,356,782.19	NON-U.S. EQUITY	7,606,622.59	NON-U.S. EQUITY	7,182,776.42	NON-U.S. EQUITY	7,104,911.07
DEVELOPED MARKETS	5,102,191.07	DEVELOPED MARKETS	5,728,581.25	DEVELOPED MARKETS	5,345,670.78	DEVELOPED MARKETS	5,336,867.48
NON-U.S. EMERGING MARKETS EQUITY	1,254,591.12	NON-U.S. EMERGING MARKETS EQUITY	1,878,041.34	NON-U.S. EMERGING MARKETS EQUITY	1,837,105.64	NON-U.S. EMERGING MARKETS EQUITY	1,768,043.59
FIXED INCOME	19,780,494.04	FIXED INCOME	20,108,501.49	FIXED INCOME	19,307,828.45	FIXED INCOME	19,246,631.97
INTERMEDIATE BOND	19,780,494.04	INTERMEDIATE BOND	20,108,501.49	INTERMEDIATE BOND	19,307,828.45	INTERMEDIATE BOND	19,246,631.97
REAL ASSETS & ALTERNATIVES	2,816,221.72	REAL ASSETS & ALTERNATIVES	2,620,021.90	REAL ASSETS & ALTERNATIVES	2,510,415.53	REAL ASSETS & ALTERNATIVES	2,544,311.83
REAL ESTATE	2,033,069.76	REAL ESTATE	1,571,956.37	REAL ESTATE	1,535,964.37	REAL ESTATE	1,527,858.92
COMMODITIES	783,151.96	COMMODITIES	1,048,065.53	COMMODITIES	974,451.16	COMMODITIES	1,016,452.91
CASH & CASH EQUIVALENTS	1,200,708.55	CASH & CASH EQUIVALENTS	918,666.04	CASH & CASH EQUIVALENTS	1,109,617.37	CASH & CASH EQUIVALENTS	944,073.37
MONEY MARKET	1,200,708.55	MONEY MARKET	918,666.04	MONEY MARKET	1,109,617.37	MONEY MARKET	944,073.37
Total market value:	\$51,467,777.84	Total market value:	\$53,368,390.25	Total market value:	\$50,995,733.88	Total market value:	\$51,099,579.03

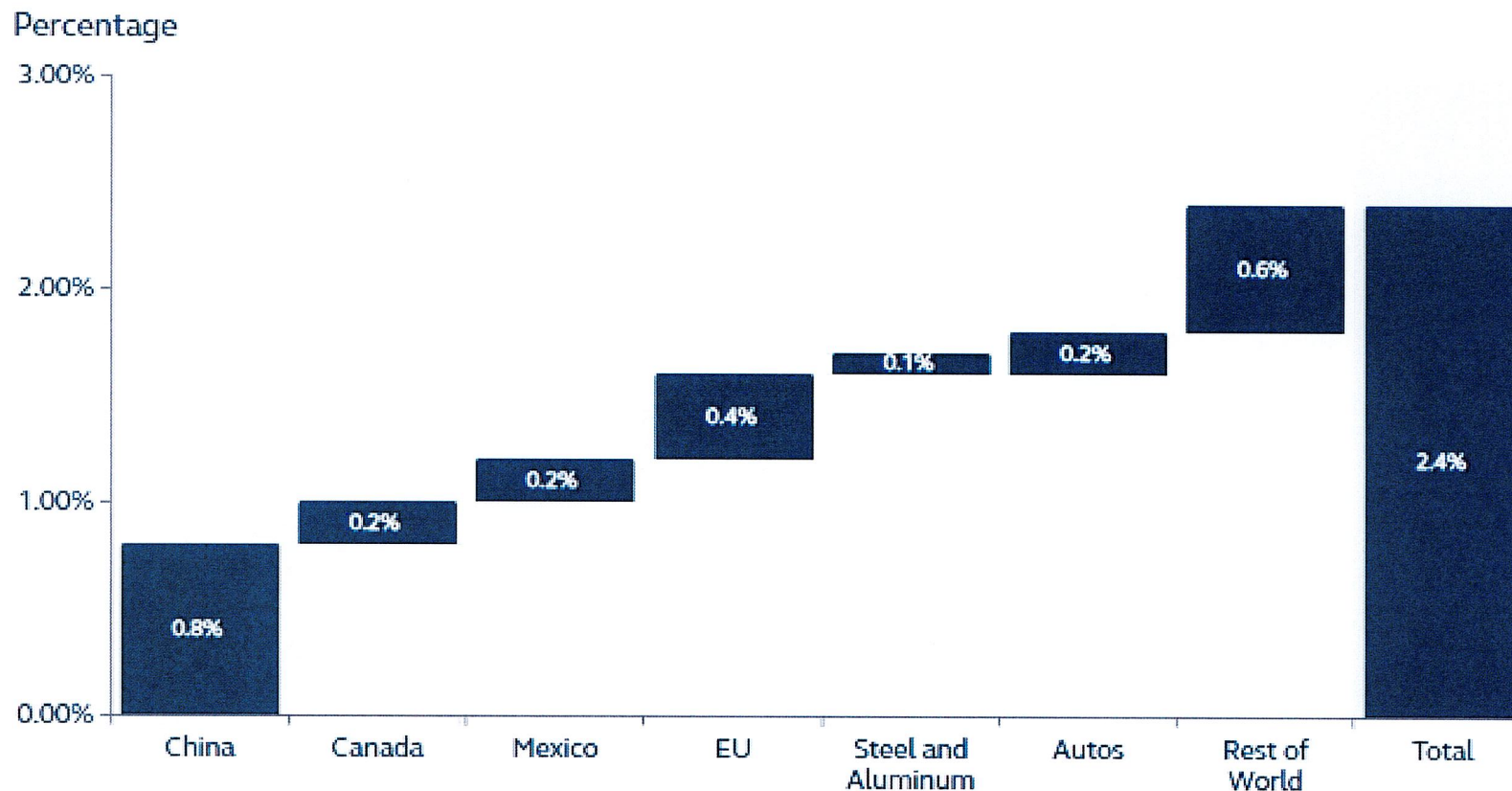
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The macro fallout from 'Liberation Day'

INSIGHT:

The recently announced trade tariffs were much more severe than expected, heightening already germinating fears about lower growth and higher inflation—i.e. stagflation. Odds of a recession have risen, and markets will likely be challenged until the more growth-friendly element of the administration's agenda comes into play.

Impact of tariff increases on U.S. GDP



Source: International Monetary Fund, World Trade Organization, Census Bureau. Principal Asset Management. Principal Asset Management – *Quick takes on capital markets* (April 4, 2025). Data as of April 3, 2025.

Economic and Market Review

As of December 31, 2024

U.S. equity markets were mixed for the quarter; growth indexes delivered positive returns while value indexes were negative.

Longer duration fixed income indexes delivered negative returns for the quarter as long-term rates were up.

	3-months	1-year	3-year	5-year	10-year
U.S. Equities					
Russell 1000 Value Index	-1.98%	14.37%	5.63%	8.68%	8.49%
S&P 500 Index	2.41%	25.02%	8.94%	14.53%	13.10%
Russell 1000 Growth Index	7.07%	33.36%	10.47%	18.96%	16.78%
Russell Midcap Index	0.62%	15.34%	3.79%	9.92%	9.63%
Russell 2000 Index	0.33%	11.54%	1.24%	7.40%	7.82%
Non-U.S. Equities					
MSCI EAFE NTR Index	-8.11%	3.82%	1.65%	4.73%	5.20%
MSCI ACWI ex-USA Index	-7.60%	5.53%	0.82%	4.10%	4.80%
MSCI Emerging Markets Index	-8.01%	7.50%	-1.92%	1.70%	3.64%
Fixed Income					
ICE BofA U.S. Treasury Bill 3-month Index	1.17%	5.25%	3.89%	2.46%	1.77%
Bloomberg Aggregate Bond Index	-3.06%	1.25%	-2.41%	-0.33%	1.35%
Bloomberg U.S. Corp High Yld 2% Issuer Capped Index	0.17%	8.19%	2.92%	4.20%	5.16%
Bloomberg Long-Term Govt/Credit Index	-7.42%	-4.15%	-9.20%	-3.26%	0.99%
Other					
MSCI U.S. REIT Index	-6.39%	7.49%	-3.43%	3.10%	4.38%
S&P GSCI® Index	3.81%	9.25%	9.63%	7.12%	1.24%
U.S. Dollar Index	7.65%	7.06%	4.17%	2.39%	1.86%

As of December 31, 2024.

Source: Morningstar Direct. Returns are annualized. **Past performance does not guarantee future results.** Index performance information reflects no deduction for fees, expenses, or taxes. Indices are unmanaged and individuals cannot invest directly in an index. See Important Information for index descriptions.

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Portfolio performance

AS OF MARCH 31, 2025

Time weighted returns	Three month	Year to-date	One year	Three year	Five year	Ten year	Inception date
Total portfolio performance (Net)	0.07%	0.07%	4.50%	3.75%	9.22%	5.76%	01/31/2004
RTA DBP DB TOTAL FLT X CBM	0.27%	0.27%	5.53%	3.82%	9.19%	6.01%	
Excess return	-0.19%	-0.19%	-1.03%	-0.08%	0.03%	-0.26%	
Asset class return information							
EQUITY	-2.18%	-2.18%	3.84%	6.37%	15.64%	8.82%	01/31/2004
S&P 500 Index	-4.27%	-4.27%	8.25%	9.06%	18.58%	12.49%	
LARGE VALUE	3.97%	3.97%	6.93%	6.78%	16.05%	9.38%	01/31/2004
Russell 1000® Value Index	2.14%	2.14%	7.18%	6.64%	16.14%	8.79%	
LARGE BLEND	-4.30%	-4.30%	8.21%	9.04%	18.58%	12.55%	04/30/2012
S&P 500 Index	-4.27%	-4.27%	8.25%	9.06%	18.58%	12.49%	
LARGE GROWTH	-8.14%	-8.14%	4.40%	8.33%	16.81%	13.06%	01/31/2004
Russell 1000® Growth Index	-9.97%	-9.97%	7.76%	10.09%	20.07%	15.11%	
MID-CAP BLEND	-6.18%	-6.18%	-2.84%	4.38%	16.87%	8.52%	04/30/2012
S&P MidCap 400 Index	-6.10%	-6.10%	-2.70%	4.41%	16.90%	8.42%	
SMALL BLEND	-7.69%	-7.69%	-3.01%	0.43%	12.85%	7.22%	08/31/2009
Russell 2000® Index	-9.48%	-9.48%	-4.01%	0.52%	13.26%	6.29%	
FOREIGN LARGE VALUE	9.84%	9.84%	11.04%	12.28%	17.32%	6.09%	08/31/2010
MSCI EAFE Value NTR Index	11.56%	11.56%	12.85%	9.68%	14.76%	5.05%	
FOREIGN LARGE BLEND	7.92%	7.92%	5.70%	7.03%	12.10%	5.03%	11/30/2004
MSCI EAFE NTR Index	6.86%	6.86%	4.88%	6.05%	11.76%	5.39%	
FOREIGN LARGE GROWTH	2.62%	2.62%	0.34%	3.27%	9.89%	-	01/31/2004
MSCI EAFE Growth NTR Index	2.13%	2.13%	-2.63%	2.35%	8.54%	5.46%	
DIVERSIFIED EMERGING MKTS	1.86%	1.86%	4.58%	2.87%	8.17%	3.73%	03/31/2013
MSCI Emerging Markets NTR Index	2.93%	2.93%	8.09%	1.44%	7.94%	3.70%	
FIXED INCOME	2.81%	2.81%	5.44%	1.16%	0.89%	2.06%	01/31/2004
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	
INTERMEDIATE CORE BOND	2.91%	2.91%	5.42%	1.01%	0.33%	1.75%	01/31/2004
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	
INTERMEDIATE CORE-PLUS BOND	2.77%	2.77%	5.45%	1.20%	1.11%	2.19%	01/31/2004
Bloomberg US Universal TR USD	2.66%	2.66%	5.24%	1.01%	0.32%	1.82%	
REAL ASSETS & ALTERNATIVES	4.22%	4.22%	7.80%	-2.25%	13.70%	4.79%	09/30/2012
90 Day U.S. Treasury Bill Plus 3%	1.85%	1.85%	8.31%	7.54%	5.76%	4.95%	

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Portfolio performance

AS OF MARCH 31, 2025

Asset class return information	Three month	Year to-date	One year	Three year	Five year	Ten year	Inception date
REAL ESTATE	2.46%	2.46%	10.19%	-1.77%	9.34%	4.67%	09/30/2012
S&P 500 Real Estate	2.73%	2.73%	5.94%	-4.56%	6.41%	3.12%	
COMMODITIES BROAD BASKET	7.93%	7.93%	6.86%	-2.94%	17.09%	3.86%	09/30/2012
Bloomberg Commodity Index	8.88%	8.88%	12.28%	-0.77%	14.51%	2.77%	
CASH & CASH EQUIVALENTS	1.12%	1.12%	5.12%	4.46%	2.72%	1.92%	01/31/2004
90 Day U.S. Treasury Bill	1.10%	1.10%	5.17%	4.42%	2.68%	1.90%	
MONEY MARKET	1.10%	1.10%	5.14%	4.46%	2.72%	1.90%	01/31/2004
90 Day U.S. Treasury Bill	1.10%	1.10%	5.17%	4.42%	2.68%	1.90%	

Portfolio inception: January 31, 2004

For asset allocation purposes and aggregate portfolio performance reporting, asset class category assignments for individual investment options are determined by OCIO Solutions and may differ from the assigned Morningstar category for a given investment. Returns for periods of less than one year are not annualized. **Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions.** It is not possible to invest directly in an index. See Important Information for further details.

Investment performance

AS OF MARCH 31, 2025

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
	Three month	Year to-date	One year	Three year	Five year	Ten year	Since inception		One year	Three year	Five year	Ten year		
Large Value														
PRINCIPAL/T. ROWE INST EQ INC MGD CIT N	3.94%	3.94%	6.75%	6.28%	16.99%	9.16%	9.14%	07/31/2013	51	67	44	43	0.58/0.58	-
Russell 1000® Value Index	2.14%	2.14%	7.18%	6.64%	16.15%	8.79%	-							
PRINCIPAL/MFS VALUE CIT N	3.99%	3.99%	7.12%	7.27%	15.42%	9.51%	10.52%	05/01/2013	44	46	70	33	0.43/0.43	-
Russell 1000® Value Index	2.14%	2.14%	7.18%	6.64%	16.15%	8.79%	-							
Large Value	1.49%	1.49%	6.62%	6.86%	16.55%	8.91%	Total funds in category		1158	1092	1030	808		
Large Blend														
PRINCIPAL/BLACKROCK S&P 500 IDX CIT N	-4.30%	-4.30%	8.21%	9.05%	18.59%	12.53%	11.33%	01/30/1974	20	23	23	7	0.04/0.04	-
S&P 500 Index	-4.27%	-4.27%	8.25%	9.06%	18.59%	12.50%	-							
Large Blend	-3.76%	-3.76%	5.76%	7.82%	17.26%	10.99%	Total funds in category		1373	1272	1169	889		
Large Growth														
PRINCIPAL/AB LARGE CAP GROWTH CIT N	-8.25%	-8.25%	1.84%	-	-	-	19.54%	02/16/2023	83	-	-	-	0.43/0.43	-
Russell 1000® Growth Index	-9.97%	-9.97%	7.76%	10.10%	20.09%	15.12%	-							
PRINCIPAL/T. ROWE INST LC GR MGD CIT N	-8.03%	-8.03%	6.98%	10.54%	18.17%	14.84%	16.42%	05/01/2013	29	11	35	12	0.47/0.47	-
Russell 1000® Growth Index	-9.97%	-9.97%	7.76%	10.10%	20.09%	15.12%	-							
Large Growth	-8.49%	-8.49%	5.01%	7.76%	16.99%	12.61%	Total funds in category		1079	1027	949	745		
Mid-Cap Blend														
PRINCIPAL/BLACKROCK S&P MIDC IDX CIT N	-6.18%	-6.18%	-2.84%	4.37%	16.86%	8.50%	10.69%	04/30/1996	71	49	30	32	0.06/0.06	-
S&P MidCap 400 Index	-6.10%	-6.10%	-2.71%	4.42%	16.91%	8.43%	-							
Mid Cap Blend	-4.55%	-4.55%	-0.13%	4.46%	16.02%	7.99%	Total funds in category		404	379	349	241		
Small Growth														
PRINCIPAL/MULTI-MANAGER SC CIT N	-7.69%	-7.69%	-3.01%	0.43%	13.15%	7.34%	7.99%	11/15/2013	34	51	36	50	0.72/0.72	-
Russell 2000® Index	-9.48%	-9.48%	-4.01%	0.52%	13.27%	6.30%	-							
Small Growth	-10.51%	-10.51%	-4.56%	-0.34%	11.99%	7.48%	Total funds in category		551	535	520	395		

Category performance and percentile rankings are calculated by Morningstar, are reflective of the peer group assigned by Morningstar, and are shown for comparison purposes. Benchmark indexes shown are determined by OCIO Solutions based on index assignments by Morningstar. Returns for periods of less than one year are not annualized. **Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions.** It is not possible to invest directly in an index. See Important Information for further details.

Investment performance

AS OF MARCH 31, 2025

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
	Three month	Year to-date	One year	Three year	Five year	Ten year	Since inception		One year	Three year	Five year	Ten year		
Foreign Large Value														
PRINCIPAL/CAUSEWAY INTL VL CIT N	9.84%	9.84%	11.04%	12.29%	17.39%	6.10%	5.49%	09/10/2014	42	4	10	20	0.61/0.61	-
MSCI EAFE NTR Index	6.86%	6.86%	4.88%	6.05%	11.77%	5.40%	-							
Foreign Large Value	9.60%	9.60%	9.75%	7.60%	13.77%	5.13%	Total funds in category		363	341	317	224		
Foreign Large Blend														
PRINCIPAL/BLACKROCK INTL EQ IDX CIT N	7.92%	7.92%	5.70%	7.04%	12.32%	5.83%	6.15%	09/28/1990	56	18	30	26	0.19/0.19	-
MSCI EAFE NTR Index	6.86%	6.86%	4.88%	6.05%	11.77%	5.40%	-							
Foreign Large Blend	6.50%	6.50%	6.09%	5.58%	11.48%	5.21%	Total funds in category		692	651	615	425		
Foreign Large Growth														
AMERICAN FUNDS EUROPACIFIC GROWTH R6	2.62%	2.62%	0.34%	3.28%	9.93%	5.33%	7.70%	05/01/2009	57	46	43	55	0.47/0.47	-
MSCI ACWI Ex-U.S. NTR Index	5.23%	5.23%	6.09%	4.48%	10.92%	4.98%	-							
Foreign Large Growth	2.89%	2.89%	1.27%	2.65%	9.09%	5.53%	Total funds in category		389	369	335	213		
Diversified Emerging Mkts														
INVESCO DEVELOPING MARKETS R6	2.50%	2.50%	-0.64%	0.30%	3.79%	2.64%	3.72%	12/29/2011	82	76	96	79	0.88/0.88	-
MSCI Emerging Markets NTR Index	2.93%	2.93%	8.09%	1.44%	7.94%	3.71%	-							
ACADIAN EMERGING MARKETS I	1.24%	1.24%	9.95%	5.19%	12.49%	5.16%	6.70%	10/31/2016	14	10	13	18	1.11/1.16	03/2026
MSCI Emerging Markets NTR Index	2.93%	2.93%	8.09%	1.44%	7.94%	3.71%	-							
Diversified Emerging Markets	1.77%	1.77%	4.96%	1.72%	8.84%	3.59%	Total funds in category		777	714	636	435		
Intermediate Core Bond														
ALLSPRING CORE BOND CIT N	2.91%	2.91%	5.42%	1.01%	0.32%	1.73%	7.19%	01/30/1981	19	22	30	24	0.2/0.2	-
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	-							
Intermediate Core Bond	2.65%	2.65%	4.97%	0.55%	0.05%	1.41%	Total funds in category		462	422	380	276		

Category performance and percentile rankings are calculated by Morningstar, are reflective of the peer group assigned by Morningstar, and are shown for comparison purposes. Benchmark indexes shown are determined by OCIO Solutions based on index assignments by Morningstar. Returns for periods of less than one year are not annualized. **Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions.** It is not possible to invest directly in an index. See Important Information for further details.

Investment performance

AS OF MARCH 31, 2025

	Average annual total returns							Inception date	Percentile rankings				Expense ratio (net/gross)	Expense limit expiration date
	Three month	Year to-date	One year	Three year	Five year	Ten year	Since inception		One year	Three year	Five year	Ten year		
Intermediate Core-Plus Bond														
PRINCIPAL/DODGE & COX INTER BD CIT N	2.67%	2.67%	5.63%	2.46%	2.18%	2.57%	0.74%	10/09/2020	30	7	11	12	0.23/0.23	-
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	-							
TCW METWEST TOTAL RETURN BD I	3.09%	3.09%	5.06%	0.14%	-0.16%	1.52%	4.73%	03/31/2000	61	81	89	67	0.45/0.45	-
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	-							
PRINCIPAL/FEDERATED TOT RET BOND CIT N	2.56%	2.56%	5.62%	0.95%	1.30%	2.22%	-0.38%	11/30/2020	30	46	31	22	0.25/0.25	-
Bloomberg U.S. Aggregate Bond Index	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	-							
Intermediate Core-Plus Bond	2.61%	2.61%	5.27%	0.92%	0.99%	1.77%	Total funds in category		573	530	478	346		
Real Estate														
COHEN & STEERS INSTL REALTY SHARES	3.16%	3.16%	10.13%	-0.38%	10.83%	6.50%	10.62%	02/14/2000	26	14	25	7	0.75/0.76	-
FTSE NAREIT All Equity REITs Index	2.75%	2.75%	9.23%	-1.66%	9.55%	5.70%	-							
Real Estate	1.15%	1.15%	8.01%	-2.10%	9.61%	4.53%	Total funds in category		221	213	196	148		
Commodities Broad Basket														
ALPS/CORCMDTY MGMT CMLPTCMDTY STRAT I	7.93%	7.93%	6.86%	-2.94%	16.99%	3.91%	2.08%	06/29/2010	66	93	38	40	1.15/1.3	02/2026
Bloomberg Commodity Index	8.88%	8.88%	12.28%	-0.77%	14.51%	2.77%	-							
Commodities Broad Basket	7.25%	7.25%	8.97%	0.12%	16.28%	3.63%	Total funds in category		105	96	90	63		
Money Market-Non-40 Act														
SHORT-TERM INVESTMENT FUND A S1	1.12%	1.12%	5.18%	4.52%	2.74%	2.01%	3.41%	02/29/1988	-	-	-	-	0.09/0.09	-
ICE BofA USD 3M Dep OR CM TR USD	1.07%	1.07%	5.19%	4.31%	2.70%	2.06%	-							
	-	-	-	-	-	-	Total funds in category		-	-	-	-		

Category performance and percentile rankings are calculated by Morningstar, are reflective of the peer group assigned by Morningstar, and are shown for comparison purposes. Benchmark indexes shown are determined by OCIO Solutions based on index assignments by Morningstar. Returns for periods of less than one year are not annualized. **Past performance is not a reliable indicator of future performance and should not be relied upon to make investment decisions.** It is not possible to invest directly in an index. See Important Information for further details.

Important information

Important information

Alpha - The difference between an investment's actual returns and its expected performance, given its level of risk (as measured by beta).

Beta - An investment's sensitivity to market movements.

R-Squared - Ranges from 0 to 100 and reveals how closely an investment's returns track those of a benchmark index.

Standard Deviation - Measures how much an investment's returns are likely to fluctuate.

Sharpe Ratio - Measures how an investment balances risks and rewards. The higher the Sharpe ratio, the better the investment's historical risk-adjusted performance.

Excess Return - The difference between a manager's return and the return of an external standard such as a passive index.

Tracking Error - The standard deviation or volatility of excess returns.

Percentile rankings are based on total returns in accordance with the appropriate Morningstar peer group. Returns shown for periods of less than one year are not annualized. All returns displayed here are after Total Investment Expense of the investment option. Investment options are subject to investment risk. Shares or unit values will fluctuate and investments, when redeemed, may be worth more or less than their original cost.

Important information

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Subject: April 2025 Financial Report

Overview: The **April Operating Budget** ended the month with revenue coming in less than expenses by **\$518,250**, as total **Operating Revenue** came in at **\$3,881,143** and **Operating Expenses** at **\$4,399,393**. In comparison to the budget, **Operating Revenue** of **\$3,881,143** came in **\$245,983** lower than the budget baseline of \$4,127,126, and departmental spending of **\$4,399,393** came in **\$34,494** higher than the budget baseline of **\$4,364,899**.

Passenger fares of **\$96,095** reached **99.14%**, lease revenue from tenants of **\$40,547** reached **90.67%** and investment income of **\$145,847** fell short of expectation by \$23,630 or 13.94%.

The **year-to-date Operating Budget** produced a deficit of **\$1,038,933** as total revenues of **\$15,329,332** reached **92.12% of baseline** while expenses of **\$16,368,265** finished at **96.24%**.

The **CIP budget for the month** resulted in expenditures exceeding revenues by **\$52,235**. Grant revenues of \$35,590 were recognized for the first option year of the bus stop amenities project by the ARP grant. Expenditures of \$164,819 include the \$35,590 in costs for the shelters and the depreciation expense of \$129,229 which resulted in expenses exceeding funding sources by \$52,235 after factoring the transfer in of \$76,994.

Year-to-date CIP total funding totaled **\$1,340,875** while total expenditures finished at **\$1,549,818** resulting in **expenditures** exceeding funding sources by **\$208,943**. Funding sources include the budgeted transfer-in from fund balance of **\$307,975**.

For the month, the overall performance resulted in an initial decrease of **\$570,485** to the fund balance with a decrease of **\$518,250** attributable to the operating budget, and a decrease of **\$52,235** related to the CIP budget. However, when the \$76,994 Transfer in from fund balance is removed the actual month end loss from the CIP Budget is \$647,479.

The overall performance for the **year-to-date** results in an initial decrease of **\$1,247,876** to the fund balance, with a decrease of **\$1,038,933** attributable to the operating budget, and a decrease of **\$208,943** related to the CIP budget. However, when the \$307,975 Transfer in from fund balance is removed the actual month end loss from the CIP Budget is \$1,555,851. Please note that the year-to-date financial performance from the operating budget will improve once the amendment to the current preventive maintenance grant is approved by FTA. The amendment approval will allow drawdowns to be submitted for reimbursements enabling revenue recognition that is expected to reduce the deficit significantly.

SUMMARY: Results from all Activities Compared to Budget

Total Revenues and funding sources for the month of **April** closed at **\$3,993,727**, of which **\$3,881,143** is attributable to the **Operating Budget (Table 4 and PPT Slides 3 and 4)** and **\$112,584** to the capital budget. The **\$112,584** from the capital budget consists of **\$35,590** from grant revenues while **\$76,994** comes from the unrestricted portion of the fund balance that was budgeted as a transfer in which is considered a funding source and not a revenue source. The performance of the revenue categories from the Operating Budget is discussed as follows.

Operating Revenues, which include only resources generated from transit operations, **totaled \$116,951** or 1.89% more than forecasted (**Table 4.1**) & (**PPT Slide 5**). **Fare Revenues** ended the month at \$96,095, or 99.14% of the baseline expectation and includes **\$11,103** from **Go-Pass Mobile App Pass Sales**.

Meanwhile, commissions from both **Bus and Bench Advertising** ended the month at **\$20,695**, of which **\$3,684** came from **Bus Bench Advertising commissions** while **\$17,111** came from **On-Board Bus Advertising commissions**. The combined revenue was 116.98% of baseline.

Note that the commissions earned from Bench Advertising total **\$5,526** of which **\$3,684** is recognized as revenue and **\$1,842** represents the City's one-third share of the bench advertising commission for the use of City property.

Other Operating Revenues reported \$161 for month, comprised of vendor refunds from a prior fiscal year and fees for open records requests.

Non-Operating Revenues, which include sales tax, investment income, lease income from tenants, and federal assistance grants totaled **\$3,762,192** reaching **93.82%** of the **\$4,012,341** budget expectation, generating **\$248,148** less than forecasted (**Table 4.1**).

Federal operating grants recorded revenue of \$152,453, or 40.89% of the baseline expectation. One preventive maintenance grant of \$1 million (\$800,000 federal share) was awarded January 28, 2025, and serves as the basis for this reimbursement. Additional preventive maintenance funds will be utilized in the coming months upon completion of a grant budget amendment.

Investment income for the month totaled \$145,847, as the performance of the investment portfolio fell short of the baseline expectation by \$169,477, or 13.94%.

Meanwhile, Staples Street Center leases reached \$40,547 or 90.67% of baseline as a result of the vacancy left by Nueces County.

For clarification, please keep in mind that all revenues reported are **actual** revenues received or earned except for the sales tax revenue. The Sales Tax Revenue has been **estimated** since the amount will not be determined until payment is received on **June 13, 2025**. Out of the seven (7) sources included in this revenue category, 87.88% of total revenue came from the sales tax revenue estimate as indicated in the following table:

April 2025 Revenue Composition – Table 1

Line #	Revenue Source	Actual	%
1	Sales Tax Revenue Estimate	\$3,425,345	88.26%
2	Passenger Service	96,095	2.48%
3	SSC Lease Income	40,547	1.04%
4	Bus Advertising	20,695	0.53%
5	Investment Income	145,847	3.76%
6	Grant Assistance Revenue	152,453	3.93%
7	Other Revenue	161	0.00%
	Total (excluding capital)	\$3,881,143	100.00%

The **Investment Portfolio** closed the month of April 2025 with a market value of **\$42,272,646**, a decrease of **\$752,296**, from the balance at the end of March 2025 of **\$43,024,942**.

The composition of the April portfolio market value includes **\$12,951,814** in securities consisting of **\$5,419,365** in Commercial Paper, **\$3,523,359** in Federal Treasury Securities, and **\$4,009,090** in Federal Agency Coupon Securities. In addition, **\$27,072,663** was held in TexPool Prime and **\$2,248,169** of which \$2,000,000 represents the required compensating balance in bank accounts at Frost Bank. For the month of **April**, the earned interest income was recorded at **\$145,847**.

The Federal Open Markets Committee will meet June 17-18, 2025. The market currently prices in 75 basis points of cuts this year, while Chairman Jerome Powell has expressed the higher likelihood of only 50 basis point of cuts. Staff continue to work with the investment advisor to identify opportunities to extend maturities and limit exposure to interest rate risk. The rate for TexPool Prime as of April was 4.4547%.

This investment portfolio does not include any assets from pension plans but only assets from operations.

The **Sales Tax** allocation for April 2025 is **estimated** at **\$3,425,345** and is in line with the actual allocation received for April 2024. The estimate is necessary since allocations lag two months behind and will not be received until June 13, 2025.

The Sales Tax revenue payment of **\$3,830,459** for March 2025 was received May 9, 2025, and was **\$61,342**, or **1.63% more** than the **estimate** of \$3,769,118 reported for March.

The March payment included the allocation from internet sales of **\$51,554**, an increase of \$16,458 or 46.89% from the prior month. RTA started receiving internet sales tax revenue in December 2019, and to date have received **\$2,073,988**. Retailers started collecting sales tax on internet sales on October 1, 2019.

The sales tax revenue over the last five years averages 70.19% of total income. In 2024, Sales Tax Revenue represented 80.94% of total revenues. Sales tax typically represents the largest component of CCRTA's total income, however there are several factors that can cause fluctuations from year to year. Although sales tax revenue is related to economic conditions, other factors such as the amount of revenues from other sources and capital improvement plans do come into play. During this reporting period sales tax represented 87.91% of total operating revenues. **Table 2** illustrates the sales tax revenue trend from the beginning of the year, while **Table 2.1** illustrates the comparison between the sales tax received versus the sales tax budgeted.

Sales Tax Growth – Table 2

Month Revenue was Recognized	2025 Actual	2024 Actual	\$ Growth	% Growth
January (actual)	3,054,316	\$ 3,006,019	48,297	1.61%
February (actual)	2,996,327	3,560,917	(564,590)	-15.86%
March (actual)	3,830,459	3,728,858	101,601	2.72%
April (estimate)	3,425,345	3,388,757	36,588	1.08%
May (estimate)	-	-	-	0.00%
June (estimate)	-	-	-	0.00%
July (estimate)	-	-	-	0.00%
August (estimate)	-	-	-	0.00%
September (estimate)	-	-	-	0.00%
October (estimate)	-	-	-	0.00%
November (estimate)	-	-	-	0.00%
December (estimate)	-	-	-	0.00%
	\$ 13,306,448	\$ 13,684,551	\$ (378,104)	-2.76%

Sales Tax – Actual vs Budget – Table 2.1

Month Revenue was Recognized	2025 Actual	2025 Budget	\$ Variance	% Variance
January (actual)	3,054,316	\$ 3,038,475	15,842	0.52%
February (estimate)	2,996,327	3,599,364	(603,037)	-16.75%
March (estimate)	3,830,459	3,769,118	61,342	1.63%
April (estimate)	3,425,345	3,425,345	-	0.00%
May (estimate)	-	-	-	0.00%
June (estimate)	-	-	-	0.00%
July (estimate)	-	-	-	0.00%
August (estimate)	-	-	-	0.00%
September (estimate)	-	-	-	0.00%
October (estimate)	-	-	-	0.00%
November (estimate)	-	-	-	0.00%
December (estimate)	-	-	-	0.00%
	\$ 13,306,448	\$ 13,832,302	\$ (525,854)	-3.80%

The detail of all revenue and expense categories are presented in the following tables, along with the fare recovery ratio for April 2025:

Revenue – April 2025 – Revenue Composition (Includes Operating and Capital Funding) – Table 3

Revenue Source	April 2025	%	YTD	%
Passenger Service	\$ 96,095	2.45%	\$ 364,943	2.23%
Bus Advertising	20,695	0.53%	80,304	0.49%
Other Revenue	161	0.00%	2,678	0.02%
Sales Tax Revenue	3,425,345	87.45%	13,306,448	81.32%
Grants - Operating	152,453	3.89%	811,744	4.96%
Grants - Capital	35,590	0.91%	1,032,900	6.31%
Investment Income	145,847	3.72%	601,832	3.68%
SSC Lease Income	40,547	1.04%	161,383	0.99%
Total Revenue	\$ 3,916,733	100.00%	\$ 16,362,232	100.00%

Revenue – April 2025 Operating Revenue and Capital Funding – Table 4

	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,163,193	\$ 96,095	\$ 96,933	8.26%	99.14%
Bus advertising	212,297	20,695	17,691	9.75%	116.98%
Other operating revenues	7,095	161	161	2.27%	100.00%
Sales Tax Revenue	43,222,564	3,425,345	3,425,345	7.92%	100.00%
Federal, state and local grant assistance	4,473,575	152,453	372,798	3.41%	40.89%
Investment Income	2,033,727	145,847	169,477	7.17%	86.06%
Staples Street Center leases	536,647	40,547	44,721	7.56%	90.67%
Total Operating & Non-Operating Revenues	51,649,096	3,881,143	4,127,126	7.51%	94.04%
Capital Grants & Donations	6,410,043	35,590	35,590	0.56%	100.00%
Transfers-In	923,924	76,994	76,994	8.33%	100.00%
Total Operating & Non-Operating Revenues and Capital Funding	\$ 58,983,063	\$ 3,993,727	\$ 4,239,710	6.77%	94.20%

	04/2025				
	2025 Adopted Budget	YTD 2025 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,163,193	\$ 364,943	\$ 387,731	31.37%	94.12%
Bus advertising	212,297	80,304	70,766	37.83%	113.48%
Other operating revenues	7,095	2,678	2,365	37.74%	113.22%
Sales Tax Revenue	43,222,564	13,306,448	13,832,301	30.79%	96.20%
Federal, state and local grant assistance	4,473,575	811,744	1,491,192	18.15%	54.44%
Investment Income	2,033,727	601,832	677,909	29.59%	88.78%
Staples Street Center leases	536,647	161,383	178,882	30.07%	90.22%
Total Operating & Non-Operating Revenues	51,649,096	15,329,332	16,641,146	29.68%	92.12%
Capital Grants & Donations	6,410,043	1,032,900	1,032,900	16.11%	100.00%
Transfers-In	923,924	307,975	307,975	33.33%	100.00%
Total Operating & Non-Operating Revenues and Capital Funding	\$ 58,983,063	\$ 16,670,207	\$ 17,982,021	28.26%	92.70%

Revenue – April 2025 from Operations – Table 4.1

	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Revenues					
Passenger service	\$ 1,163,193	\$ 96,095	\$ 96,933	8.26%	99.14%
Bus advertising	212,297	20,695	17,691	9.75%	116.98%
Other operating revenues	7,095	161	161	2.27%	100.00%
Total Operating Revenues	1,382,584	116,951	114,785	8.46%	101.89%
Sales Tax Revenue	43,222,564	3,425,345	3,425,345	7.92%	100.00%
Federal, state and local grant assistance	4,473,575	152,453	372,798	3.41%	40.89%
Investment Income	2,033,727	145,847	169,477	7.17%	86.06%
Staples Street Center leases	536,647	40,547	44,721	7.56%	90.67%
Total Non-Operating Revenues	50,266,512	3,764,192	4,012,341	7.49%	93.82%
Total Revenues	\$ 51,649,096	\$ 3,881,143	\$ 4,127,126	7.51%	94.04%

April 2025 Expenses

The results of all expenditure activities, including capital, are presented below. Overall, the total expenditures of **\$4,564,212** came in **\$34,494** over the anticipated baseline of **\$4,529,718**. Departmental expenses of **\$3,850,319** came in **\$40,683** over the **\$3,809,637** anticipated baseline or 1.07%. Meanwhile, Street Improvement Program expense of **\$302,086** is a fixed amount that represents one-two-twelve of the annual amount budgeted for all member cities, resulting in 100% baseline. Debt service expense of **\$246,988** includes the semiannual interest payment on the series 2019 Refunding Bonds, the monthly amortization of debt issuance costs resulting from the 2019 bond refunding, plus interest related to Subscription Liabilities (SBITAs).

April 2025 Total Expenses & Capital Expenditures – Table 6

	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Expenditures					
Departmental Operating Expenses	\$ 45,715,626	\$ 3,850,319	\$ 3,809,637	8.42%	101.07%
Debt Service	1,607,353	246,988	246,988	15.37%	100.00%
Street Improvements	3,625,032	302,086	302,086	8.33%	100.00%
Subrecipient Grant Agreements	74,256	-	6,188	0.00%	0.00%
Total Operating & Non-Operating Expenses	51,022,267	4,399,393	4,364,899	8.62%	100.79%
Grant Eligible Costs	6,410,043	35,590	35,590	0.56%	100.00%
Depreciation Expenses	1,550,753	129,229	129,229	8.33%	100.00%
Total Operating & Non-Operating Expenses and Capital Expenditures	\$ 58,983,063	\$ 4,564,212	\$ 4,529,718	7.74%	100.76%

Year to Date as of April 2025 Total Expenses & Capital Expenditures – Table 6.1

For the year to date, total expenditures including capital were **\$17,918,083**, coming in **\$639,157** under the anticipated baseline of **\$18,557,240**. Departmental expenses of **\$14,864,160** came in **\$374,382** under the anticipated baseline of **\$14,864,160** or 2.46%. Meanwhile, Street Improvement Program expense is a fixed amount that represents one-twelve of the annual amount budgeted for all member cities, resulting in 100% of baseline and as of December the year-to-date expense represents 100% of the annual budget. Debt service represents interest on the 2019 refunding bonds, and the monthly amortization of debt issuance costs plus current year interest on bonds, along with interest costs for SBITAs.

	04/2025				
	2025 Adopted Budget	YTD 2025 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Expenditures					
Departmental Operating Expenses	\$ 45,715,626	\$ 14,864,160	\$ 15,238,542	32.51%	97.54%
Debt Service	1,607,353	295,761	535,784	18.40%	55.20%
Street Improvements	3,625,032	1,208,344	1,208,344	33.33%	100.00%
Subrecipient Grant Agreements	74,256	-	24,752	0.00%	0.00%
Total Operating & Non-Operating Expenses	51,022,267	16,368,265	17,007,422	32.08%	96.24%
Grant Eligible Costs	6,410,043	1,032,900	1,032,900	16.11%	100.00%
Depreciation Expenses	1,550,753	516,918	516,918	33.33%	100.00%
Total Operating & Non-Operating Expenses and Capital Expenditures	\$ 58,983,063	\$ 17,918,083	\$ 18,557,240	30.38%	96.56%

EXPENSES – REPORTED BY EXPENSE OBJECT CATEGORY

The **Financial Accounting Standards Board (FASB)** requires expenses to be reported by object category which include expenses that can be traced back to a specific department and or activity. It excludes depreciation expenses, expenses associated with the Street Improvement Program, debt service expenses, and pass-through activities (Sub-recipients).

Accordingly, for the month of April 2025, total departmental operating expenses realized favorable variances against the baseline expectation from categories including Salaries & Wages, Services, Insurance, and Purchased Transportation.

Meanwhile, unfavorable variance was identified with the categories of Benefits, Materials & Supplies, Utilities, and Miscellaneous.

Benefits reported a negative variance of \$189,857, or 24.99% as health insurance claims costs reached their highest levels so far in 2025.

Materials & Supplies reported a negative variance of 14.74%, or \$42,661. The negative variance is associated with higher costs of repair parts for the aging bus fleet.

Utilities reported a negative variance of 3.44%, or \$2,338. A billing issue with Gexa, the electrical service provider, was resolved and narrowed the variance experienced in prior months between the actual and baseline for the category.

Miscellaneous reported a negative variance of 0.41%, or \$364. This is due to relatively higher levels of travel due to functions such as the APTA Mobility Conference in Austin, evaluation of the bus builds in progress, and legislative travel.

April 2025 Departmental Expense Breakdown – Table 7

	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Departmental Operating Expenses:					
Object Category					
Salaries & Wages	\$ 15,022,566	\$ 1,196,133	\$ 1,251,880	7.96%	95.55%
Benefits	9,117,655	949,662	759,805	10.42%	124.99%
Services	5,836,746	400,900	486,396	6.87%	82.42%
Materials & Supplies	3,472,456	332,033	289,371	9.56%	114.74%
Utilities	814,410	70,205	67,868	8.62%	103.44%
Insurance	902,577	71,890	75,215	7.97%	95.58%
Purchased Transportation	9,491,286	740,971	790,941	7.81%	93.68%
Miscellaneous	1,057,931	88,525	88,161	8.37%	100.41%
Total Departmental Operating Expenses	\$ 45,715,626	\$ 3,850,319	\$ 3,809,637	8.42%	101.07%

Year to Date as of April 2025 Departmental Operating Expense Breakdown – Table 8

	04/2025				
	2025 Adopted Budget	YTD 2025 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
Departmental Operating Expenses:					
Object Category					
Salaries & Wages	\$ 15,022,566	\$ 4,687,972	\$ 5,007,522	31.21%	93.62%
Benefits	9,117,655	3,517,982	3,039,218	38.58%	115.75%
Services	5,836,746	1,514,299	1,945,582	25.94%	77.83%
Materials & Supplies	3,472,456	1,357,869	1,157,485	39.10%	117.31%
Utilities	814,410	308,482	271,470	37.88%	113.63%
Insurance	902,577	287,561	300,859	31.86%	95.58%
Purchased Transportation	9,491,286	2,909,177	3,163,762	30.65%	91.95%
Miscellaneous	1,057,931	280,818	352,644	26.54%	79.63%
Total Departmental Operating Expenses	\$ 45,715,626	\$ 14,864,160	\$ 15,238,542	32.51%	97.54%

2025 Self-Insurance Claims, Medical & Vision and Dental – Table 9

Month	Medical & Vision	Dental	Total
January	\$ 603,430	\$ 13,363	\$ 616,794
February	500,491	7,838	508,329
March	251,951	7,455	259,405
April	609,177	18,875	628,053
	\$ 1,965,049	\$ 47,531	\$ 2,012,580

***Note – Stop loss reimbursements of \$8,966 and refunds of \$159,866 were received in April and lowered the recorded expense for health insurance.**

Fare Recovery Ratio – Table 10

Description	4/30/2025	Year to Date
Fare Revenue or Passenger Revenue	\$ 96,095	\$ 364,943
Operating Expenses	3,850,319	14,864,160
Fare Recovery Ratio	2.50%	2.46%
*Excluding Depreciation		

Note: Same period last year (April 2024) the FRR was 2.78%

The passenger fares are pledged revenues secured by the bond covenant associated with the construction of the Staples Street Center Building. The bond contract requires the Authority to establish and maintain rates and charges for facilities and services afforded by the CCRTA transit system to produce gross operating revenues in each fiscal year by anticipating sufficient passenger revenues to pay for maintenance and operating expenses and produce net operating revenues at least 1.10 times the annual debt service requirements. The debt service coverage ratio is a different ratio from the Fare Recovery Ratio. CCRTA has maintained since the inception of the bond covenant a coverage ratio of at least 1.10.

April 2025 – Table 11

For the month of April, total Expenditures exceeded Revenue by \$570,485. A greater detail of the financial results is explained in the accompanied Power Point presentation.

	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
Operating & Non-Operating Revenues	\$ 51,649,096	\$ 3,881,143	\$ 4,127,126	7.51%	94.04%
Capital Funding	7,333,967	112,584	112,584	1.54%	100.00%
Total Revenues	58,983,063	3,993,727	4,239,710	6.77%	94.20%
Operating & Non-Operating Expenses	51,022,267	4,399,393	4,364,899	8.62%	100.79%
Capital Expenditures	7,960,796	164,819	164,819	2.07%	100.00%
Total Expenses	58,983,063	4,564,212	4,529,718	7.74%	100.76%
Revenue over Expenditures	\$ -	\$ (570,485)	\$ (290,008)		

NET POSITION

The Total Net Position at the end of the month was **\$103,005,372**, a decrease of **\$522,952** from December 2024 which closed at **\$103,528,324**.

The Total Net Position is made up of three (3) components: Net Investment in Capital Assets, Funds Restricted for the FTA's Interest, and Unrestricted which represents the residual amount of the net position that is available for spending.

Of the Total Net Position of **\$103,005,372**, the portion of the fund balance that is not restricted in accordance with GASB Concepts Statement No 4 is **\$36,521,753** but only **\$18,439,007** is available for spending due to the **\$18,082,746** Board-designated reserves aimed at mitigating the fluctuations in sales tax revenue. As you can see from the fund balance breakdown below, **49.51%** of the unrestricted portion is assigned by the Board to fund reserves that are earmarked to meet certain unexpected demands.

FUND BALANCE AS OF APRIL 30, 2025:

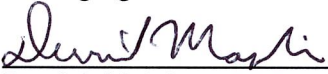
FUND BALANCE		
Net Invested in Capital Assets	\$	65,908,311
Restricted for FTA Interest		575,308
Unrestricted		36,521,753
TOTAL FUND BALANCE		103,005,372
RESERVES		
Designated for Operating Reserve		9,649,553
Designated for Capital Reserve		4,753,840
Designated for Employee Benefits Reserve		1,779,353
Designated for Emergency/Disaster Reserve		1,900,000
Total Designated Reserves	49.51%	18,082,746
Plus:		
Unrestricted	50.49%	18,439,007
TOTAL DESIGNATED AND UNRESTRICTED	\$	36,521,753

Please refer to the following pages for the detailed financial statements.

Respectfully Submitted,

Submitted by: Marie Sandra Roddel
Director of Finance

Reviewed by: Robert M. Saldaña
Managing Director of Administration

Final Approval by: 
Derrick Majchszak
Chief Executive Officer

Corpus Christi Regional Transportation Authority
 Operating and Capital Budget Report
 For the month ended April 2025

OPERATING BUDGET	04/2025				
	2025 Adopted Budget	April 2025 Actual	Baseline into Budget	% Actual to Budget	% Actual to Baseline
	A	B	C = A / 12	B / A	C vs B
Revenues					
Passenger service	\$ 1,163,193	\$ 96,095	\$ 96,933	8.26%	99.14%
Bus advertising	212,297	20,695	17,691	9.75%	116.98%
Other operating revenues	7,095	161	161	2.27%	100.00%
Sales Tax Revenue	43,222,564	3,425,345	3,425,345	7.92%	100.00%
Federal, state and local grant assistance	4,473,575	152,453	372,798	3.41%	40.89%
Investment Income	2,033,727	145,847	169,477	7.17%	86.06%
Staples Street Center leases	536,647	40,547	44,721	7.56%	90.67%
Total Revenues	51,649,096	3,881,143	4,127,126	7.51%	94.04%
Expenses					
Transportation	11,758,979	1,093,201	979,915	9.30%	111.56%
Customer Programs	731,351	59,192	60,946	8.09%	97.12%
Purchased Transportation	9,491,286	740,971	790,941	7.81%	93.68%
Service Development	659,974	50,642	54,998	7.67%	92.08%
MIS	2,088,273	152,813	174,023	7.32%	87.81%
Vehicle Maintenance	7,099,062	638,513	591,589	8.99%	107.93%
Facilities Maintenance	3,423,983	287,018	285,332	8.38%	100.59%
Contracts and Procurements	513,030	43,153	42,752	8.41%	100.94%
CEO's Office	1,151,845	85,749	95,987	7.44%	89.33%
Finance and Accounting	1,033,342	99,883	86,112	9.67%	115.99%
Materials Management	295,966	26,988	24,664	9.12%	109.43%
Human Resources	1,031,407	74,150	85,951	7.19%	86.27%
General Administration	510,112	36,381	42,509	7.13%	85.58%
Capital Project Management	453,155	38,520	37,763	8.50%	102.00%
Marketing & Communications	1,114,826	72,697	92,902	6.52%	78.25%
Safety & Security	3,100,966	238,115	258,414	7.68%	92.15%
Staples Street Center	1,158,071	112,333	96,506	9.70%	116.40%
Debt Service	1,607,353	246,988	246,988	15.37%	100.00%
Special Projects	100,000	-	8,333	0.00%	0.00%
Subrecipient Grant Agreements	74,256	-	6,188	0.00%	0.00%
Street Improvements Program for CCRTA Regional Entities	3,625,032	302,086	302,086	8.33%	100.00%
Total Expenses	51,022,267	4,399,393	4,364,899	8.62%	100.79%
Revenues Over Expenses - Operating Budget	626,829	(518,250)	(237,773)		
CIP BUDGET					
	A	B	C = A / 12	B / A	
Funding Sources					
Transfer In	\$ 923,924	76,994	76,994	8.33%	100.00%
Grant Revenue	6,410,043	35,590	35,590	0.56%	0.00%
Total Funding Sources	7,333,967	112,584	112,584	1.54%	100.00%
Capital Expenditures					
Grant Eligible Costs	6,410,043	35,590	35,590	0.56%	0.00%
Depreciation Expenses	1,550,753	129,229	129,229	8.33%	100.00%
Total Expenditures	7,960,796	164,819	164,819	2.07%	100.00%
Funding Sources Over Expenditures	(626,829)	(52,235)	(52,235)	8.33%	100.00%
Revenues Over Expenses - Operating Budget	626,829	(518,250)	(237,773)		
Revenues Over Expenses - CIP Budget	(626,829)	(52,235)	(52,235)		
Revenues Over Expenses (including rounding)	\$ (0)	\$ (570,485)	\$ (290,008)		

Corpus Christi Regional Transportation Authority
 Operating and Capital Budget Report
 For the month ended April 2025

OPERATING BUDGET	04/2025				
	2025 Adopted Budget	YTD 2025 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
	A	B	C = A / 3	B / A	C vs B
Revenues					
Passenger service	\$ 1,163,193	\$ 364,943	\$ 387,731	31.37%	94.12%
Bus advertising	212,297	80,304	70,766	37.83%	113.48%
Other operating revenues	7,095	2,678	2,365	37.74%	113.22%
Sales Tax Revenue	43,222,564	13,306,448	13,832,301	30.79%	96.20%
Federal, state and local grant assistance	4,473,575	811,744	1,491,192	18.15%	54.44%
Investment Income	2,033,727	601,832	677,909	29.59%	88.78%
Staples Street Center leases	536,647	161,383	178,882	30.07%	90.22%
Total Revenues	51,649,096	15,329,332	16,641,146	29.68%	92.12%
Expenses					
Transportation	11,758,979	4,139,335	3,919,660	35.20%	105.60%
Customer Programs	731,351	222,770	243,784	30.46%	91.38%
Purchased Transportation	9,491,286	2,909,177	3,163,762	30.65%	91.95%
Service Development	659,974	188,880	219,991	28.62%	85.86%
MIS	2,088,273	599,315	696,091	28.70%	86.10%
Vehicle Maintenance	7,099,062	2,561,347	2,366,354	36.08%	108.24%
Facilities Maintenance	3,423,983	1,095,609	1,141,328	32.00%	95.99%
Contracts and Procurements	513,030	166,817	171,010	32.52%	97.55%
CEO's Office	1,151,845	349,691	383,948	30.36%	91.08%
Finance and Accounting	1,033,342	301,304	344,447	29.16%	87.47%
Materials Management	295,966	104,211	98,655	35.21%	105.63%
Human Resources	1,031,407	280,243	343,802	27.17%	81.51%
General Administration	510,112	136,747	170,037	26.81%	80.42%
Capital Project Management	453,155	148,982	151,052	32.88%	98.63%
Marketing & Communications	1,114,826	330,991	371,609	29.69%	89.07%
Safety & Security	3,100,966	939,320	1,033,655	30.29%	90.87%
Staples Street Center	1,158,071	389,421	386,024	33.63%	100.88%
Debt Service	1,607,353	295,761	535,784	18.40%	55.20%
Special Projects	100,000	-	33,333	0.00%	0.00%
Subrecipient Grant Agreements	74,256	-	24,752	0.00%	0.00%
Street Improvements Program for CCRTA Regional Entities	3,625,032	1,208,344	1,208,344	33.33%	100.00%
Total Expenses	51,022,267	16,368,265	17,007,422	32.08%	96.24%
Revenues Over Expenses - Operating Budget	626,829	(1,038,933)	(366,276)		
CIP BUDGET					
	2025 Adopted Budget	YTD 2025 Actual	YTD Baseline into Budget	% YTD Actual to Budget	% Actual to Baseline
	A	B	C = A / 3	B / A	C vs B
Funding Sources					
Transfer In	\$ 923,924	307,975	307,975	33.33%	100.00%
Grant Revenue	6,410,043	1,032,900	1,032,900	16.11%	0.00%
Total Funding Sources	7,333,967	1,340,875	1,340,875	18.28%	100.00%
Capital Expenditures					
Grant Eligible Costs	6,410,043	1,032,900	1,032,900	16.11%	0.00%
Depreciation Expenses	1,550,753	516,918	516,918	33.33%	100.00%
Total Expenditures	7,960,796	1,549,818	1,549,818	19.47%	100.00%
Funding Sources Over Expenditures	(626,829)	(208,943)	(208,943)	33.33%	100.00%
Revenues Over Expenses - Operating Budget	626,829	(1,038,933)	(366,276)		
Revenues Over Expenses - CIP Budget	(626,829)	(208,943)	(208,943)		
Revenues Over Expenses (including rounding)	\$ (0)	\$ (1,247,876)	\$ (575,219)		

CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
Month ended April 30, 2025, and year ended December 31, 2024

	Unaudited April 30 2025	Unaudited December 31 2024
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 28,432,264	\$ 28,661,486
Short Term Investments	7,405,709	12,945,085
Receivables:		
Sales and Use Taxes	7,255,804	7,042,268
Federal Government	188,043	239,980
Other	666,960	1,057,892
Inventories	803,114	785,915
Prepaid Expenses	2,471,902	734,043
Total Current Assets	47,223,799	51,466,669
Non-Current Assets:		
Restricted Cash and Cash Equivalents	575,308	575,308
Long Term Investments	5,500,000	5,500,000
Lease Receivable	1,448,273	1,448,273
Capital Assets:		
Land	5,191,477	5,191,477
Buildings	53,037,195	53,037,195
Transit Stations, Stops and Pads	33,462,556	33,462,556
Other Improvements	5,579,552	5,579,552
Vehicles and Equipment	65,441,341	65,441,341
Right-To-Use Leased Equipment	636,942	636,942
Right-To-Use Software Subscriptions	1,594,044	1,594,044
Construction in Progress	8,127,903	8,127,903
Current Year Additions	1,965,381	-
Total Capital Assets	175,036,392	173,071,010
Less: Accumulated Depreciation	(94,781,087)	(94,264,170)
Net Capital Assets	80,255,305	78,806,841
Total Non-Current Assets	87,778,886	86,330,422
TOTAL ASSETS	135,002,686	137,797,091
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow related to pensions	6,088,027	6,088,027
Deferred outflow related to OPEB	95,005	95,005
Deferred outflow on extinguishment of debt	2,508,815	2,570,005
Total Deferred Outflows	8,691,847	8,753,037
TOTAL ASSETS AND DEFERRED OUTFLOWS	143,694,532	146,550,128

CORPUS CHRISTI REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
Month ended April 30, 2025, and year ended December 31, 2024 (continued)

	Unaudited April 30 2025	Unaudited December 31 2024
LIABILITIES AND NET POSITION		
Current Liabilities:		
Accounts Payable	1,403,958	1,161,947
Current Portion of Long-Term Liabilities:		
Long-Term Debt	950,000	950,000
Compensated Absences	374,238	374,238
Software Subscription Liability	40,876	80,311
Lease Liability	110,839	110,839
Distributions to Regional Entities Payable	2,484,637	4,928,041
Other Accrued Liabilities	1,453,147	1,544,963
Total Current Liabilities	6,817,694	9,150,339
Non-Current Liabilities:		
Long-Term Liabilities, Net of Current Portion:		
Long-Term Debt	14,905,000	14,905,000
Compensated Absences	871,691	871,691
Software Subscription Liability	59,292	59,292
Lease Liability	168,074	168,074
Net Pension Liability	12,314,109	12,314,109
Net OPEB Obligation	793,733	793,733
Total Non-Current Liabilities	29,111,899	29,111,899
TOTAL LIABILITIES	35,929,593	38,262,238
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow related to pensions	3,223,014	3,223,014
Deferred inflow related to OPEB	88,279	88,279
Deferred inflow related to leases	1,448,273	1,448,273
Total Deferred Inflows	4,759,566	4,759,566
TOTAL LIABILITIES AND DEFERRED INFLOWS	40,689,160	43,021,804
Net Position:		
Net Invested in Capital Assets	65,908,311	64,480,461
Restricted for FTA Interest	575,308	575,308
Unrestricted	36,521,753	38,472,555
TOTAL NET POSITION	\$ 103,005,372	\$ 103,528,324

**Corpus Christi Regional Transportation Authority
Statement of Cash Flows (Unaudited)
For the month ended April 30, 2025**

	<u>4/30/2025</u>
Cash Flows From Operating Activities:	
Cash Received from Customers	\$ 77,856
Cash Received from Bus Advertising and Other Ancillary	70,778
Cash Payments to Suppliers for Goods and Services	(2,111,631)
Cash Payments to Employees for Services	(1,208,391)
Cash Payments for Employee Benefits	(757,641)
Net Cash Used for Operating Activities	<u>(3,929,029)</u>
Cash Flows from Non-Capital Financing Activities:	
Sales and Use Taxes Received	2,996,327
Grants and Other Reimbursements	214,218
Distributions to Subrecipient Programs	-
Distributions to Region Entities	-
Net Cash Provided by Non-Capital Financing Activities	<u>3,210,545</u>
Cash Flows from Capital and Related Financing Activities:	
Federal and Other Grant Assistance	58,360
Proceeds/Loss from Sale of Capital Assets	-
Proceeds from Bonds	-
Repayment of Long-Term Debt	-
Interest and Fiscal Charges	(230,730)
Purchase and Construction of Capital Assets	(58,360)
Net Cash Used by Capital and Related Financing Activities	<u>(230,730)</u>
Cash Flows from Investing Activities:	
Investment Income	156,046
Purchases of Investments	-
Maturities and Redemptions of Investments	3,600,000
Premiums/Discounts on Investments	-
Net Cash Provided by Investing Activities	<u>3,756,046</u>
Net Increase in Cash and Cash Equivalents	2,806,831
Cash and Cash Equivalents (Including Restricted Accounts), April 1, 2025	26,200,741
Cash and Cash Equivalents (Including Restricted Accounts), April 30, 2025	\$ <u><u>29,007,572</u></u>

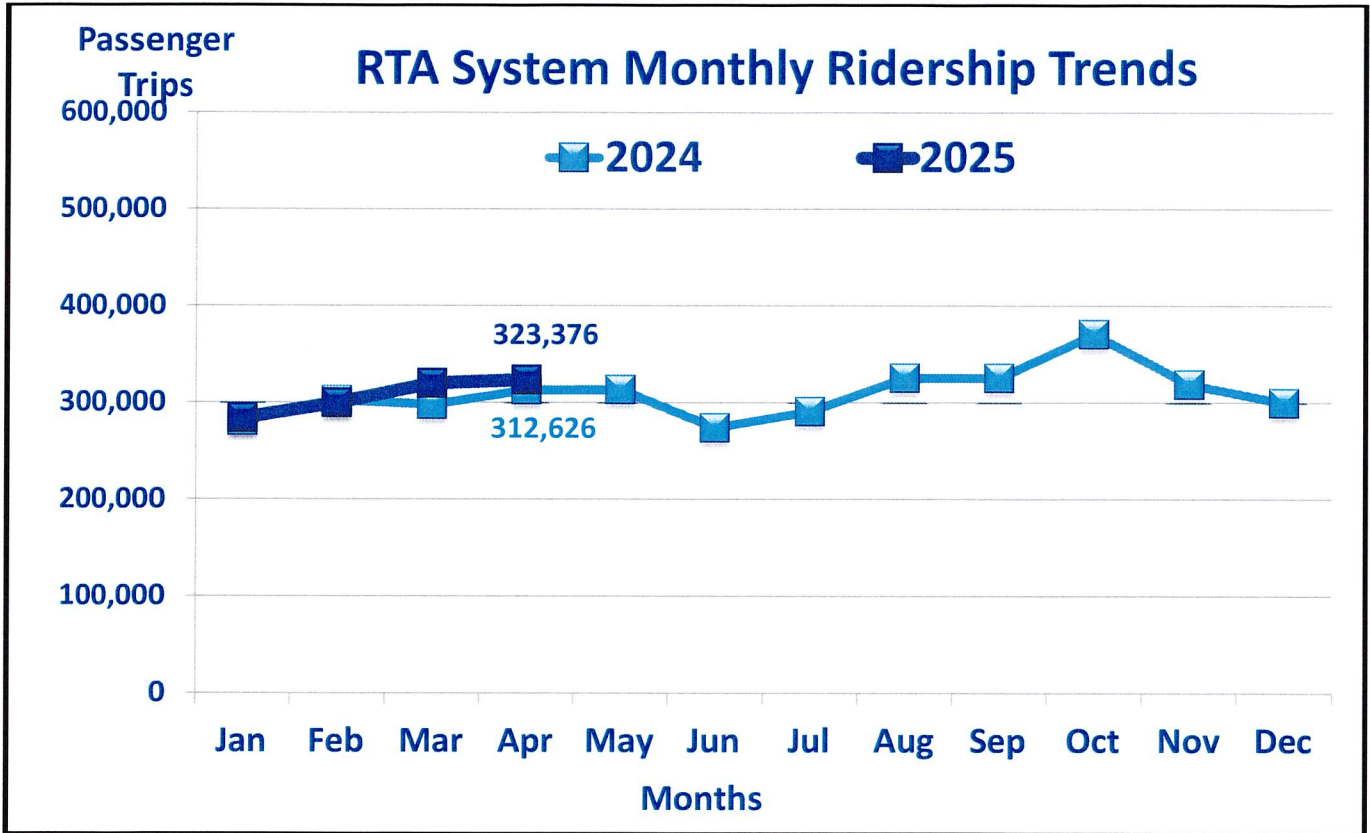
Subject: April 2025 Operations Report

The system-wide monthly operations performance report is included below for your information and review. This report contains monthly and Year-to-Date (YTD) operating statistics and performance measurement summaries containing ridership, performance metrics by service type, miles between road calls and customer service feedback.



System-wide Ridership and Service Performance Results

April 2025 system-wide passenger trips totaled 323,376, which represents a 3.4% increase, compared to 312,626 passenger trips in April 2024 with 10,750 more trips provided this month.

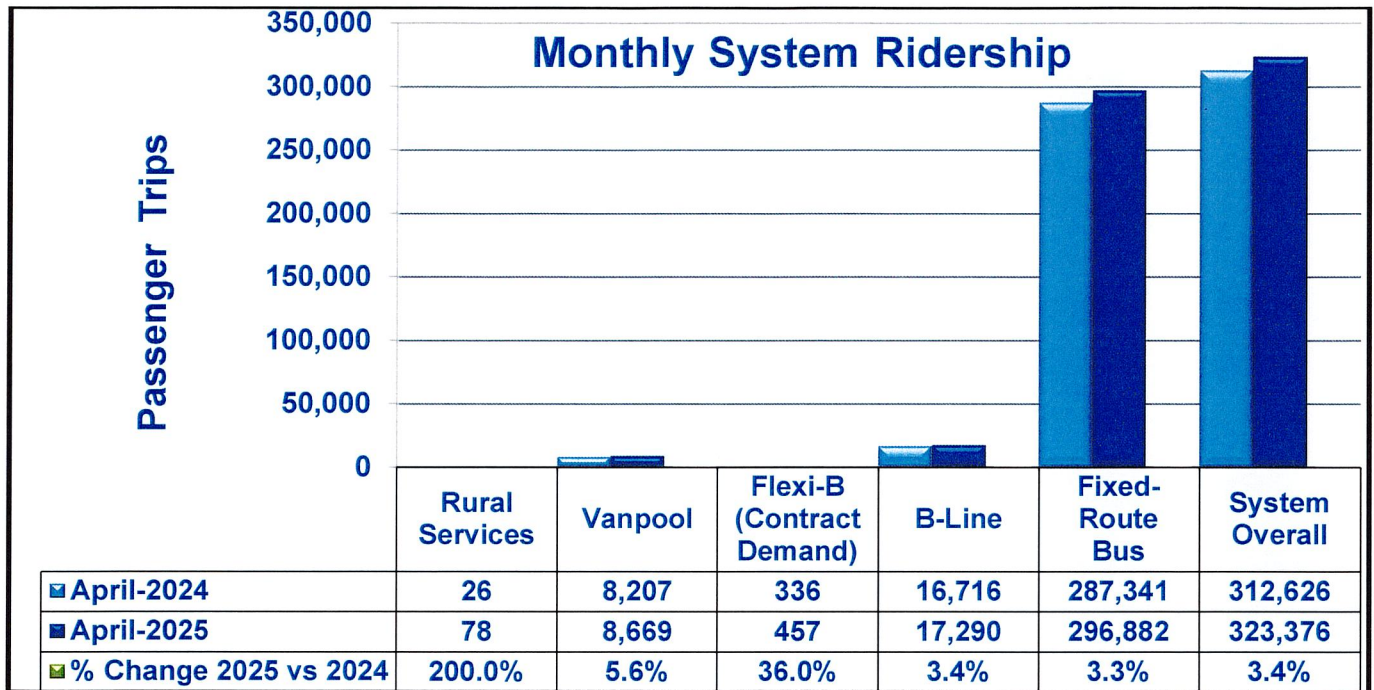


April 2025	April 2024	Variance
22 Weekdays	22 Weekdays	-
4 Saturdays	4 Saturdays	-
3 Sundays	4 Sundays	- 1
29 Days of operation	30 Days of operation	- 1

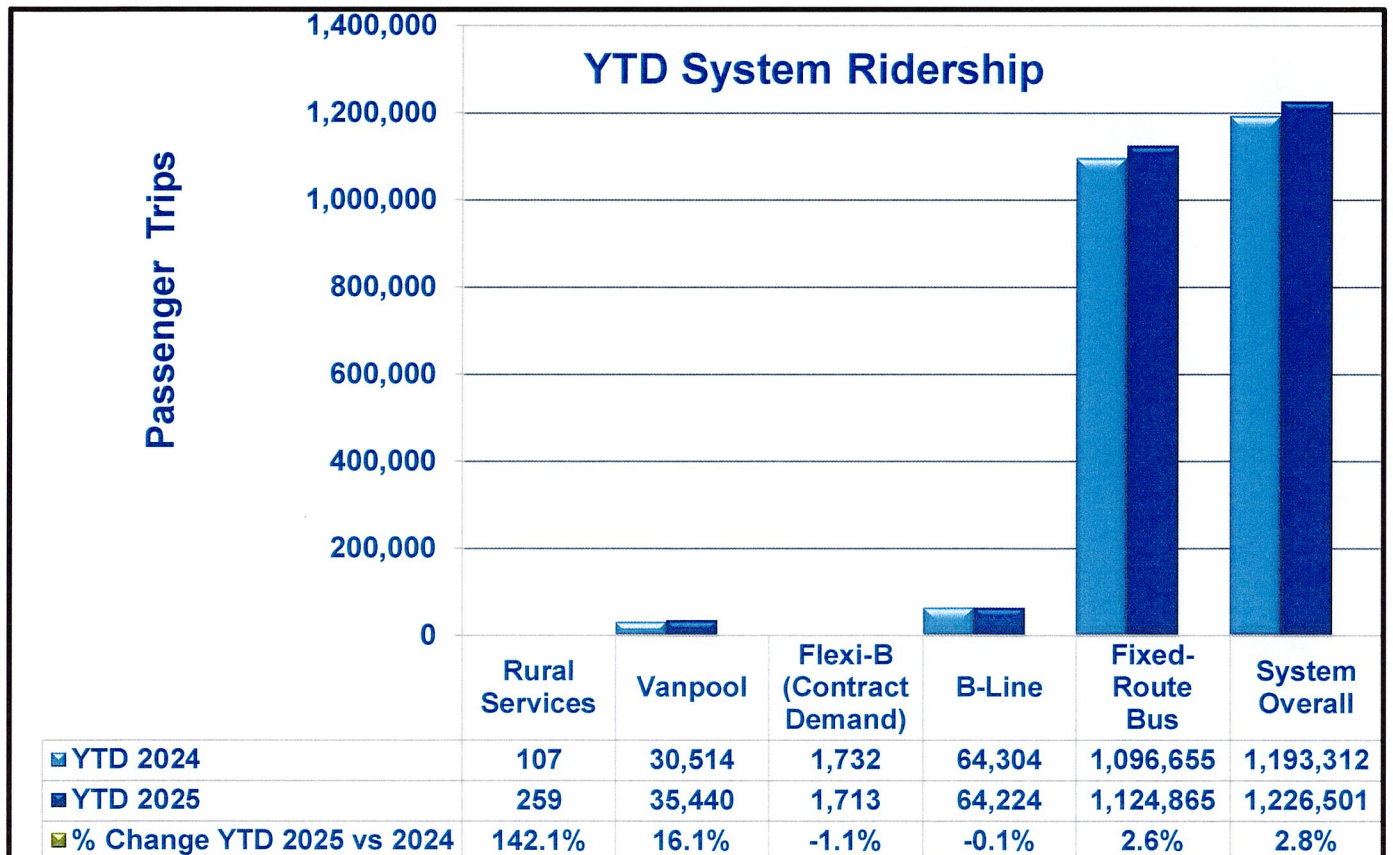
The average retail price for unleaded gas in Corpus Christi was \$2.65 per gallon compared to \$3.08 per gallon in April 2024¹. April rainfall was below average at 0.52 inches. In comparison, April 2024 recorded 0.43 inches of rainfall, which was also below the average rainfall of 2.9 inches.² The 83.9-degree average high temperature for April 2025 was above the normal average high temperature of 82.6 degrees.

1. GasBuddy.com historical data at <http://www.gasbuddy.com>
 2. <https://etweather.tamu.edu/rainhistory>

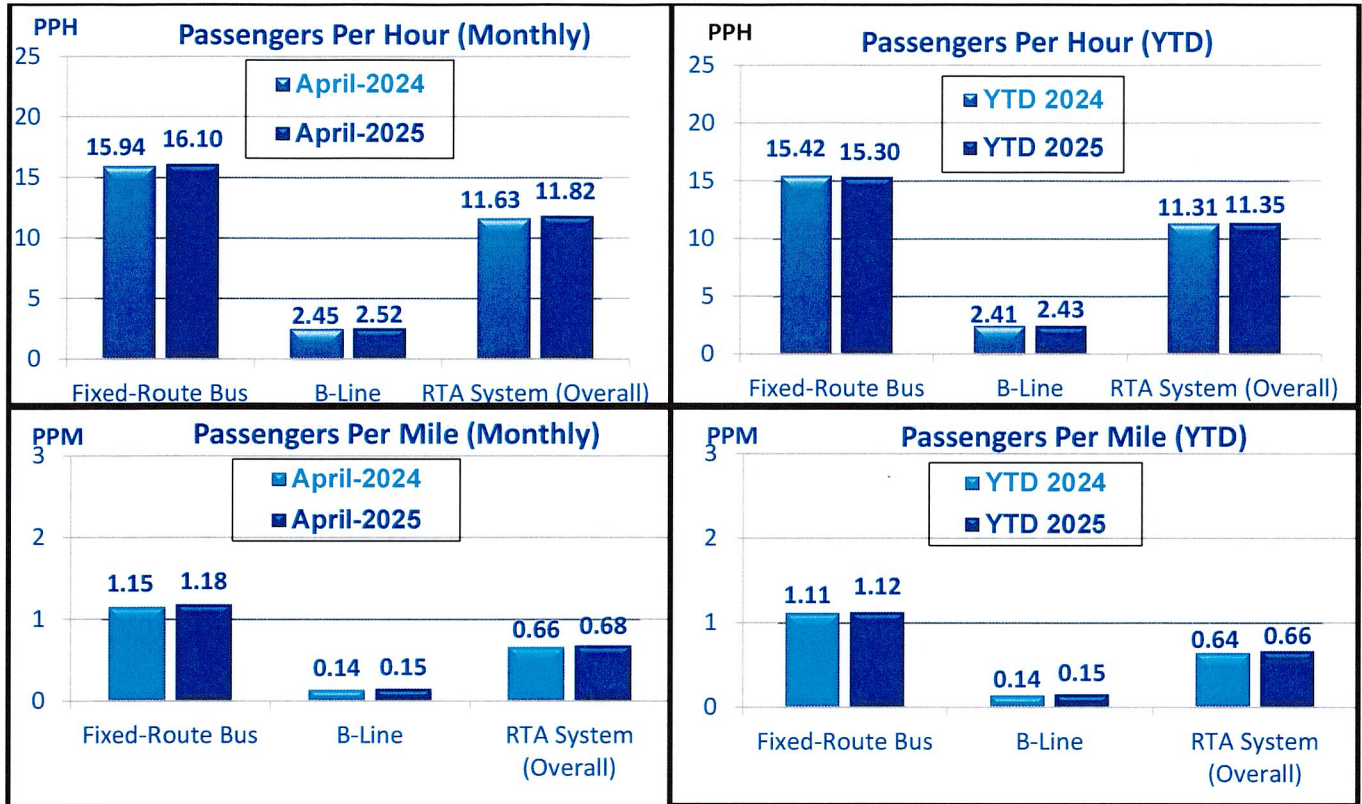
The chart below shows monthly ridership results for all services. CCRTA recorded 10,750 more passenger trips in April 2025 resulting in a 3.4% increase compared to April 2024.



The chart below shows YTD ridership results for all services. 33,189 more trips compared to 2024.

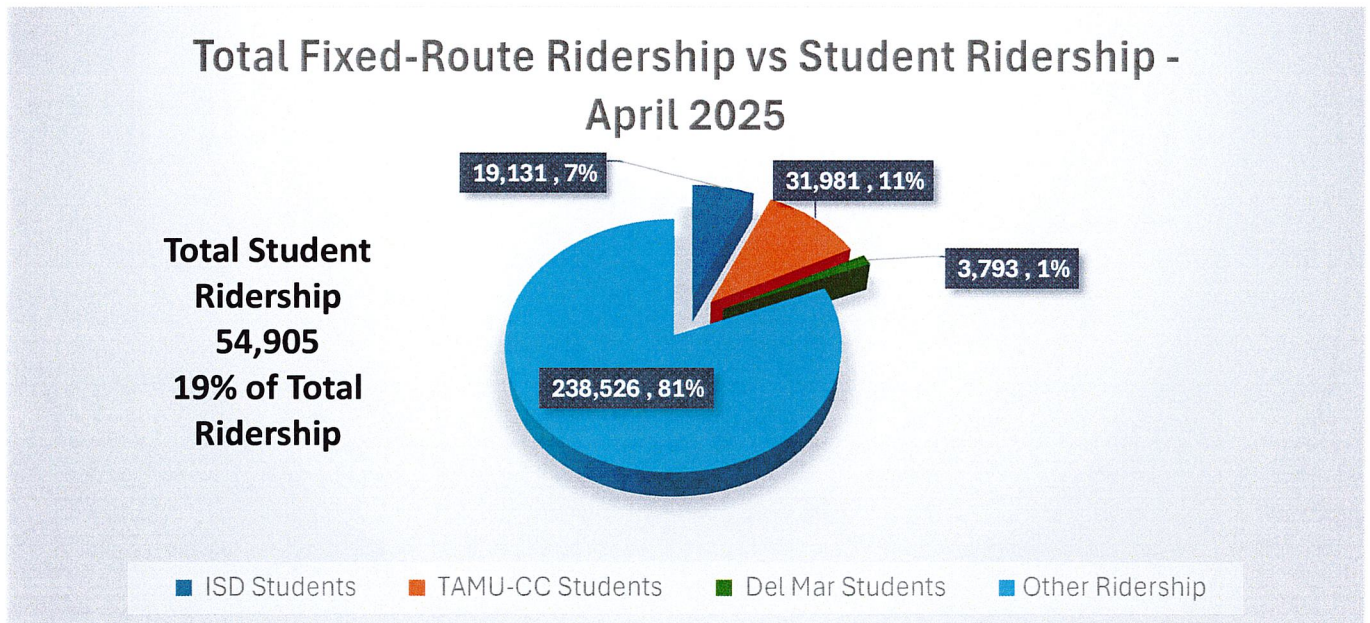


The following four charts are system-wide productivity for the month of April 2025 vs. April 2024 and YTD figures.



Student Ridership

The following chart illustrates total fixed route ridership vs student ridership for the month of April 2025. The total ridership number in this graph does not include special movement ridership.



Bus Routes and Bus Stops Impacted by City of Corpus Christi and TxDOT Construction Projects

On Detour

- **IH-37 @ Harbor Bridge Reconstruction:** Began May 31, 2024.
 - Route 27 Express (no stops impacted)
- **Carroll @ Gollihar (outbound only):** Began July 2024.
 - Route 17 (**2** stops impacted with traffic control plan (TCP) placement)
- **Comanche St. (Carancahua-Alameda):** Began early 2024.
 - Route 21 (**2** stops impacted)
- **Everhart Rd. (SPID-S. Staples):** Project began September 2023.
 - Route 32 (not detoured), Route 37 (detoured) (**4** stops on Everhart impacted, **4** stops closed on Alameda & **2** closed on S. Staples west of Everhart Rd.)
- **Bear Ln. (Utility Replacement):** Road repair began June 2024.
 - Route 16 (**1** stop currently not serviceable at the Coastal Bend Food Bank)
- **Brownlee Blvd. (Morgan-Staples):** Began October 2024.
 - Routes 17, 19 & 83 **2** stops impacted, 7 more in future as project progresses)
- **Alameda St. (Louisiana-Texan Trail):** Work on project began Fall 2023.
 - Route 17 (**12** of 19 total stops are currently impacted)
- **Nueces Bay Blvd. (Leopard-Broadway):** Began October 2024.
 - Routes 12, 19 & 83 (**4** stops impacted)

Detours Expected

- **Beach Ave. (North Beach):** To Begin July 2025
 - Route 78 (2 stops impacted)
- **North Beach Primary Access Road (HWY 181):** To Begin July 2025
 - Route 78 (No stops impacted)
- **Alameda St. (Everhart-Airline):** Project in design (100%)
 - Route 5 (13 stops may be impacted)
- **Alameda St. (Texan Trail-Doddridge):** Project in design (100%)
 - Route 5 (11 stops may be impacted)
- **Carroll Ln. (SH-358 to Holly)** Project in design (90%)
 - Routes 15 & 17 (4 stops may be impacted)
- **Holly Rd. (Ennis Joslin-Paul Jones)** Project in design (90%)
 - Route 93 (No stops impacted)
- **Park Road 22 (Compass Dr.):** Project in design (30%)
 - Route 65 (1 stop may be impacted)
- **Upper/Mid./Lower Broadway:** Project in design (30%)
 - Routes 6, 76, 78 (no stops impacted)

No Detour

- **McArdle Rd. (Carroll-Kostoryz):** Project began Oct 30, 2023.
 - Route 19 (**5** stops closed) **Project completed early May 2025. All five (5) stops now reopened to service.**

For April 2025, there were 9 impacted fixed routes out of 32 fixed route services in operation. This equates to approximately 28% of CCRTA services. Impacted bus route services include: **12, 16, 17, 19, 21, 27(Express), 37, 78 & 83.**
(38) Closed or impacted stops in April.

The following table shows on-time performance of fixed route services.

Schedule Adherence	Standard	Jan-25	Feb-25	Mar-25	Apr-25	4-Month Average
Early Departure	<1%	0.0%	0.0%	0.5%	0.2%	0.2%
Departures within 0-5 minutes	>85%	91.8%	92.9%	90.8%	93.4%	92.2%
Monthly Wheelchair Boardings	No standard	5,743	5,350	4,668	4,437	5,050
Monthly Bicycle Boardings	No standard	6,624	6,883	7,729	7,574	7,203

Purchased Transportation Department Report: B-Line Service Contract Standards & Ridership Statistics

In April 2025, B-Line service performance metrics are listed below.

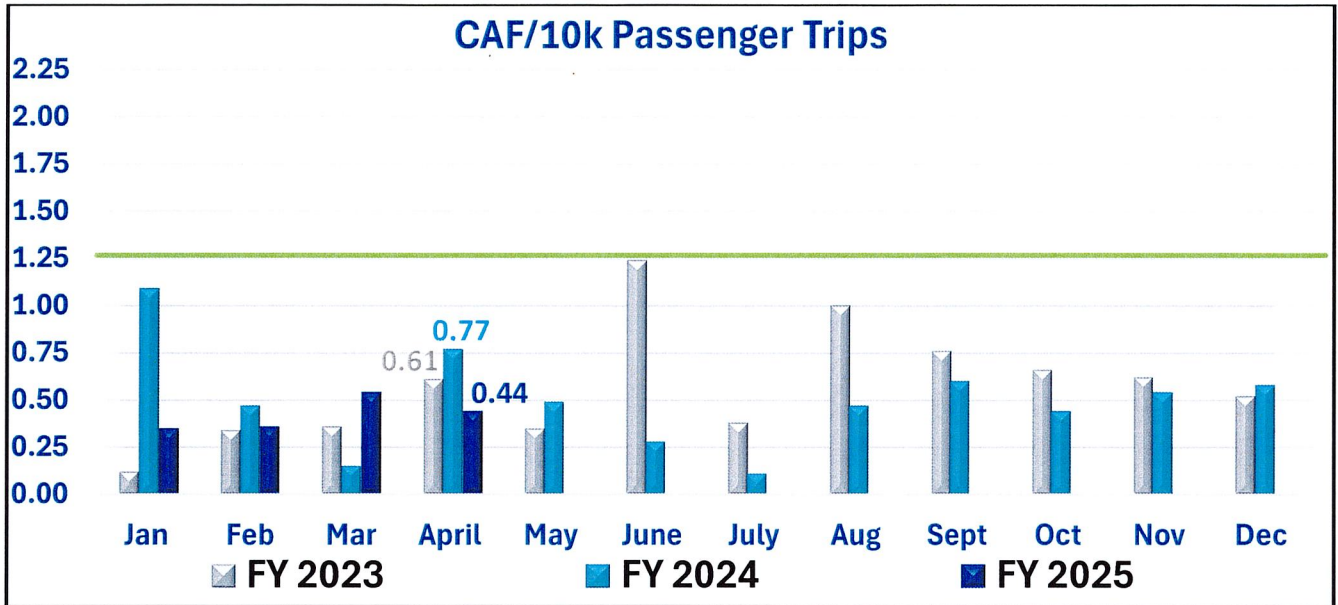
Metric	Jan-25	Feb-25	Mar-25	Apr-25	(4) Month-Ave.
Passengers per Hour	2.32	2.43	2.45	2.52	2.43
On-time Performance	93.5%	91.4%	89.4%	88.0%	90.6%
Denials	0.00%	0.00%	0.00%	0.00%	0.0%
Miles Between Road Calls	24,455	34,080	25,956	31,170	28,915
Monthly Wheelchair Boardings	4,580	4,766	5,236	5,769	5,088

- Productivity: **2.52** Passengers per Hour (PPH) did meet the contract standard of 2.50 PPH.
- On-time Performance: **88.0%** did not meet the contract standard of 95.0%.
- Denials: 0 denials or **0.0%** did meet the contract standard of 0.0%.
- Miles between Road Calls (MBRC): **31,170** did meet the contract standard of 12,250 miles.
- Ridership Statistics: **10,225** ambulatory boardings; **5,769** wheelchair boardings

Customer Programs Monthly Customer Assistance Form (CAF) Report

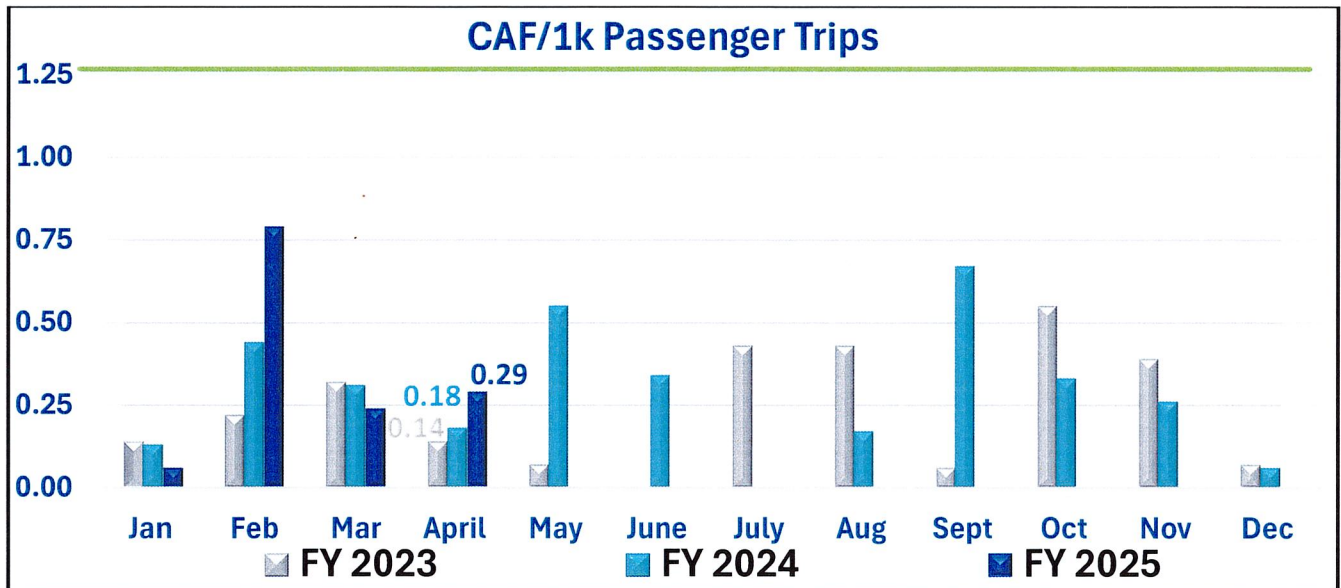
For the month of April 2025, Customer Service received and processed **61** Customer Assistance Forms (CAF's). A total of 49 or 82% were for CCRTA and Contract Fixed Route Services, of which **13** or 26% were verified as valid. This equates to approximately **0.44 CAFs per 10,000** passenger trips. There were five commendations received for Fixed Route services.

Number of CAFs/10k for Fixed Route Services



For the month of April 2025, Customer Service received and processed **61** Customer Assistance Forms (CAF's). A total of 11 or 18% were for B-Line Services, of which **5** or 45% were verified as valid. This equates to approximately **0.29 CAFs per 1,000** passenger trips. B-Line Services received one commendation this month.

Number of CAFs/1k for B-Line Services



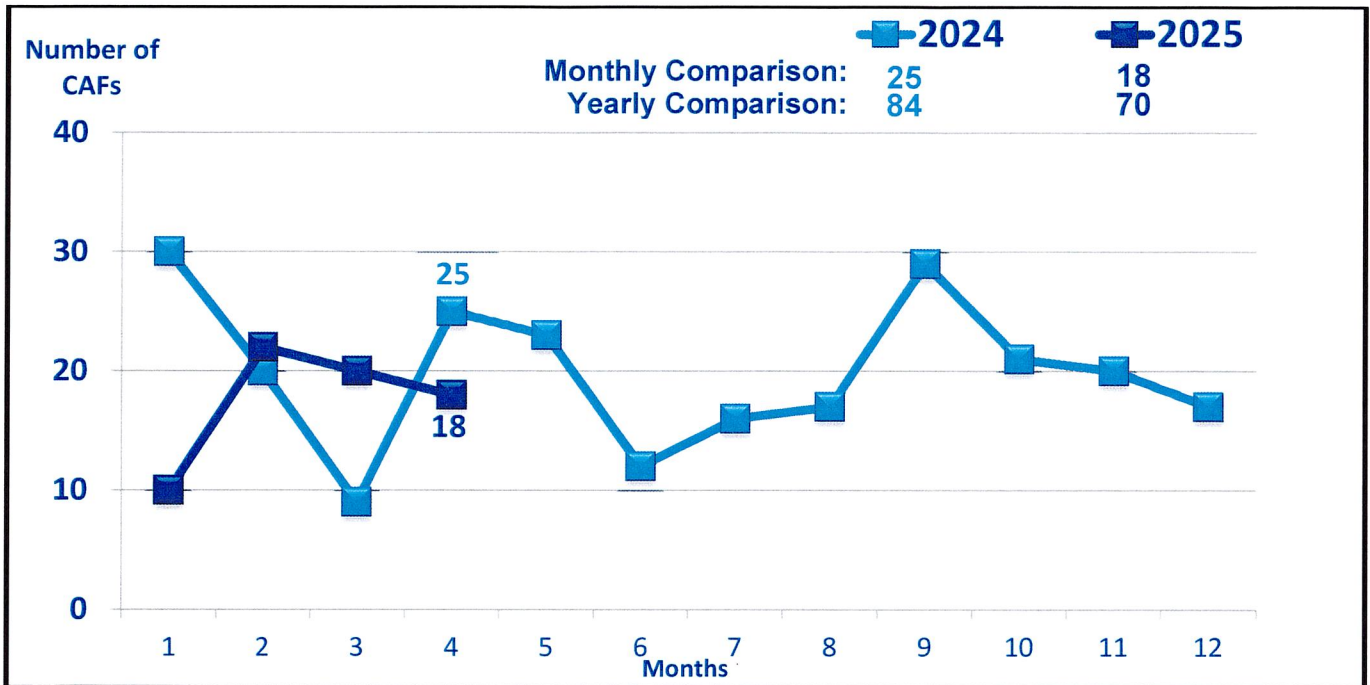
Route Summary Report:

Route	# of CAFs	Route	# of CAFs
#3 NAS Shuttle		#50 Calallen/NAS Ex (P&R)	2
#4 Flour Bluff		#51 Gregory/NAS Ex (P&R)	
#5 Alameda		#54 Gregory/Downtown Express	
#5x Alameda Express		#60 Momentum Shuttle	
#6 Santa Fe/Malls	5	#65 Padre Island Connection	3
#12 Hillcrest/Baldwin	1	#76 Downtown Shuttle	
#15 Kostoryz/Carroll HS	4	#78 North Beach	
#16 Morgan/Port		#83 Advanced Industries	
#17 Carroll/Southside		#90 Flexi-B Port Aransas	
#19 Ayers	3	#93 Flex	2
#21 Arboleda	1	#94 Port Aransas Shuttle	
#23 Molina	1	#95 Port Aransas Express	
#24 Airline/Yorktown		B-Line (Paratransit) Services	5
#25 Gollihar/Greenwood		Transportation	
#26 Airline/Lipes		Service Development	1
#27 Leopard	3	Facilities Maintenance/Bus Stops	16
#28 Leopard/Navigation	2	IT	
#29 Staples	1	Safety & Security	3
#32 Southside	1	Vehicle Maintenance	
#34 Robstown North		Commendations	6
#35 Robstown South			
#37 Crosstown/TAMU-CC	1		
		Total CAFs	61

Processed CAF Breakdown by Service Type:

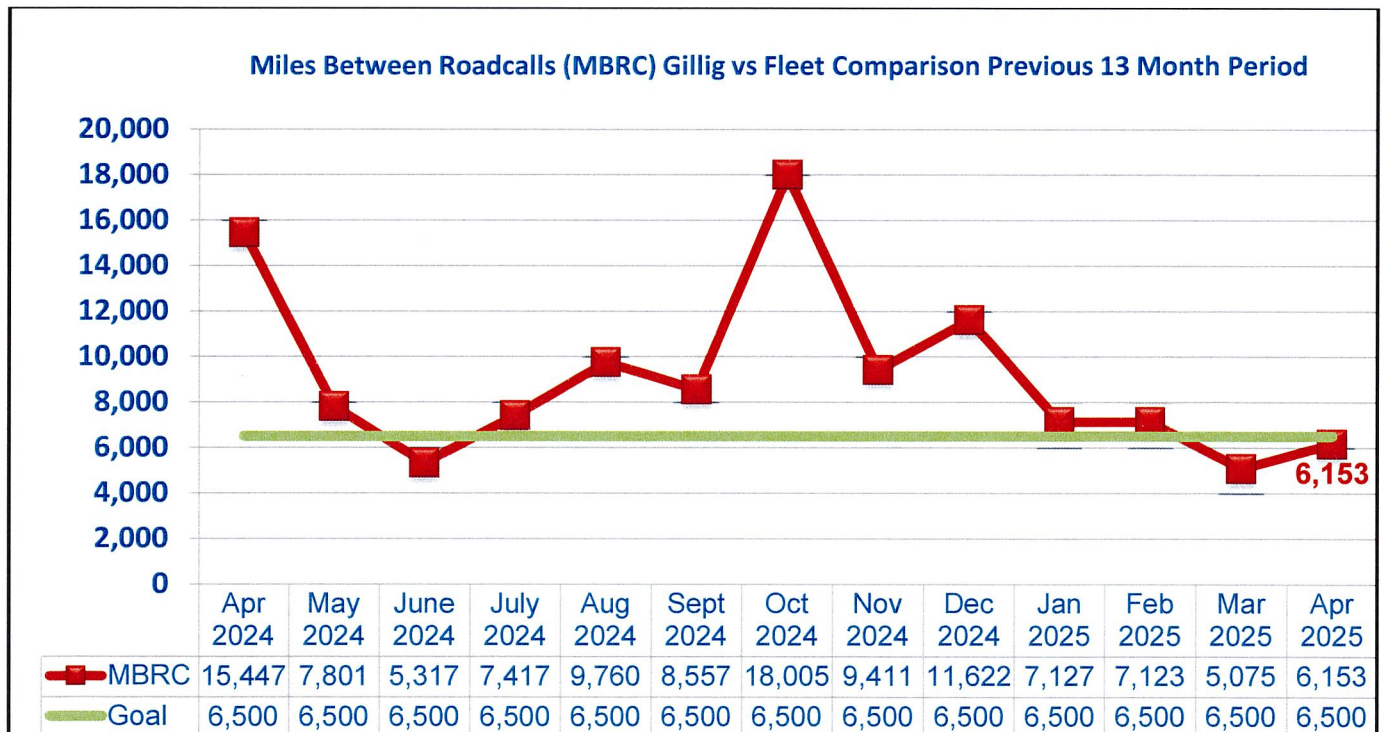
CAF Category	RTA Fixed Route	B-Line ADA Paratransit	Purchased Transportation	Totals
ADA	1			1
Service Stop Issues				
Driving Issues	5		2	7
Customer Services				
Late/Early – No Show	2	3	2	7
Alleges Injury				
Fare/Transfer Dispute				
Heating/Cooling				
Dispute Drop-off/Pickup	3		1	4
Rude	2	2	3	7
Left Behind/Passed Up	5	1		6
Inappropriate Behavior				
Policy	3	1		4
Incident at Stop		1		1
Incident on Bus				
Incident at Station				
Securement/Tie-Down Issue			1	1
Denial of Service	1			1
Safety & Security	3			3
Facility Maintenance	12			12
Service Development	1			1
Transportation (other)				
Overcrowded Vehicle				
IT/Electronics				
Vehicle Maintenance				
Commendations	5	1		6
Total CAFs	44	11	6	61

Customer Programs Validated & Verified (CAF's) Count



Vehicle Maintenance Department: Miles Between Road Calls Report

In April 2025, 6,153 miles between road calls (MBRC) were recorded as compared to 15,447 MBRC in April 2024. A standard of 6,500 miles between road calls is used based on the fleet size, age and condition of CCRTA vehicles. The thirteen-month average is 9,140.



Board Priority

The Board Priorities are Public Image and Ridership.

Respectfully Submitted,

Submitted by: Liann Alfaro
Director of Planning

Reviewed by: Gordon Robinson
Managing Director of Operations

Final Approval by: 
Derrick Majchszak
Chief Executive Officer